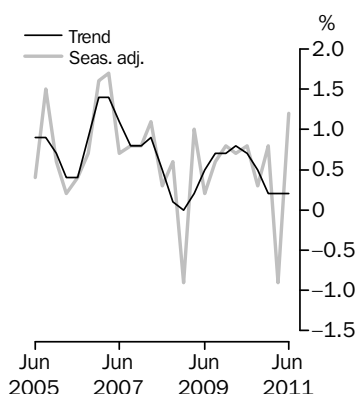


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 7 SEP 2011

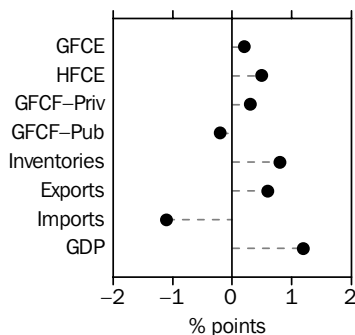
## GDP growth rates

Volume measures, quarterly change



## Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

## KEY FIGURES

	<b>% change Mar qtr 11 to Jun qtr 11</b>	<b>% change Jun qtr 10 to Jun qtr 11</b>
<b>GDP (Chain volume measure)</b>		
Trend	0.2	1.1
Seasonally adjusted	1.2	1.4
<b>Final consumption expenditure (Chain volume measure)</b>		
Trend	0.8	3.2
Seasonally adjusted	1.0	3.2
<b>Gross fixed capital formation (Chain volume measure)</b>		
Trend	1.3	4.1
Seasonally adjusted	0.2	3.8
<b>GDP chain price index</b>		
Original	1.0	4.1
<b>Terms of trade</b>		
Seasonally adjusted	5.4	12.9
<b>Real net national disposable income</b>		
Trend	1.4	4.5
Seasonally adjusted	3.3	3.7

## KEY POINTS

### KEY AGGREGATES

- In trend terms, GDP increased 0.2% and Non-farm GDP increased 0.4% in the June 2011 quarter. GDP per hour worked in the market sector fell 0.3% and the Terms of Trade rose 3.4%.
- In seasonally adjusted terms, GDP and Non-farm GDP both increased by 1.2% in the June quarter. The Terms of trade rose 5.4% and Real gross domestic income rose 2.6%.

### EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to expenditure on GDP were Inventories (0.8 percentage points) and Final consumption expenditure (0.7 percentage points). Net Exports (-0.5 percentage points) was the largest detractor.

### INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Manufacturing (up 2.8%) and Transport, postal and warehousing (up 4.4%) both contributed 0.2 percentage points to the increase in GDP.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2011	7 December 2011
December 2011	7 March 2012
March 2012	6 June 2012
June 2012	5 September 2012

## REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

An improvement to the methodology of compiling the chain volume measures and implicit price deflators for internationally traded goods in seasonally adjusted terms has been introduced to the following components from September 2005 onwards:

- metal ores and minerals
- coal, coke, briquettes
- other mineral fuels
- fuels and lubricants component.

Original estimates for Queensland Gross fixed capital formation have been revised as a result of updated information received from respondents.

## ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink  
Australian Statistician

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## MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11
Final consumption expenditure						
General government	0.7	3.4	0.1	0.9	3.4	0.2
Households	0.7	3.2	0.4	1.0	3.2	0.5
Gross fixed capital formation						
Private						
Dwellings	1.1	2.7	0.1	-0.1	0.7	—
Ownership transfer costs	-1.8	-16.2	—	-0.8	-16.8	—
Non-dwelling construction	1.4	9.8	0.1	-0.4	10.0	—
Machinery and equipment	4.2	11.9	0.3	4.9	14.3	0.3
Cultivated biological resources	-2.4	-0.8	—	1.0	2.7	—
Intellectual property products	1.1	3.5	—	1.0	3.2	—
Public	-0.8	-3.3	-0.1	-3.8	-4.6	-0.2
Changes in inventories	na	na	0.3	na	na	0.8
Gross national expenditure	1.3	4.5	1.3	1.5	4.7	1.6
Exports of goods and services	-1.1	-3.9	-0.2	2.6	-3.7	0.6
Imports of goods and services	3.2	10.3	-0.8	4.3	10.5	-1.1
Statistical discrepancy (E)	na	na	—	na	na	0.1
Gross domestic product	0.2	1.1	0.2	1.2	1.4	1.2

— nil or rounded to zero (including null cells)

na not available

### JUNE QUARTER

#### Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure increased 0.9% and Household final consumption expenditure increased 1.0% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Transport services (up 5.9%) and Recreation and culture (up 3.1%).

#### GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.2% in seasonally adjusted terms. Total private gross fixed capital formation increased 1.3%, reflecting a rise in Total machinery and equipment (up 4.9%).
- Public gross fixed capital formation decreased 3.8%. This was driven by a decrease in Total public corporations investment (down 6.2%).

#### CHANGES IN INVENTORIES

- Total inventories increased \$4227m in seasonally adjusted terms compared with an increase of \$1555m last quarter. The change in inventories contributed 0.8 percentage points to GDP growth during the quarter.

#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 2.6% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 3.0%, driven by Rural exports (up 9.4%).
- Imports of goods and services increased 4.3% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 4.3%, with capital good imports being the main driver (up 5.8%).

## MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11
Agriculture, forestry and fishing	-4.6	3.8	-0.1	1.1	12.9	—
Mining	-2.8	-9.5	-0.2	—	-8.7	—
Manufacturing	0.5	-0.3	—	2.8	1.5	0.2
Electricity, gas, water and waste services	0.7	1.5	—	-0.2	1.2	—
Construction	1.0	4.6	0.1	1.0	3.4	0.1
Wholesale trade	1.3	2.0	0.1	1.1	2.2	0.1
Retail trade	0.4	1.3	—	0.2	0.9	—
Accommodation and food services	1.3	4.1	—	3.7	5.4	0.1
Transport, postal and warehousing	1.9	4.6	0.1	4.4	6.8	0.2
Information media and telecommunications	1.0	1.2	—	2.0	0.9	0.1
Financial and insurance services	-0.2	0.5	—	-0.7	-0.2	-0.1
Rental, hiring and real estate services	1.9	0.4	—	3.9	1.0	0.1
Professional, scientific and technical services	1.0	6.4	0.1	1.4	5.0	0.1
Administrative and support services	-0.3	5.0	—	-0.5	4.4	—
Public administration and safety	0.3	1.1	—	0.2	0.8	—
Education and training	0.5	2.4	—	0.5	2.4	—
Health care and social assistance	0.9	2.9	—	0.9	2.7	0.1
Arts and recreation services	1.1	6.4	—	-1.0	4.7	—
Other services	-0.7	-4.9	—	1.6	-2.3	—
Ownership of dwellings	0.7	2.9	0.1	0.7	2.9	0.1
Taxes less subsidies on products	—	0.4	—	1.2	0.5	0.1
Statistical discrepancy (P)	na	na	—	na	na	0.1
Gross domestic product	0.2	1.1	0.2	1.2	1.4	1.2

— nil or rounded to zero (including null cells)

na not available

### JUNE QUARTER

#### Summary Comments

##### MINING

- The trend estimate fell 2.8%. The seasonally adjusted estimate was flat following a slow recovery from weather event disruptions in the March quarter.

##### MANUFACTURING

- The trend estimate rose 0.5% while the seasonally adjusted estimate rose 2.8% driven by a build up of work in progress and finished goods inventories in the Metal products manufacturing subdivision.

##### TRANSPORT, POSTAL AND STORAGE SERVICES

- The trend estimate rose 1.9%, while the seasonally adjusted estimate rose 4.4% with increases in rail transport and storage services following the flooding in March quarter.

##### RENTAL, HIRING AND LEASING SERVICES

- The trend estimate rose 1.9%, while the seasonally adjusted estimate rose 3.9% with growth seen across both subdivisions.

## MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11
Compensation of employees	2.1	8.0	1.0	1.7	7.5	0.8
Gross operating surplus						
Private	0.9	-0.2	0.2	10.1	4.0	1.9
Other	1.1	6.4	0.2	-0.3	5.4	—
Gross mixed income	0.5	5.8	—	-0.5	5.1	—
Taxes less subsidies on production and imports	1.9	6.7	0.2	3.3	7.7	0.3
Statistical discrepancy (I)	na	na	—	na	na	-0.2
Gross domestic product	1.5	6.4	1.5	2.7	6.3	2.7

— nil or rounded to zero (including null cells)

na not available

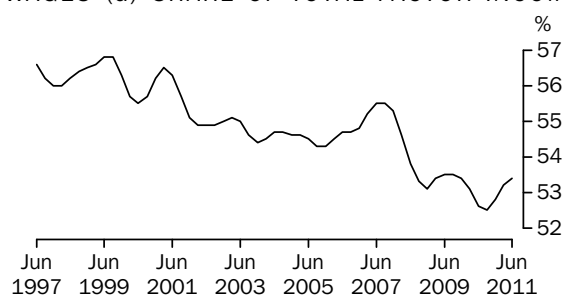
### JUNE QUARTER

#### Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

- The trend rose 2.1%, reflecting a rise of 1.6% in average earnings coupled with a rise of 0.5% in the number of wage and salary earners. Seasonally adjusted, COE rose 1.7%, reflecting a rise in average earnings of 1.2% and a rise of 0.5% in the number of wage and salary earners. Seasonally adjusted, COE represented 53.1% of Total factor income.

#### WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

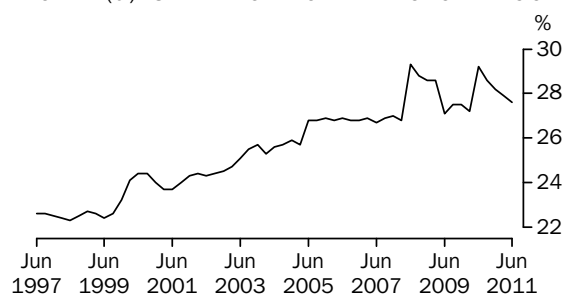


(a) Total compensation of employees.

#### GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations rose 0.7%, while in seasonally adjusted terms it rose 6.9%. Seasonally adjusted, GOS of corporations represented 28.1% of Total factor income.

#### PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

# MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11	% change Mar 11 to Jun 11	% change Jun 10 to Jun 11	% points contributions to growth in GDP Mar 11 to Jun 11
New South Wales	0.2	1.8	—	0.2	2.1	0.1
Victoria	0.8	2.5	0.2	0.6	2.3	0.1
Queensland	1.8	4.8	0.3	3.5	5.7	0.7
South Australia	0.6	2.3	—	2.0	2.7	0.1
Western Australia	2.3	7.7	0.3	1.0	6.6	0.1
Tasmania	-0.1	2.1	—	-0.5	1.9	—
Northern Territory	-0.5	-2.6	—	1.1	-3.5	—
Australian Capital Territory	0.7	5.9	—	-0.7	4.6	—
Australia (DFD)(a)	0.9	3.5	0.9	0.7	3.4	0.7

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

## JUNE QUARTER

### Summary Comments

#### STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for Western Australia (up 2.3%) and Queensland (up 1.8%). The Northern Territory was the weakest, with growth of -0.5%.

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.1% in South Australia to 1.6% in Western Australia.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was no growth in Tasmania and the Australian Capital Territory. The strongest growth was recorded in Western Australia (up 1.0%).

#### PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was recorded in the Northern Territory (down 2.9%) and New South Wales (down 1.8%). The strongest growth was recorded in Queensland (up 6.6%) and Western Australia (up 3.8%).

#### PUBLIC GROSS FIXED CAPITAL FORMATION

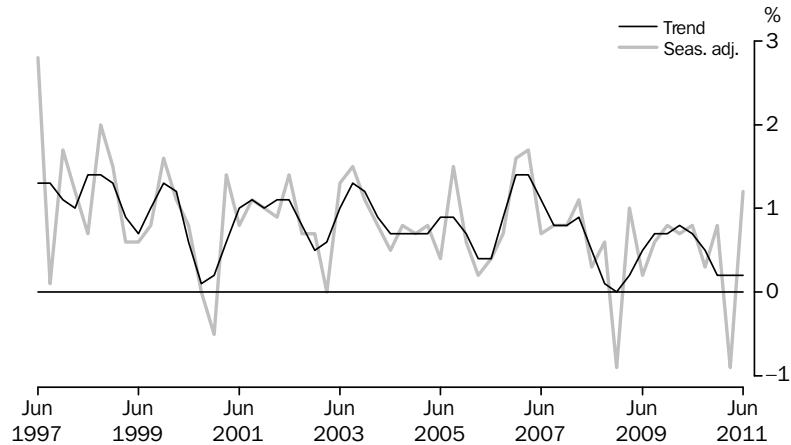
- In trend terms, growth across States ranged from -6.0% in Tasmania to 0.8% in the Australian Capital Territory.

## ANALYSIS AND COMMENTS

### GROWTH RATES IN GDP

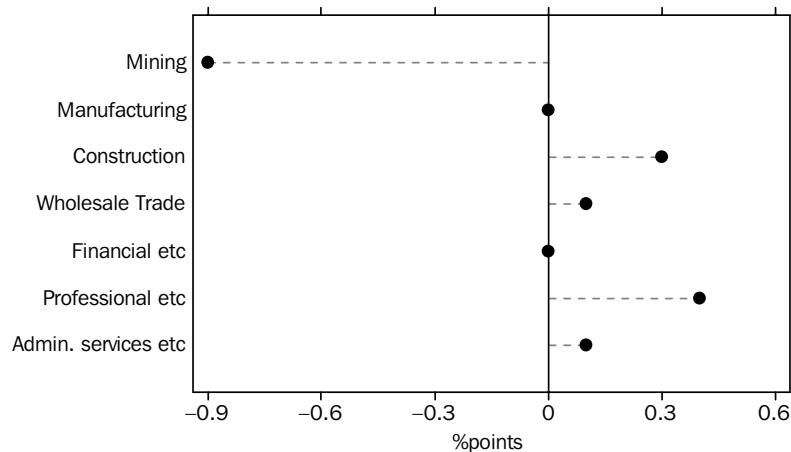
In seasonally adjusted terms, GDP increased 1.2% in the June quarter, through the year GDP growth was 1.4%. The June quarter results provide the first measure of annual growth for the 2010-11 financial year, growth for the year is 1.8%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by the Change in inventories (adding 0.8 percentage points), Household final consumption expenditure (adding 0.5 percentage points) and Private gross fixed capital formation (adding 0.3 percentage points). Offsetting these rises were Net exports (detracting 0.5 percentage points) and Public gross fixed capital formation (detracting 0.2 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 10 to Jun 11: Trend



### REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the June quarter, Real gross domestic income rose 2.6%, while the volume measure of GDP increased by 1.2%, reflecting an increase of 5.4% in the Terms of trade. This gives an increase of 6.5% in Real gross

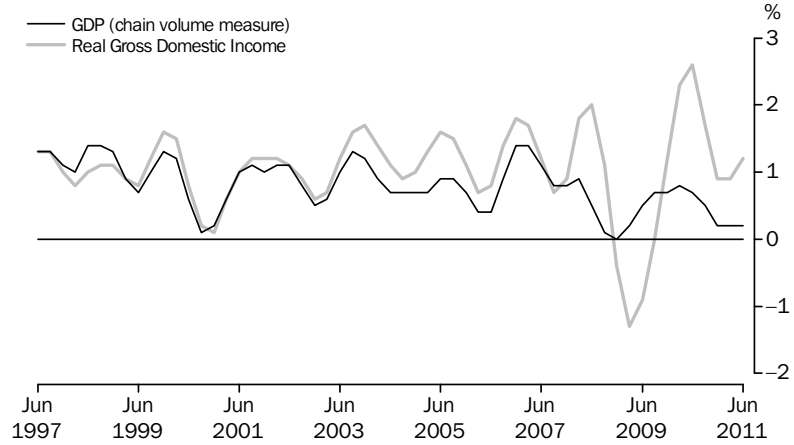


## ANALYSIS AND COMMENTS *continued*

**REAL GROSS DOMESTIC INCOME** *continued*

domestic income for the 2010-11 financial year, this is the largest annual increase since 1987-88.

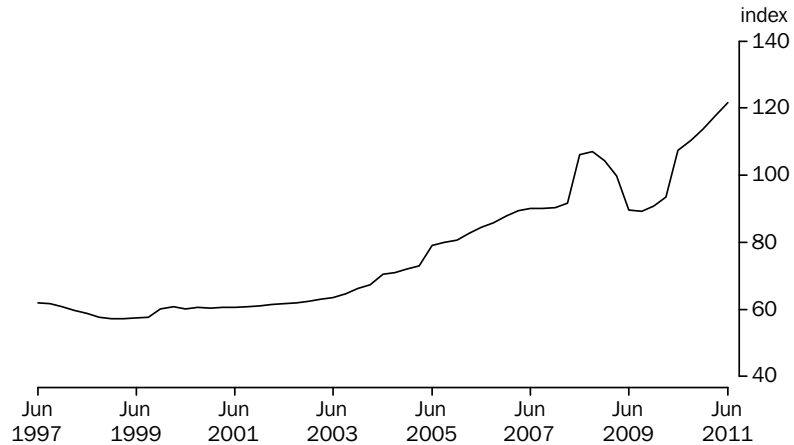
**PERCENTAGE CHANGES: Trend**



**TERMS OF TRADE**

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 5.4% in seasonally adjusted terms in the June quarter following a 4.1% increase in the March quarter.

**TERMS OF TRADE, Trend—(2008—09 = 100.0)**



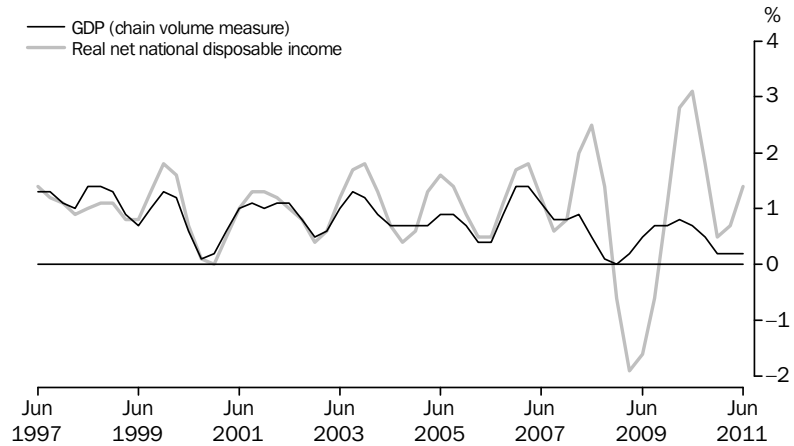
**REAL NET NATIONAL DISPOSABLE INCOME**

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, seasonally adjusted Real net national disposable income increased 3.3%. Growth over the past 4 quarters was 3.7% compared with 1.4% for GDP.

## ANALYSIS AND COMMENTS *continued*

### REAL NET NATIONAL DISPOSABLE INCOME *continued*

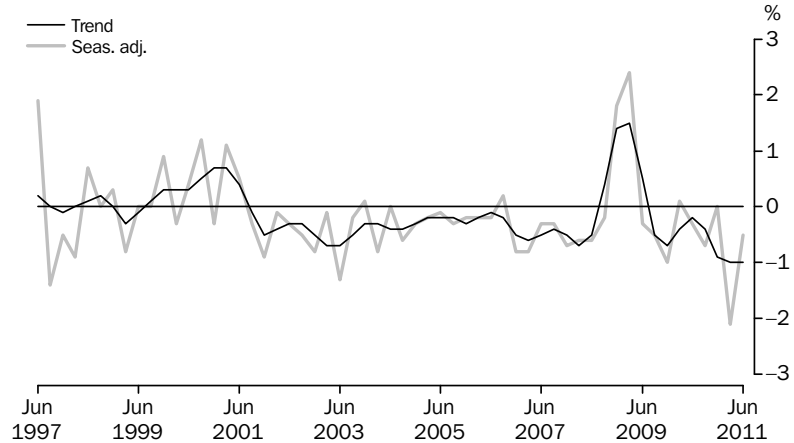
#### PERCENTANGE CHANGES: Trend



### NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports detracted 0.5 percentage points from GDP growth in the June quarter 2011 compared with -2.2 percentage points in the March quarter 2011.

#### NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



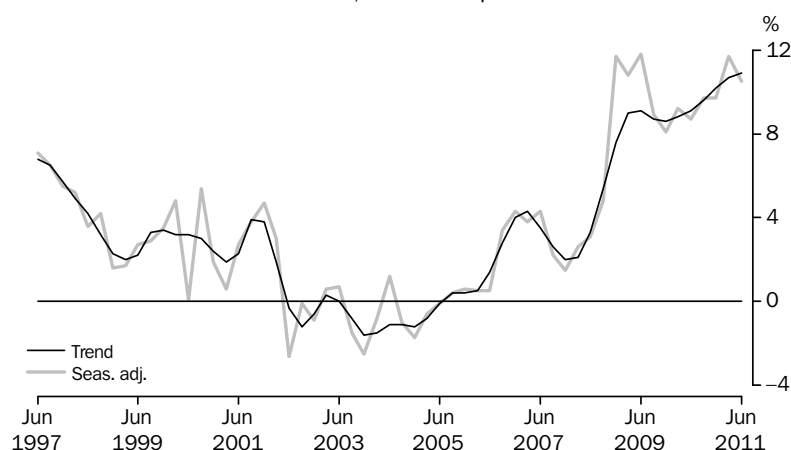
### HOUSEHOLD SAVING RATIO

The Household saving ratio was 10.5% in seasonally adjusted terms in the June quarter 2011. The trend estimates for Household saving was 10.9% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING  
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL  
ACCOUNTS

The GDP chain price index was 1.0% in the June quarter 2011.

The chain price index for Household final consumption expenditure (HFCE) increased 0.6% in the June quarter 2011, compared to an increase of 0.9% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

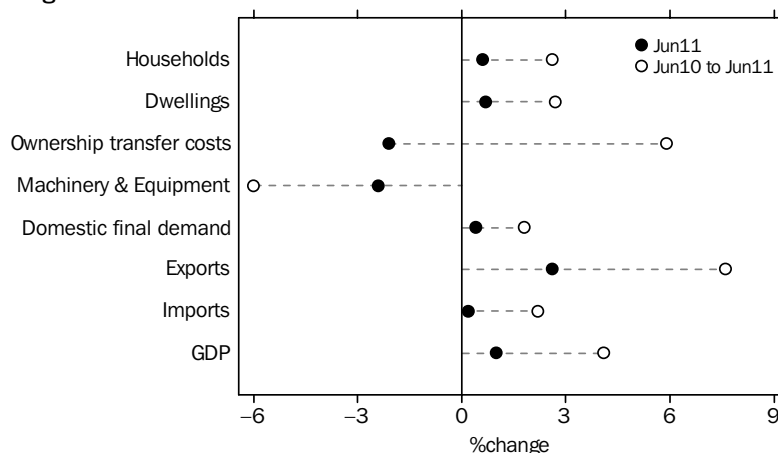
The Chain price index for Private gross fixed capital formation decreased 0.3% this quarter. Machinery and equipment decreased 2.4%. This decrease was offset by a rise in the Chain price index for Total non-dwelling construction (0.5%).

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, was 0.4% in the quarter and 1.8% through the year.

The Export Chain price index increased 2.6% during the quarter, and 7.4% through the year. Import prices increased 0.2% in the June quarter, but decreased 2.2% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

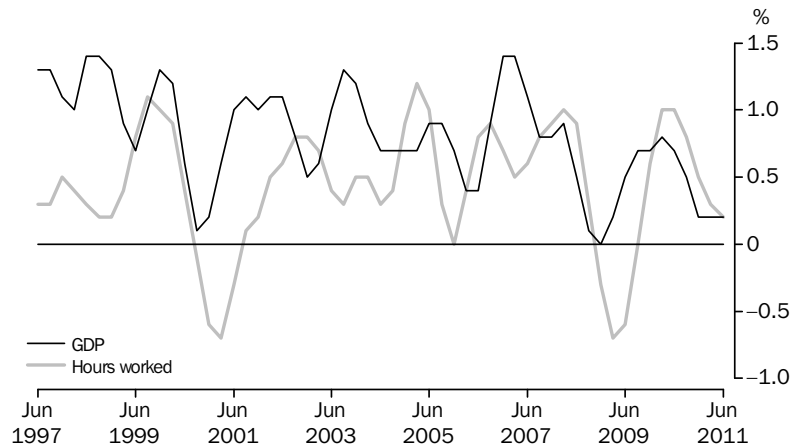
In the June quarter 2011, seasonally adjusted Compensation of employees rose 1.7%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 0.5%. Average compensation per employee increased 1.2%.

In trend terms, Hours worked increased 0.2% during the quarter with through the year change at 1.7%. In the Market sector (see Glossary for definition) Hours worked rose during the quarter (0.4%) with through the year change at 1.7%. In the June quarter 2011, GDP per hour worked (in trend terms) was flat. Market sector GDP per hour worked (in trend terms) fell 0.3% in the quarter and by 1.0% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

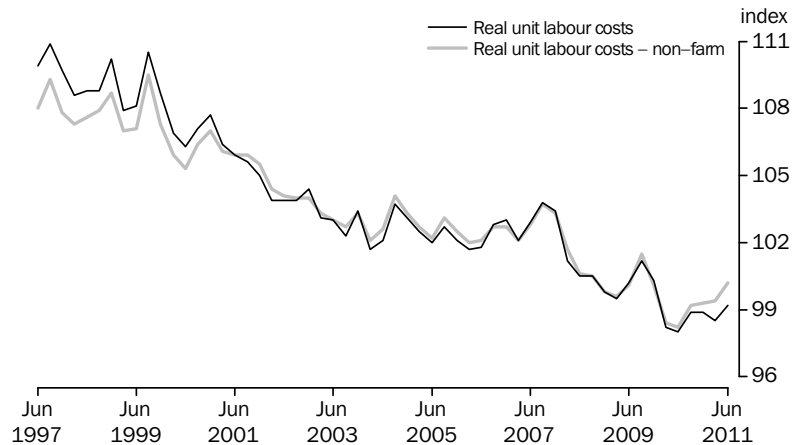
NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS *continued*

PERCENTAGE CHANGE: Trend



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the June quarter 2011, the trend Real ULC increased 0.7% while the trend Non-farm Real ULC increased 0.8%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: Trend—(2008–09 = 100.0)



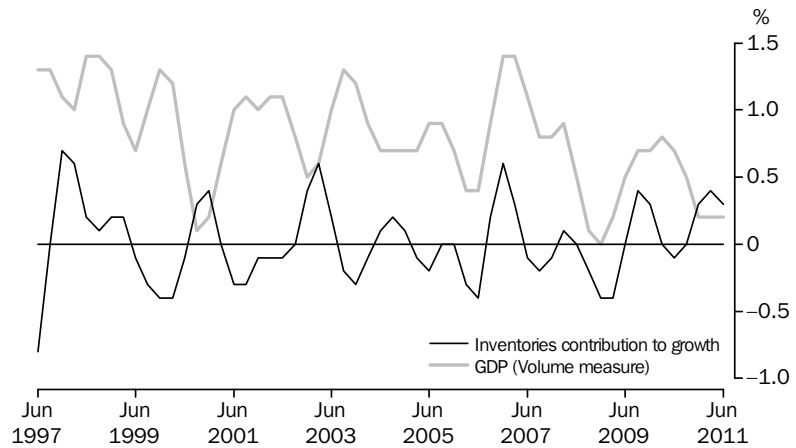
CHANGES IN  
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

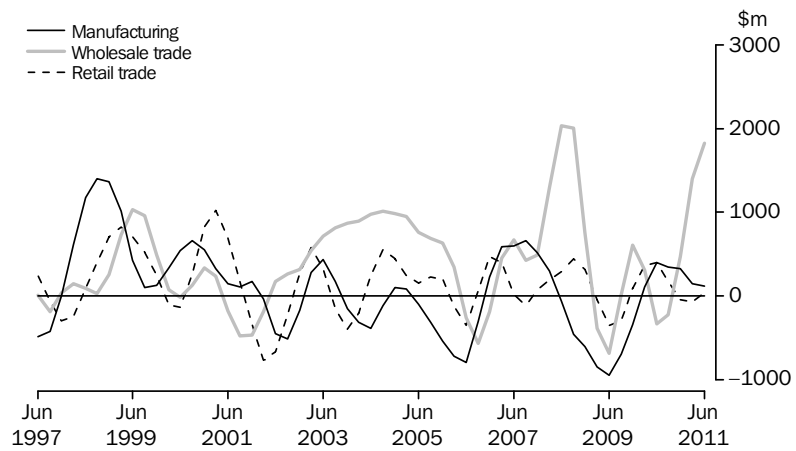
CHANGES IN  
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade. In seasonally adjusted terms, Wholesale trade has continued a buildup in the volume of inventories in the June quarter 2011. There has also been a build up in the seasonally adjusted volume of inventories in Other non-farm this quarter. The Mining industry is the main contributor to Other non-farm inventories.

CHANGE IN INVENTORIES, Selected industries: **Trend**



## ANALYSIS AND COMMENTS *continued*

### RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2011. In the absence of any other revisions, seasonally adjusted growth of -0.1% is required in September quarter 2011 to maintain, in September quarter 2011, the trend growth of 0.2% currently estimated for the June quarter 2011.

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEP QTR 2011		
			Grows by 1.0%	No change	Falls by 1.0%
<b>2009</b>					
March	1.0	0.2	0.2	0.2	0.2
June	0.2	0.5	0.5	0.5	0.5
September	0.6	0.7	0.7	0.7	0.7
December	0.8	0.7	0.7	0.7	0.7
<b>2010</b>					
March	0.7	0.8	0.8	0.8	0.8
June	0.8	0.7	0.7	0.7	0.7
September	0.3	0.5	0.5	0.5	0.5
December	0.8	0.2	0.2	0.2	0.3
<b>2011</b>					
March	-0.9	0.2	0.3	0.2	0.1
June	1.2	0.2	0.5	0.3	—

— nil or rounded to zero (including null cells)

## RECENT AND UPCOMING RELEASES

### RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES ELECTRONIC PUBLICATION (CAT. NO. 5209.0.55.001)	The 2007–08 issue of Australian National Accounts: Input–Output Tables, will be released on 29 September 2011. This product presents information on supply and use by detailed product item based on the 2005–06 Input–Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2007–08. These tables are released as Microsoft Excel workbooks.
AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2010–11 issue of the Australian System of National Accounts, will be released on 28 October 2011. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and nonfinancial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2010–11 issue of the Australian National Accounts: State Accounts, will be released on 23 November 2011. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The June quarter 2011 issue of Australian National Accounts: Financial Accounts will be released on 30 September 2011. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various subsectors at the end of each quarter. Other key estimates within the publication include the demand for credit by nonfinancial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.



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	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	0.7	0.7	0.8	0.7	0.5	0.2	0.2	0.2	1.1
GDP per capita(c)	0.2	0.3	0.4	0.4	0.1	-0.1	-0.1	-0.1	-0.2
GDP market sector(d)	0.7	1.1	1.1	1.0	0.5	0.1	—	0.1	0.7
Net domestic product	0.5	0.6	0.6	0.6	0.3	—	—	—	0.3
<b>Real income measures(b)</b>									
Real gross domestic income	—	1.2	2.3	2.6	1.7	0.9	0.9	1.2	4.7
Real gross national income	-0.2	1.2	2.6	2.8	1.7	0.7	0.8	1.4	4.7
Real net national disposable income	-0.6	1.1	2.8	3.1	1.8	0.5	0.7	1.4	4.5
Real net national disposable income per capita(c)	-1.0	0.7	2.4	2.7	1.4	0.2	0.4	1.1	3.2
<b>Current price measures</b>									
GDP	0.2	1.7	2.7	2.8	2.0	1.3	1.3	1.5	6.4
<b>Productivity</b>									
Hours worked	—	0.6	1.0	1.0	0.8	0.5	0.3	0.2	1.7
Hours worked market sector(d)	-0.1	0.8	1.1	0.8	0.5	0.4	0.4	0.4	1.7
GDP per hour worked	0.7	0.2	-0.2	-0.3	-0.3	-0.2	-0.1	—	-0.6
GDP per hour worked market sector(d)	0.8	0.4	0.1	0.2	—	-0.3	-0.4	-0.3	-1.0
Real unit labour costs	1.1	-0.9	-2.1	-0.2	0.9	—	-0.4	0.7	1.2
Real unit labour costs - non-farm	1.4	-1.3	-1.8	-0.1	0.9	0.2	—	0.8	2.0
<b>Prices</b>									
Terms of Trade	-0.7	1.8	3.0	15.0	2.7	3.0	3.4	3.4	13.2

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	317 319	319 616	322 095	324 484	325 996	326 720	327 324	328 093	..
GDP per capita(c) (\$)	14 385	14 426	14 479	14 531	14 550	14 537	14 519	14 508	..
GDP market sector(d) (\$m)	246 047	248 806	251 623	254 196	255 593	255 742	255 747	255 948	..
Net domestic product	265 607	267 163	268 898	270 544	271 326	271 317	271 192	271 273	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	308 896	312 682	319 999	328 225	333 870	336 826	339 737	343 780	..
Real gross national income (\$m)	296 747	300 206	307 892	316 466	321 915	324 084	326 778	331 247	..
Real net national disposable income (\$m)	244 890	247 695	254 684	262 515	267 198	268 612	270 560	274 300	..
Real net national disposable income per capita(c) (\$)	11 102	11 180	11 449	11 756	11 925	11 951	12 001	12 130	..
<b>Current price measures</b>									
GDP (\$m)	310 856	316 088	324 762	333 959	340 780	345 354	349 864	355 218	..
GDP per capita(c) (\$)	14 092	14 267	14 599	14 956	15 209	15 366	15 519	15 708	..
Gross national income (\$m)	299 305	303 238	311 571	321 039	327 789	331 487	335 595	341 418	..
National net saving (\$m)	19 788	20 064	23 905	28 783	31 397	31 120	31 101	32 520	..
Household saving ratio	8.7	8.6	8.8	9.1	9.6	10.2	10.7	10.9	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	99.1	99.7	100.7	101.7	102.5	103.0	103.3	103.5	..
Hours worked market sector(d)	98.4	99.2	100.2	101.1	101.6	102.0	102.3	102.8	..
GDP per hour worked	102.0	102.2	102.0	101.7	101.3	101.1	101.0	101.1	..
GDP per hour worked market sector(d)	101.9	102.2	102.3	102.5	102.6	102.2	101.8	101.5	..
Real unit labour costs	101.2	100.3	98.2	98.0	98.9	98.9	98.5	99.2	..
Real unit labour costs - non-farm	101.5	100.1	98.4	98.2	99.2	99.3	99.4	100.2	..
<b>Prices</b>									
Terms of trade	89.2	90.7	93.4	107.5	110.4	113.7	117.6	121.7	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	0.6	0.8	0.7	0.8	0.3	0.8	-0.9	1.2	1.4
GDP per capita(c)	0.2	0.4	0.3	0.5	-0.1	0.5	-1.1	0.8	0.1
GDP market sector(d)	1.3	0.8	1.2	1.0	0.7	0.2	-1.0	1.2	1.1
Net domestic product	0.5	0.7	0.6	0.7	—	0.7	-1.3	1.1	0.6
<b>Real income measures(b)</b>									
Real gross domestic income	0.1	1.4	1.4	4.4	0.8	1.0	—	2.6	4.4
Real gross national income	1.0	0.3	1.6	5.5	0.4	0.3	0.3	3.0	4.0
Real net national disposable income	0.9	0.2	1.7	6.4	0.1	0.1	0.1	3.3	3.7
Real net national disposable income per capita(c)	0.4	-0.3	1.2	6.0	-0.2	-0.2	-0.1	2.9	2.4
<b>Current price measures</b>									
GDP	0.4	2.1	1.9	4.1	1.6	1.2	0.6	2.7	6.3
<b>Productivity</b>									
Hours worked	-0.1	0.9	0.5	1.6	0.5	0.6	0.2	0.1	1.4
Hours worked market sector(d)	0.1	1.1	0.5	1.7	-0.3	0.5	0.7	0.1	1.1
GDP per hour worked	0.8	-0.1	0.2	-0.8	-0.2	0.2	-1.1	1.0	—
GDP per hour worked market sector(d)	1.2	-0.4	0.7	-0.7	1.0	-0.3	-1.7	1.1	0.1
Real unit labour costs	1.3	-1.6	-1.3	-0.8	1.0	-0.5	1.1	-0.7	0.8
Real unit labour costs - non-farm	1.7	-2.0	-1.1	-0.7	1.2	-0.4	1.6	-0.7	1.7
<b>Prices</b>									
Terms of Trade	-2.1	2.7	3.2	15.7	2.3	0.5	4.1	5.4	12.9

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	317 115	319 739	322 003	324 714	325 545	328 222	325 363	329 181	..
GDP per capita(c) (\$)	14 375	14 431	14 475	14 542	14 530	14 600	14 438	14 553	..
GDP market sector(d) (\$m)	246 717	248 578	251 593	254 188	255 948	256 503	254 057	257 092	..
Net domestic product	265 407	267 288	268 806	270 769	270 871	272 830	269 242	272 301	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	308 788	313 024	317 313	331 333	333 902	337 264	337 159	345 961	..
Real gross national income (\$m)	298 446	299 483	304 286	321 025	322 233	323 332	324 318	333 990	..
Real net national disposable income (\$m)	246 563	246 993	251 074	267 104	267 473	267 868	268 118	277 012	..
Real net national disposable income per capita(c) (\$)	11 177	11 148	11 287	11 962	11 938	11 915	11 898	12 247	..
<b>Current price measures</b>									
GDP (\$m)	310 273	316 755	322 872	336 020	341 286	345 514	347 666	357 213	..
GDP per capita(c) (\$)	14 065	14 297	14 514	15 048	15 232	15 369	15 428	15 793	..
Gross national income (\$m)	300 759	303 186	307 593	325 098	328 877	330 298	333 203	344 343	..
National net saving (\$m)	22 012	19 452	20 432	32 538	32 043	30 428	28 785	35 160	..
Household saving ratio	8.9	8.1	9.2	8.7	9.7	9.7	11.7	10.5	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	98.9	99.8	100.3	101.9	102.4	103.0	103.2	103.4	..
Hours worked market sector(d)	98.3	99.4	99.9	101.6	101.3	101.8	102.5	102.7	..
GDP per hour worked	102.2	102.1	102.3	101.5	101.3	101.5	100.5	101.5	..
GDP per hour worked market sector(d)	102.4	102.0	102.7	102.0	103.0	102.7	101.0	102.1	..
Real unit labour costs	101.7	100.1	98.8	98.0	99.0	98.5	99.6	98.8	..
Real unit labour costs - non-farm	102.0	100.0	98.9	98.2	99.4	99.0	100.5	99.8	..
<b>Prices</b>									
Terms of trade	88.5	90.9	93.8	108.6	111.1	111.7	116.3	122.6	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	4.2	3.0	3.1	3.6	3.8	1.4	2.3	1.8
GDP per capita(c)	2.9	1.7	1.6	1.9	1.9	-0.7	0.3	0.4
GDP market sector(d)	4.5	2.8	3.0	3.6	4.1	0.7	2.1	2.3
Net domestic product	3.9	2.5	2.6	3.1	3.4	0.6	1.6	1.1

Real income measures(b)

Real gross domestic income	5.5	4.6	5.1	5.2	5.0	2.9	1.2	6.5
Real gross national income	5.5	3.7	4.9	4.6	5.1	3.5	1.1	6.5
Real net national disposable income	5.4	3.3	4.7	4.4	5.0	2.9	0.2	6.8
Real net national disposable income per capita(c)	4.2	2.1	3.2	2.8	3.1	0.7	-1.7	5.2

Current price measures

GDP	7.6	7.1	8.1	9.0	8.6	5.9	2.4	8.3
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Productivity

Hours worked	1.9	2.3	2.2	2.9	3.0	1.1	0.1	3.2
Hours worked market sector(d)	1.6	2.7	1.5	3.1	3.0	0.2	-0.3	2.7
GDP per hour worked	2.2	0.6	0.8	0.7	0.8	0.4	2.1	-1.3
GDP per hour worked market sector(d)	2.9	0.1	1.5	0.6	1.1	0.6	2.4	-0.4
Real unit labour costs	-1.4	0.4	-0.5	0.4	-0.2	-2.4	-0.4	-0.7
Real unit labour costs - non-farm	-1.0	0.3	-0.4	-0.1	—	-2.4	-0.3	-0.1

Prices

Terms of Trade	7.3	9.5	11.0	8.0	5.7	7.1	-4.4	20.7
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 084 166	1 116 248	1 150 644	1 191 655	1 237 320	1 255 241	1 283 571	1 307 290
GDP per capita(c) (\$)	54 183	55 124	56 015	57 095	58 197	57 770	57 950	58 167
GDP market sector(d) (\$m)	851 861	875 787	902 152	935 042	973 665	980 664	1 001 076	1 023 907
Net domestic product (\$m)	935 498	958 763	983 457	1 014 285	1 048 923	1 055 682	1 072 270	1 084 169

Real income measures(b)

Real gross domestic income (\$m)	1 004 766	1 051 177	1 104 831	1 161 870	1 220 079	1 255 241	1 270 341	1 353 471
Real gross national income (\$m)	976 780	1 012 999	1 063 127	1 111 915	1 169 170	1 209 835	1 223 124	1 302 736
Real net national disposable income (\$m)	826 938	854 509	894 412	933 861	980 694	1 009 281	1 011 735	1 080 472
Real net national disposable income per capita(c) (\$)	41 327	42 199	43 541	44 744	46 127	46 450	45 678	48 075

Current price measures

GDP (\$m)	865 271	926 447	1 001 440	1 091 633	1 185 740	1 255 241	1 284 777	1 391 330
GDP per capita(c) (\$)	43 243	45 751	48 752	52 303	55 771	57 770	58 005	61 906
Gross national income (\$m)	841 086	892 725	963 556	1 044 634	1 136 244	1 209 835	1 236 498	1 336 663
National net saving (\$m)	52 948	50 159	68 205	77 488	93 552	116 377	94 271	126 600
Household saving ratio	-0.9	-1.2	0.4	3.2	2.2	9.9	8.7	10.3

INDEXES (e)

Productivity

Hours worked	89.3	91.3	93.4	96.1	99.0	100.0	100.1	103.3
Hours worked market sector(d)	90.2	92.6	94.0	96.9	99.8	100.0	99.7	102.4
GDP per hour worked	96.8	97.4	98.2	98.8	99.6	100.0	102.1	100.8
GDP per hour worked market sector(d)	96.3	96.4	97.9	98.4	99.4	100.0	102.4	102.0
Real unit labour costs	102.4	102.8	102.2	102.6	102.4	100.0	99.6	98.9
Real unit labour costs - non-farm	102.7	103.0	102.6	102.5	102.5	100.0	99.7	99.6

Prices

Terms of trade	67.3	73.7	81.8	88.3	93.4	100.0	95.6	115.4
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

## EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2008-09		2009-10			2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National-defence	4 708	4 775	4 903	5 136	5 413	5 645	5 803	5 939	6 060
National-non-defence	16 979	16 641	16 495	16 607	16 828	17 029	17 153	17 156	17 093
Total national	21 685	21 416	21 399	21 742	22 241	22 674	22 957	23 095	23 155
State and local	33 603	33 960	34 369	34 740	34 983	35 141	35 348	35 647	35 980
Total general government	55 288	55 376	55 767	56 482	57 224	57 815	58 302	58 742	59 144
Households	169 036	169 958	170 849	172 079	173 665	175 205	176 571	177 832	179 161
Total final consumption expenditure	224 318	225 332	226 616	228 562	230 889	233 020	234 867	236 571	238 353
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	10 144	10 149	10 207	10 324	10 514	10 744	10 854	10 897	10 967
Alterations and additions	7 138	7 347	7 700	7 910	7 815	7 673	7 651	7 732	7 865
Total dwellings	17 283	17 497	17 907	18 234	18 328	18 417	18 506	18 629	18 828
Ownership transfer costs	3 979	4 141	4 132	4 046	3 900	3 678	3 461	3 330	3 271
Non-dwelling construction									
New building	8 867	8 204	7 994	8 128	8 250	8 136	7 867	7 578	7 319
New engineering construction	11 952	11 755	11 519	11 681	12 276	13 124	13 965	14 712	15 393
Total non-dwelling construction	20 614	19 818	19 417	19 705	20 364	21 072	21 631	22 038	22 353
Machinery and equipment									
New	21 151	21 523	21 871	21 541	20 818	20 583	21 343	22 232	23 048
Total machinery and equipment	20 083	20 393	20 699	20 408	19 766	19 559	20 320	21 239	22 127
Cultivated biological resources	777	794	783	782	813	848	846	826	807
Intellectual property products									
Research and development	3 363	3 398	3 425	3 438	3 441	3 442	3 443	3 445	3 447
Mineral and petroleum exploration	1 478	1 400	1 398	1 451	1 485	1 486	1 482	1 500	1 527
Computer software	2 530	2 607	2 680	2 735	2 778	2 820	2 870	2 925	2 982
Artistic originals	317	325	334	343	352	361	369	377	384
Total intellectual property products	7 688	7 730	7 837	7 966	8 056	8 109	8 165	8 247	8 339
Total private gross fixed capital formation	70 438	70 389	70 778	71 138	71 228	71 682	72 921	74 306	75 803
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	436	537	525	444	372	380	453	515	547
State and local	5 352	5 622	5 914	6 049	6 023	5 895	5 712	5 538	5 390
Total public corporations	5 785	6 157	6 439	6 494	6 395	6 274	6 167	6 054	5 927
General government									
National-defence	1 519	1 647	1 998	2 338	2 486	2 373	2 292	2 324	2 407
National-non-defence	1 762	1 785	1 931	2 143	2 257	2 387	2 530	2 668	2 703
Total national	3 273	3 429	3 930	4 482	4 743	4 761	4 819	4 991	5 116
State and local	7 041	7 961	9 194	10 170	10 607	10 581	10 337	10 157	9 945
Total general government	10 310	11 388	13 124	14 653	15 350	15 341	15 152	15 147	15 097
Total public gross fixed capital formation	16 091	17 543	19 563	21 147	21 745	21 616	21 318	21 200	21 023
Total gross fixed capital formation	86 550	87 948	90 343	92 282	92 973	93 297	94 247	95 509	96 791
Domestic final demand	310 840	313 266	316 959	320 846	323 862	326 317	329 111	332 078	335 201
Changes in inventories	-1 270	127	1 069	981	500	432	1 311	2 572	3 511
Gross national expenditure	309 544	313 379	318 029	321 829	324 362	326 750	330 420	334 644	338 839
Exports of goods and services	71 659	72 573	74 138	75 674	76 714	76 639	75 620	74 493	73 708
less Imports of goods and services	65 211	67 805	71 511	74 403	76 196	77 491	79 258	81 480	84 057
Statistical discrepancy (E)	-629	-803	-1 061	-1 004	-396	97	-68	-338	-322
<b>Gross domestic product</b>	<b>315 235</b>	<b>317 319</b>	<b>319 616</b>	<b>322 095</b>	<b>324 484</b>	<b>325 996</b>	<b>326 720</b>	<b>327 324</b>	<b>328 093</b>

(a) Reference year for chain volume measures is 2008-09.

## EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2009–10				2010–11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National–defence	1.4	2.7	4.7	5.4	4.3	2.8	2.3	2.0	12.0
National–non-defence	-2.0	-0.9	0.7	1.3	1.2	0.7	—	-0.4	1.6
Total national	-1.2	-0.1	1.6	2.3	1.9	1.2	0.6	0.3	4.1
State and local	1.1	1.2	1.1	0.7	0.5	0.6	0.8	0.9	2.8
<i>Total general government</i>	0.2	0.7	1.3	1.3	1.0	0.8	0.8	0.7	3.4
Households	0.5	0.5	0.7	0.9	0.9	0.8	0.7	0.7	3.2
<i>Total final consumption expenditure</i>	0.5	0.6	0.9	1.0	0.9	0.8	0.7	0.8	3.2
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	0.6	1.2	1.8	2.2	1.0	0.4	0.6	4.3
Alterations and additions	2.9	4.8	2.7	-1.2	-1.8	-0.3	1.1	1.7	0.6
<i>Total dwellings</i>	1.2	2.3	1.8	0.5	0.5	0.5	0.7	1.1	2.7
Ownership transfer costs	4.1	-0.2	-2.1	-3.6	-5.7	-5.9	-3.8	-1.8	-16.2
Non-dwelling construction									
New building	-7.5	-2.6	1.7	1.5	-1.4	-3.3	-3.7	-3.4	-11.3
New engineering construction	-1.7	-2.0	1.4	5.1	6.9	6.4	5.3	4.6	25.4
<i>Total non-dwelling construction</i>	-3.9	-2.0	1.5	3.3	3.5	2.7	1.9	1.4	9.8
Machinery and equipment									
New	1.8	1.6	-1.5	-3.4	-1.1	3.7	4.2	3.7	10.7
<i>Total machinery and equipment</i>	1.5	1.5	-1.4	-3.1	-1.1	3.9	4.5	4.2	11.9
Cultivated biological resources									
Intellectual property products	2.3	-1.5	-0.1	4.0	4.3	-0.2	-2.3	-2.4	-0.8
Research and development	1.0	0.8	0.4	0.1	—	—	0.1	0.1	0.2
Mineral and petroleum exploration	-5.3	-0.1	3.8	2.3	0.1	-0.3	1.2	1.8	2.8
Computer software	3.0	2.8	2.0	1.6	1.5	1.8	1.9	2.0	7.4
Artistic originals	2.5	2.7	2.7	2.9	2.5	2.2	2.1	2.0	9.0
<i>Total intellectual property products</i>	0.5	1.4	1.7	1.1	0.7	0.7	1.0	1.1	3.5
<i>Total private gross fixed capital formation</i>	-0.1	0.6	0.5	0.1	0.6	1.7	1.9	2.0	6.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	23.3	-2.2	-15.4	-16.2	2.0	19.3	13.6	6.2	46.8
State and local	5.0	5.2	2.3	-0.4	-2.1	-3.1	-3.0	-2.7	-10.5
<i>Total public corporations</i>	6.4	4.6	0.9	-1.5	-1.9	-1.7	-1.8	-2.1	-7.3
General government									
National–defence	8.4	21.3	17.0	6.3	-4.6	-3.4	1.4	3.6	-3.2
National–non-defence	1.3	8.2	11.0	5.3	5.8	6.0	5.4	1.3	19.8
<i>Total national</i>	4.8	14.6	14.1	5.8	0.4	1.2	3.6	2.5	7.9
State and local	13.1	15.5	10.6	4.3	-0.2	-2.3	-1.7	-2.1	-6.2
<i>Total general government</i>	10.5	15.2	11.6	4.8	-0.1	-1.2	—	-0.3	-1.6
<i>Total public gross fixed capital formation</i>	9.0	11.5	8.1	2.8	-0.6	-1.4	-0.6	-0.8	-3.3
<i>Total gross fixed capital formation</i>	1.6	2.7	2.1	0.7	0.3	1.0	1.3	1.3	4.1
<i>Domestic final demand</i>	0.8	1.2	1.2	0.9	0.8	0.9	0.9	0.9	3.5
<i>Gross national expenditure</i>	1.2	1.5	1.2	0.8	0.7	1.1	1.3	1.3	4.5
Exports of goods and services	1.3	2.2	2.1	1.4	-0.1	-1.3	-1.5	-1.1	-3.9
Imports of goods and services	4.0	5.5	4.0	2.4	1.7	2.3	2.8	3.2	10.3
<b>Gross domestic product</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>1.1</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008–09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2008-09		2009-10			2010-11				
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>										
General government										
National-defence	4 734	4 783	4 891	5 063	5 489	5 675	5 751	5 955	6 091	
National-non-defence	17 056	16 321	16 642	16 635	16 704	17 109	17 233	17 118	17 064	
Total national	21 790	21 104	21 533	21 698	22 192	22 784	22 984	23 073	23 155	
State and local	33 541	33 987	34 375	34 703	35 099	35 104	35 256	35 651	36 076	
Total general government	55 332	55 091	55 907	56 401	57 291	57 887	58 241	58 725	59 232	
Households	169 381	169 709	171 186	171 548	173 876	175 411	176 523	177 626	179 385	
Total final consumption expenditure	224 705	224 800	227 094	227 949	231 167	233 299	234 764	236 350	238 617	
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	10 019	10 340	10 279	9 953	10 836	10 698	10 742	11 062	10 856	
Alterations and additions	6 740	7 401	7 865	7 894	7 823	7 665	7 565	7 737	7 929	
Total dwellings	16 760	17 741	18 144	17 847	18 659	18 363	18 306	18 799	18 785	
Ownership transfer costs	4 081	4 222	4 039	4 021	3 990	3 692	3 343	3 348	3 320	
Non-dwelling construction										
New building	8 925	7 934	8 029	8 166	8 287	8 219	7 794	7 574	7 333	
New engineering construction	12 071	11 770	11 580	11 379	12 262	13 535	13 514	15 033	15 351	
Net purchases of second hand assets	-284	-148	-38	-70	-272	-116	-236	-206	-376	
Total non-dwelling construction	20 701	19 556	19 571	19 476	20 277	21 638	21 072	22 401	22 309	
Machinery and equipment										
New	21 127	20 669	23 241	21 251	20 475	20 572	21 257	22 362	23 133	
Net purchases of second hand assets	-1 026	-1 155	-1 188	-1 183	-964	-1 060	-981	-1 099	-832	
Total machinery and equipment	20 101	19 514	22 052	20 068	19 511	19 512	20 276	21 263	22 301	
Cultivated biological resources	769	838	768	760	799	896	832	812	820	
Intellectual property products										
Research and development	3 357	3 409	3 426	3 437	3 441	3 441	3 443	3 445	3 447	
Mineral and petroleum exploration	1 448	1 392	1 366	1 471	1 515	1 478	1 450	1 523	1 528	
Computer software	2 528	2 611	2 686	2 734	2 780	2 812	2 874	2 920	2 987	
Artistic originals	321	324	332	344	352	361	370	376	385	
Total intellectual property products	7 655	7 736	7 810	7 985	8 089	8 091	8 137	8 263	8 346	
Total private gross fixed capital formation	70 118	69 607	72 385	70 157	71 325	72 192	71 966	74 887	75 881	
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	449	526	598	412	324	409	429	549	543	
State and local	5 403	5 662	5 800	6 234	5 976	5 819	5 757	5 608	5 231	
Total public corporations	5 847	6 188	6 398	6 646	6 300	6 229	6 187	6 157	5 774	
General government										
National-defence	1 577	1 383	2 047	2 604	2 295	2 419	2 414	1 988	2 685	
National-non-defence	1 788	1 869	1 766	2 125	2 570	2 135	2 333	3 165	2 396	
Total national	3 357	3 251	3 813	4 728	4 866	4 554	4 748	5 153	5 081	
State and local	6 988	8 101	8 735	10 820	10 494	10 360	10 488	10 169	9 811	
Total general government	10 339	11 352	12 548	15 549	15 360	14 914	15 236	15 322	14 893	
Total public gross fixed capital formation	16 179	17 541	18 946	22 194	21 660	21 143	21 423	21 479	20 667	
Total gross fixed capital formation	86 343	87 147	91 331	92 351	92 986	93 335	93 389	96 366	96 548	
Domestic final demand	311 011	311 947	318 425	320 300	324 152	326 634	328 153	332 716	335 165	
Changes in inventories	-1 359	277	916	1 980	-55	-538	2 604	1 555	4 227	
Gross national expenditure	309 623	312 223	319 341	322 280	324 097	326 095	330 757	334 271	339 392	
Exports of goods and services	71 098	72 455	74 052	75 833	77 212	75 551	77 613	72 495	74 366	
less Imports of goods and services	64 783	67 689	72 528	74 080	76 545	77 232	79 193	81 076	84 590	
Statistical discrepancy (E)	-837	125	-1 125	-2 030	-51	1 130	-955	-327	14	
<b>Gross domestic product</b>	<b>315 098</b>	<b>317 115</b>	<b>319 739</b>	<b>322 003</b>	<b>324 714</b>	<b>325 545</b>	<b>328 222</b>	<b>325 363</b>	<b>329 181</b>	

(a) Reference year for chain volume measures is 2008-09.



	2009–10				2010–11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>Final consumption expenditure</b>									
General government									
National—defence	1.0	2.3	3.5	8.4	3.4	1.3	3.5	2.3	11.0
National—non-defence	-4.3	2.0	—	0.4	2.4	0.7	-0.7	-0.3	2.2
Total national	-3.1	2.0	0.8	2.3	2.7	0.9	0.4	0.4	4.3
State and local	1.3	1.1	1.0	1.1	—	0.4	1.1	1.2	2.8
<i>Total general government</i>	-0.4	1.5	0.9	1.6	1.0	0.6	0.8	0.9	3.4
Households	0.2	0.9	0.2	1.4	0.9	0.6	0.6	1.0	3.2
<i>Total final consumption expenditure</i>	—	1.0	0.4	1.4	0.9	0.6	0.7	1.0	3.2
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	3.2	-0.6	-3.2	8.9	-1.3	0.4	3.0	-1.9	0.2
Alterations and additions	9.8	6.3	0.4	-0.9	-2.0	-1.3	2.3	2.5	1.3
<i>Total dwellings</i>	5.8	2.3	-1.6	4.5	-1.6	-0.3	2.7	-0.1	0.7
Ownership transfer costs	3.5	-4.3	-0.5	-0.8	-7.5	-9.5	0.1	-0.8	-16.8
Non-dwelling construction									
New building	-11.1	1.2	1.7	1.5	-0.8	-5.2	-2.8	-3.2	-11.5
New engineering construction	-2.5	-1.6	-1.7	7.8	10.4	-0.2	11.2	2.1	25.2
<i>Total non-dwelling construction</i>	-5.5	0.1	-0.5	4.1	6.7	-2.6	6.3	-0.4	10.0
Machinery and equipment									
New	-2.2	12.4	-8.6	-3.7	0.5	3.3	5.2	3.4	13.0
<i>Total machinery and equipment</i>	-2.9	13.0	-9.0	-2.8	—	3.9	4.9	4.9	14.3
Cultivated biological resources	9.0	-8.3	-1.1	5.1	12.1	-7.1	-2.4	1.0	2.7
Intellectual property products									
Research and development	1.5	0.5	0.3	0.1	—	0.1	0.1	0.1	0.2
Mineral and petroleum exploration	-3.9	-1.9	7.7	3.0	-2.5	-1.9	5.0	0.3	0.8
Computer software	3.3	2.9	1.8	1.7	1.1	2.2	1.6	2.3	7.4
Artistic originals	1.0	2.6	3.4	2.6	2.4	2.6	1.6	2.3	9.1
Total intellectual property products	1.0	1.0	2.2	1.3	—	0.6	1.5	1.0	3.2
<i>Total private gross fixed capital formation</i>	-0.7	4.0	-3.1	1.7	1.2	-0.3	4.1	1.3	6.4
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	17.3	13.7	-31.2	-21.2	26.1	4.9	27.8	-1.0	67.4
State and local	4.8	2.4	7.5	-4.1	-2.6	-1.1	-2.6	-6.7	-12.5
<i>Total public corporations</i>	5.8	3.4	3.9	-5.2	-1.1	-0.7	-0.5	-6.2	-8.4
General government									
National—defence	-12.4	48.0	27.2	-11.8	5.4	-0.2	-17.7	35.1	17.0
National—non-defence	4.5	-5.5	20.3	21.0	-16.9	9.3	35.7	-24.3	-6.8
Total national	-3.2	17.3	24.0	2.9	-6.4	4.3	8.5	-1.4	4.4
State and local	15.9	7.8	23.9	-3.0	-1.3	1.2	-3.0	-3.5	-6.5
<i>Total general government</i>	9.8	10.5	23.9	-1.2	-2.9	2.2	0.6	-2.8	-3.0
<i>Total public gross fixed capital formation</i>	8.4	8.0	17.1	-2.4	-2.4	1.3	0.3	-3.8	-4.6
<b>Total gross fixed capital formation</b>	0.9	4.8	1.1	0.7	0.4	0.1	3.2	0.2	3.8
<b>Domestic final demand</b>	0.3	2.1	0.6	1.2	0.8	0.5	1.4	0.7	3.4
<b>Gross national expenditure</b>	0.8	2.3	0.9	0.6	0.6	1.4	1.1	1.5	4.7
Exports of goods and services	1.9	2.2	2.4	1.8	-2.2	2.7	-6.6	2.6	-3.7
Imports of goods and services	4.5	7.1	2.1	3.3	0.9	2.5	2.4	4.3	10.5
<b>Gross domestic product</b>	<b>0.6</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>	<b>0.3</b>	<b>0.8</b>	<b>-0.9</b>	<b>1.2</b>	<b>1.4</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008–09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):  
Seasonally Adjusted

	2009–10				2010–11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National–defence	—	—	0.1	0.1	0.1	—	0.1	—	0.2
National–Non-defence	-0.2	0.1	—	—	0.1	—	—	—	0.1
State and local	0.1	0.1	0.1	0.1	—	—	0.1	0.1	0.3
<i>Total general government</i>	-0.1	0.3	0.2	0.3	0.2	0.1	0.1	0.2	0.6
Households	0.1	0.5	0.1	0.7	0.5	0.3	0.3	0.5	1.7
<i>Total final consumption expenditure</i>	—	0.7	0.3	1.0	0.7	0.4	0.5	0.7	2.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.1	—	-0.1	0.3	—	—	0.1	-0.1	—
Alterations and additions	0.2	0.1	—	—	—	—	0.1	0.1	—
<i>Total dwellings</i>	0.3	0.1	-0.1	0.3	-0.1	—	0.2	—	—
Ownership transfer costs	—	-0.1	—	—	-0.1	-0.1	—	—	-0.2
Non-dwelling construction									
New building	-0.3	—	—	—	—	-0.1	-0.1	-0.1	-0.3
New engineering construction	-0.1	-0.1	-0.1	0.3	0.4	—	0.5	0.1	1.0
Net purchases of second hand assets	—	—	—	-0.1	—	—	—	-0.1	—
<i>Total non-dwelling construction</i>	-0.4	—	—	0.2	0.4	-0.2	0.4	—	0.6
Machinery and equipment									
New	-0.1	0.8	-0.6	-0.2	—	0.2	0.3	0.2	0.8
Net purchases of second hand assets	—	—	—	0.1	—	—	—	0.1	—
<i>Total machinery and equipment</i>	-0.2	0.8	-0.6	-0.2	—	0.2	0.3	0.3	0.9
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Artistic originals	—	—	—	—	—	—	—	—	—
Total intellectual property products	—	—	0.1	—	—	—	—	—	0.1
<i>Total private gross fixed capital formation</i>	-0.2	0.9	-0.7	0.4	0.3	-0.1	0.9	0.3	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	-0.1	—	—	—	—	—	0.1
State and local	0.1	—	0.1	-0.1	—	—	—	-0.1	-0.2
<i>Total public corporations</i>	0.1	0.1	0.1	-0.1	—	—	—	-0.1	-0.2
General government									
National–defence	-0.1	0.2	0.2	-0.1	—	—	-0.1	0.2	0.1
National–non-defence	—	—	0.1	0.1	-0.1	0.1	0.3	-0.2	-0.1
State and local	0.4	0.2	0.7	-0.1	—	—	-0.1	-0.1	-0.2
<i>Total general government</i>	0.3	0.4	0.9	-0.1	-0.1	0.1	—	-0.1	-0.1
<i>Total public gross fixed capital formation</i>	0.4	0.4	1.0	-0.2	-0.2	0.1	—	-0.2	-0.3
<i>Total gross fixed capital formation</i>	0.3	1.3	0.3	0.2	0.1	—	0.9	0.1	1.1
<i>Domestic final demand</i>	0.3	2.0	0.6	1.2	0.8	0.5	1.4	0.8	3.4
Changes in inventories									
Private non-farm	0.7	0.3	0.1	-0.6	-0.2	0.8	-0.1	0.8	1.3
Farm	-0.1	—	—	—	—	0.1	-0.1	—	—
Public authorities	-0.2	-0.2	0.2	-0.1	—	0.1	-0.1	—	—
<i>Total changes in inventories</i>	0.5	0.2	0.3	-0.6	-0.1	1.0	-0.3	0.8	1.3
<i>Gross national expenditure</i>	0.8	2.2	0.9	0.6	0.6	1.4	1.1	1.6	4.7
Exports of goods and services	0.4	0.5	0.6	0.4	-0.5	0.6	-1.6	0.6	-0.9
Imports of goods and services	-0.9	-1.5	-0.5	-0.8	-0.2	-0.6	-0.6	-1.1	-2.5
Statistical discrepancy (E)	0.3	-0.4	-0.3	0.6	0.4	-0.6	0.2	0.1	—
<b>Gross domestic product</b>	<b>0.6</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>	<b>0.3</b>	<b>0.8</b>	<b>-0.9</b>	<b>1.2</b>	<b>1.4</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008–09.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>										
General government										
National-defence	4 734		4 744	4 845	5 027	5 469	5 705	5 811	6 065	6 228
National-non-defence	17 012		16 762	17 661	18 138	18 325	18 156	18 454	18 664	18 786
Total national	21 746		21 506	22 506	23 165	23 794	23 861	24 265	24 729	25 015
State and local	33 992		34 584	35 319	36 061	36 920	38 095	37 814	37 782	38 789
Total general government	55 738		56 090	57 825	59 226	60 714	61 956	62 079	62 511	63 804
Households	170 084		171 058	173 791	175 108	178 254	180 318	182 468	185 784	188 409
Total final consumption expenditure	225 822		227 147	231 616	234 334	238 968	242 274	244 547	248 295	252 212
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	9 956		10 349	10 369	10 103	11 069	11 037	11 162	11 515	11 398
Alterations and additions	6 768		7 522	8 054	8 134	8 122	8 002	7 941	8 189	8 453
Total dwellings	16 724		17 872	18 423	18 238	19 191	19 039	19 104	19 704	19 850
Ownership transfer costs	3 847		4 220	4 509	4 683	4 595	4 406	4 368	4 195	4 042
Non-dwelling construction										
New building	8 568		7 605	7 722	7 901	8 031	8 052	7 697	7 442	7 257
New engineering construction	11 824		11 572	11 363	11 202	12 104	13 550	13 558	15 168	15 477
Net purchases of second hand assets	-279		-142	-37	-68	-264	-113	-230	-204	-377
Total non-dwelling construction	20 113		19 035	19 047	19 034	19 871	21 489	21 024	22 406	22 357
Machinery and equipment										
New	21 639		20 597	22 671	20 545	19 389	19 407	19 786	20 443	20 680
Net purchases of second hand assets	-1 050		-1 150	-1 157	-1 142	-908	-995	-908	-997	-737
Total machinery and equipment	20 588		19 447	21 514	19 404	18 481	18 412	18 878	19 445	19 943
Cultivated biological resources	773		816	745	737	777	891	827	808	817
Intellectual property products										
Research and development	3 365		3 405	3 430	3 456	3 484	3 514	3 541	3 569	3 597
Mineral and petroleum exploration	1 409		1 369	1 343	1 471	1 535	1 505	1 484	1 603	1 641
Computer software	2 493		2 523	2 541	2 559	2 577	2 595	2 613	2 632	2 650
Artistic originals	324		334	344	355	366	377	388	400	413
Total intellectual property products	7 590		7 632	7 658	7 842	7 962	7 991	8 027	8 204	8 301
Total private gross fixed capital formation	69 636		69 022	71 896	69 938	70 878	72 228	72 228	74 763	75 311
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	440		518	577	391	309	392	408	523	513
State and local	5 291		5 544	5 669	6 101	5 896	5 839	5 830	5 714	5 408
Total public corporations	5 731		6 062	6 246	6 492	6 206	6 231	6 238	6 237	5 920
General government										
National-defence	1 689		1 319	1 862	2 285	1 955	2 033	2 016	1 667	2 189
National-non-defence	1 757		1 823	1 708	2 060	2 488	2 100	2 322	3 152	2 411
Total national	3 446		3 141	3 570	4 345	4 443	4 133	4 339	4 818	4 600
State and local	6 930		7 943	8 535	10 601	10 279	10 225	10 383	10 045	9 797
Total general government	10 376		11 085	12 105	14 946	14 722	14 358	14 722	14 864	14 397
Total public gross fixed capital formation	16 107		17 146	18 351	21 438	20 928	20 588	20 960	21 101	20 317
Total gross fixed capital formation	85 744		86 168	90 247	91 376	91 806	92 817	93 188	95 864	95 628
Domestic final demand	311 566		313 315	321 863	325 710	330 774	335 091	337 734	344 159	347 840
Changes in inventories	-1 233		93	564	1 763	-1 168	-900	2 424	1 110	3 759
Gross national expenditure	310 333		313 409	322 426	327 472	329 606	334 190	340 159	345 269	351 599
Exports of goods and services	60 658		58 681	59 110	62 144	74 394	74 284	73 866	72 013	77 850
less Imports of goods and services	61 155		61 939	63 667	64 709	67 928	68 373	67 505	69 266	72 251
Statistical discrepancy (E)	-821		122	-1 115	-2 036	-52	1 184	-1 006	-350	15
<b>Gross domestic product</b>	<b>309 015</b>		<b>310 273</b>	<b>316 755</b>	<b>322 872</b>	<b>336 020</b>	<b>341 286</b>	<b>345 514</b>	<b>347 666</b>	<b>357 213</b>

	2008-09					2009-10					2010-11														
	Jun					Sep					Dec					Mar					Jun				
	index					index					index					index					index				
<b>Final consumption expenditure</b>																									
<b>General government</b>																									
National—defence	99.7	99.2	99.1	99.6	99.8	100.9	101.4	101.9	102.4																
National—non-defence	100.9	101.6	102.2	104.6	105.1	106.4	106.1	107.5	108.0																
Total national	100.6	101.1	101.6	103.4	103.9	105.2	105.1	106.2	106.7																
State and local	101.7	101.7	102.9	103.5	105.2	106.4	106.7	106.1	107.8																
Total general government	101.2	101.4	102.4	103.5	104.6	105.9	106.0	106.2	107.4																
Households	100.7	101.4	101.7	102.6	103.0	103.6	103.6	105.1	105.7																
Total final consumption expenditure	100.8	101.4	101.9	102.8	103.4	104.1	104.1	105.4	106.1																
<b>Private gross fixed capital formation</b>																									
<b>Dwellings</b>																									
New and used dwellings	99.6	100.0	100.6	101.2	101.8	102.8	103.4	103.9	104.6																
Alterations and additions	100.5	101.8	102.6	103.4	104.1	104.7	105.3	106.2	106.9																
Total dwellings	100.0	100.7	101.5	102.1	102.8	103.6	104.2	104.8	105.6																
Ownership transfer costs	94.6	100.3	111.5	116.1	114.6	118.8	130.5	123.9	121.3																
<b>Non-dwelling construction</b>																									
New building	96.8	96.0	96.0	96.4	96.5	97.8	98.5	98.2	99.1																
New engineering construction	98.6	98.8	98.3	98.4	98.7	100.0	100.2	100.7	100.7																
Total non-dwelling construction	97.7	97.5	97.3	97.5	97.6	99.0	99.4	99.5	100.0																
Machinery and equipment	102.4	99.5	97.4	96.4	94.3	93.9	92.5	90.8	88.7																
Cultivated biological resources	100.0	97.0	97.1	97.4	97.8	99.3	99.5	99.6	99.7																
<b>Intellectual property products</b>																									
Research and development	101.0	101.0	101.4	102.0	102.7	103.6	104.4	105.1	105.9																
Mineral and petroleum exploration	97.7	98.7	98.6	100.2	101.4	101.7	102.1	104.9	107.0																
Computer software	98.4	96.9	95.1	94.3	93.5	93.1	91.7	90.9	89.5																
Artistic originals	101.1	103.3	103.7	103.4	104.0	104.7	105.1	106.6	107.5																
Total intellectual property products	99.6	99.3	98.9	99.2	99.5	99.8	99.7	100.4	100.7																
Total private gross fixed capital formation	99.9	99.4	99.1	99.3	99.1	99.9	100.0	99.8	99.5																
<b>Public gross fixed capital formation</b>																									
<b>Public corporations</b>																									
Commonwealth	99.4	99.2	96.9	95.9	96.3	97.0	96.1	96.3	95.0																
State and local	98.5	99.5	99.9	100.2	100.6	101.1	101.3	101.5	102.4																
Total public corporations	98.6	99.5	99.8	100.0	100.3	100.9	101.0	101.2	102.0																
<b>General government</b>																									
National—defence	100.8	93.7	89.0	88.3	88.6	89.3	85.5	84.0	81.8																
National—non-defence	99.9	99.5	99.0	98.7	99.2	98.5	99.3	98.2	99.1																
Total national	100.3	96.6	94.0	93.5	93.9	93.9	92.3	91.1	90.4																
State and local	99.2	98.3	98.0	98.1	97.9	98.2	98.4	98.2	99.3																
Total general government	99.6	97.7	96.6	96.5	96.6	96.8	96.3	95.7	96.2																
Total public gross fixed capital formation	99.2	98.4	97.7	97.7	97.9	98.2	98.0	97.7	98.3																
Total gross fixed capital formation	99.8	99.2	98.9	99.0	98.8	99.3	99.3	98.9	98.8																
Domestic final demand	100.5	100.8	101.0	101.7	102.0	102.7	102.7	103.4	103.9																
Exports of goods and services	84.9	81.6	80.7	84.8	96.0	98.2	95.1	100.6	103.2																
Imports of goods and services	94.8	91.6	87.4	87.5	89.0	89.5	85.9	86.7	87.0																
<b>Gross domestic product</b>	<b>98.0</b>	<b>98.2</b>	<b>99.3</b>	<b>101.0</b>	<b>104.0</b>	<b>105.0</b>	<b>105.2</b>	<b>107.2</b>	<b>108.2</b>																

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.

## EXPENDITURE ON GDP, Chain price indexes(a)—Percentage changes(b)

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-0.5	-0.1	0.4	0.2	1.1	0.5	0.6	0.5	2.6
National—non-defence	0.7	0.6	2.3	0.5	1.3	-0.3	1.3	0.5	2.7
Total national	0.5	0.5	1.8	0.4	1.2	-0.1	1.1	0.5	2.7
State and local	—	1.3	0.6	1.6	1.1	0.3	-0.6	1.7	2.5
<i>Total general government</i>	0.2	0.9	1.1	1.1	1.2	0.1	0.2	1.1	2.6
Households	0.7	0.3	0.8	0.4	0.5	—	1.5	0.6	2.6
<i>Total final consumption expenditure</i>	0.6	0.4	0.9	0.6	0.6	—	1.2	0.7	2.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.4	0.6	0.6	0.6	1.0	0.6	0.4	0.7	2.8
Alterations and additions	1.3	0.8	0.7	0.8	0.5	0.6	0.8	0.7	2.7
<i>Total dwellings</i>	0.8	0.7	0.6	0.6	0.8	0.6	0.6	0.7	2.7
Ownership transfer costs	6.1	11.1	4.1	-1.3	3.7	9.9	-5.1	-2.1	5.9
Non-dwelling construction									
New building	-0.8	—	0.4	—	1.4	0.7	-0.4	1.0	2.8
New engineering construction	0.1	-0.4	0.1	0.2	1.4	0.2	0.5	—	2.1
<i>Total non-dwelling construction</i>	-0.2	-0.2	0.3	0.1	1.4	0.4	0.1	0.5	2.4
Machinery and equipment	-2.8	-2.2	-1.0	-2.1	-0.5	-1.5	-1.8	-2.4	-6.0
Cultivated biological resources	-3.0	0.1	0.3	0.4	1.6	0.2	0.1	0.1	2.0
Intellectual property products									
Research and development	-0.1	0.4	0.6	0.7	0.9	0.7	0.7	0.7	3.1
Mineral and petroleum exploration	1.0	-0.1	1.6	1.2	0.3	0.4	2.8	2.0	5.5
Computer software	-1.5	-1.8	-0.8	-0.9	-0.4	-1.5	-0.9	-1.6	-4.3
Artistic originals	2.2	0.4	-0.3	0.6	0.6	0.4	1.5	0.8	3.3
<i>Total intellectual property products</i>	-0.3	-0.4	0.3	0.3	0.3	-0.1	0.7	0.3	1.2
<i>Total private gross fixed capital formation</i>	-0.5	-0.3	0.2	-0.2	0.8	0.2	-0.3	-0.3	0.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.2	-2.4	-1.0	0.4	0.7	-0.9	0.1	-1.4	-1.4
State and local	1.0	0.4	0.3	0.3	0.6	0.2	0.2	0.9	1.9
<i>Total public corporations</i>	1.0	0.3	0.2	0.3	0.6	0.1	0.2	0.8	1.7
General government									
National—defence	-7.0	-5.1	-0.8	0.4	0.7	-4.2	-1.7	-2.6	-7.7
National—non-defence	-0.4	-0.5	-0.4	0.5	-0.6	0.7	-1.1	0.9	-0.1
<i>Total national</i>	-3.7	-2.7	-0.6	0.5	—	-1.6	-1.4	-0.7	-3.7
State and local	-0.9	-0.3	0.1	-0.2	0.3	0.2	-0.3	1.1	1.3
<i>Total general government</i>	-1.9	-1.1	-0.1	—	0.2	-0.4	-0.6	0.5	-0.3
<i>Total public gross fixed capital formation</i>	-0.9	-0.6	—	0.2	0.3	-0.2	-0.3	0.6	0.4
<i>Total gross fixed capital formation</i>	-0.6	-0.3	0.1	-0.3	0.5	—	-0.3	-0.2	—
<i>Domestic final demand</i>	0.3	0.2	0.7	0.3	0.6	—	0.7	0.4	1.8
Exports of goods and services	-3.9	-1.1	5.1	13.1	2.4	-3.2	5.8	2.6	7.6
Imports of goods and services	-3.4	-4.6	0.1	1.7	0.6	-4.0	1.0	0.2	-2.2
<b>Gross domestic product</b>	<b>0.2</b>	<b>1.1</b>	<b>1.8</b>	<b>2.9</b>	<b>1.0</b>	<b>0.1</b>	<b>1.9</b>	<b>1.0</b>	<b>4.1</b>

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	Index		Index	Index	Index	Index	Index	Index	Index	Index
<b>Final consumption expenditure</b>										
General government										
National-defence	100.0		99.2	99.1	99.3	99.6	100.5	101.0	101.9	102.2
National-non-defence	99.7		102.7	106.1	109.0	109.7	106.1	107.1	109.0	110.1
Total national	99.8		101.9	104.5	106.8	107.2	104.7	105.6	107.2	108.0
State and local	101.3		101.8	102.7	103.9	105.2	108.5	107.3	106.0	107.5
Total general government	100.7		101.8	103.4	105.0	106.0	107.0	106.6	106.4	107.7
Households	100.4		100.8	101.5	102.1	102.5	102.8	103.4	104.6	105.0
Total final consumption expenditure	100.5		101.0	102.0	102.8	103.4	103.8	104.2	105.1	105.7
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	99.4		100.1	100.9	101.5	102.2	103.2	103.9	104.1	105.0
Alterations and additions	100.4		101.6	102.4	103.0	103.8	104.4	105.0	105.8	106.6
Total dwellings	99.8		100.7	101.5	102.2	102.9	103.7	104.4	104.8	105.7
Ownership transfer costs	94.3		100.0	111.6	116.5	115.2	119.3	130.7	125.3	121.8
Non-dwelling construction										
New building	96.0		95.9	96.2	96.7	96.9	98.0	98.7	98.3	99.0
New engineering construction	98.0		98.3	98.1	98.4	98.7	100.1	100.3	100.9	100.8
Total non-dwelling construction	97.2		97.3	97.3	97.7	98.0	99.3	99.8	100.0	100.2
Machinery and equipment	102.4		99.7	97.6	96.7	94.7	94.4	93.1	91.5	89.4
Cultivated biological resources	100.5		97.3	97.0	97.0	97.3	99.5	99.4	99.4	99.6
Intellectual property products										
Research and development	100.2		99.9	100.1	100.6	101.2	102.1	102.9	103.6	104.3
Mineral and petroleum exploration	97.3		98.3	98.3	100.0	101.3	101.8	102.3	105.2	107.4
Computer software	98.6		96.7	94.6	93.6	92.7	92.3	90.9	90.1	88.7
Artistic originals	100.9		103.2	103.6	103.3	103.9	104.6	105.0	106.5	107.4
Total intellectual property products	99.1		98.7	98.1	98.2	98.4	98.8	98.6	99.3	99.5
Total private gross fixed capital formation	99.3		99.2	99.3	99.7	99.4	100.1	100.4	99.8	99.2
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	98.2		98.4	96.4	95.0	95.4	95.8	95.0	95.3	94.4
State and local	97.9		97.9	97.7	97.9	98.7	100.3	101.3	101.9	103.4
Total public corporations	98.0		98.0	97.6	97.7	98.5	100.0	100.8	101.3	102.5
General government										
National-defence	107.1		95.4	91.0	87.8	85.2	84.0	83.5	83.8	81.5
National-non-defence	98.2		97.5	96.7	97.0	96.8	98.4	99.5	99.6	100.6
Total national	102.6		96.6	93.6	91.9	91.3	90.8	91.4	93.5	90.5
State and local	99.2		98.1	97.7	98.0	98.0	98.7	99.0	98.8	99.9
Total general government	100.4		97.6	96.5	96.1	95.8	96.3	96.6	97.0	96.7
Total public gross fixed capital formation	99.6		97.8	96.9	96.6	96.6	97.4	97.8	98.2	98.3
Total gross fixed capital formation	99.3		98.9	98.8	98.9	98.7	99.4	99.8	99.5	99.0
Domestic final demand	100.2		100.4	101.1	101.7	102.0	102.6	102.9	103.4	103.8
Gross national expenditure	100.2		100.4	101.0	101.6	101.7	102.5	102.8	103.3	103.6
Exports of goods and services	85.3		81.0	79.8	81.9	96.3	98.3	95.2	99.3	104.7
Imports of goods and services	94.4		91.5	87.8	87.4	88.7	88.5	85.2	85.4	85.4
<b>Gross domestic product</b>	<b>98.1</b>		<b>97.8</b>	<b>99.1</b>	<b>100.3</b>	<b>103.5</b>	<b>104.8</b>	<b>105.3</b>	<b>106.9</b>	<b>108.5</b>

(a) Reference year for implicit price deflators is 2008-09.

## EXPENDITURE ON GDP, Implicit price deflators(a)—Percentage changes(b)

	2009–10				2010–11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-0.8	-0.1	0.2	0.4	0.9	0.5	0.8	0.4	2.6
National—non-defence	3.0	3.3	2.7	0.6	-3.3	0.9	1.8	1.0	0.4
Total national	2.1	2.6	2.1	0.4	-2.3	0.8	1.5	0.8	0.8
State and local	0.4	1.0	1.1	1.2	3.2	-1.2	-1.2	1.5	2.2
Total general government	1.1	1.6	1.5	0.9	1.0	-0.4	-0.1	1.2	1.6
Households	0.4	0.7	0.5	0.4	0.3	0.6	1.2	0.4	2.5
Total final consumption expenditure	0.5	0.9	0.8	0.6	0.5	0.3	0.9	0.6	2.2
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.7	0.8	0.6	0.6	1.0	0.7	0.2	0.9	2.8
Alterations and additions	1.2	0.8	0.6	0.8	0.6	0.6	0.8	0.7	2.7
Total dwellings	1.0	0.8	0.6	0.6	0.8	0.7	0.4	0.8	2.7
Ownership transfer costs	6.0	11.7	4.3	-1.1	3.6	9.5	-4.1	-2.8	5.7
Non-dwelling construction									
New building	-0.2	0.3	0.6	0.2	1.1	0.8	-0.5	0.7	2.1
New engineering construction	0.4	-0.2	0.3	0.3	1.4	0.2	0.6	-0.1	2.1
Total non-dwelling construction	0.2	—	0.4	0.3	1.3	0.5	0.2	0.2	2.3
Machinery and equipment	-2.7	-2.1	-0.9	-2.0	-0.4	-1.3	-1.8	-2.2	-5.6
Cultivated biological resources	-3.2	-0.3	—	0.3	2.2	-0.1	—	0.2	2.4
Intellectual property products									
Research and development	-0.3	0.2	0.5	0.7	0.9	0.7	0.7	0.7	3.1
Mineral and petroleum exploration	1.1	—	1.7	1.3	0.5	0.5	2.9	2.0	6.0
Computer software	-2.0	-2.1	-1.0	-1.0	-0.4	-1.5	-0.9	-1.6	-4.3
Artistic originals	2.2	0.4	-0.3	0.6	0.6	0.4	1.5	0.8	3.3
Total intellectual property products	-0.5	-0.6	0.2	0.2	0.3	-0.1	0.7	0.2	1.0
Total private gross fixed capital formation	-0.2	0.2	0.4	-0.3	0.7	0.3	-0.5	-0.6	-0.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.3	-2.1	-1.4	0.4	0.4	-0.8	0.4	-1.0	-1.0
State and local	—	-0.2	0.1	0.8	1.7	0.9	0.6	1.5	4.8
Total public corporations	-0.1	-0.3	0.1	0.8	1.6	0.8	0.5	1.2	4.1
General government									
National—defence	-10.9	-4.6	-3.5	-2.9	-1.4	-0.6	0.4	-2.8	-4.3
National—non-defence	-0.7	-0.9	0.3	-0.2	1.6	1.2	—	1.0	3.9
Total national	-5.9	-3.1	-1.8	-0.6	-0.6	0.7	2.3	-3.2	-0.9
State and local	-1.1	-0.3	0.3	—	0.8	0.3	-0.2	1.1	1.9
Total general government	-2.7	-1.2	-0.4	-0.3	0.4	0.4	0.4	-0.3	0.9
Total public gross fixed capital formation	-1.8	-0.9	-0.3	—	0.8	0.5	0.4	0.1	1.7
Total gross fixed capital formation	-0.4	-0.1	0.1	-0.2	0.7	0.3	-0.3	-0.4	0.3
Domestic final demand	0.3	0.6	0.6	0.3	0.5	0.3	0.5	0.3	1.7
Gross national expenditure	0.2	0.6	0.6	0.1	0.8	0.4	0.4	0.3	1.9
Exports of goods and services	-5.1	-1.4	2.7	17.6	2.0	-3.2	4.4	5.4	8.7
Imports of goods and services	-3.1	-4.1	-0.5	1.6	-0.2	-3.7	0.2	—	-3.8
<b>Gross domestic product</b>	<b>-0.2</b>	<b>1.3</b>	<b>1.2</b>	<b>3.2</b>	<b>1.3</b>	<b>0.4</b>	<b>1.5</b>	<b>1.6</b>	<b>4.9</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008–09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2008-09		2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>A</b> Agriculture, forestry and fishing										
Agriculture	6 009	5 929	5 720	5 835	6 455	7 175	7 343	7 120	6 939	
Forestry and fishing	1 150	1 189	1 204	1 204	1 220	1 260	1 282	1 278	1 263	
Total	7 159	7 119	6 924	7 039	7 675	8 435	8 611	8 344	7 964	
<b>B</b> Mining										
Mining	27 136	27 647	28 376	29 002	29 288	28 985	28 044	27 045	26 211	
Exploration and mining support services	1 665	1 629	1 608	1 631	1 696	1 746	1 787	1 812	1 840	
Total	28 804	29 278	29 983	30 633	30 984	30 732	29 830	28 856	28 056	
<b>C</b> Manufacturing										
Food, beverage and tobacco products	5 692	5 852	5 953	5 974	5 943	5 851	5 796	5 810	5 840	
Textile, clothing and other manufacturing	1 317	1 224	1 163	1 144	1 129	1 100	1 074	1 058	1 063	
Wood and paper products	1 706	1 787	1 879	1 913	1 894	1 838	1 810	1 802	1 796	
Printing and recorded media	1 095	1 115	1 130	1 119	1 107	1 101	1 113	1 122	1 125	
Petroleum, coal, chemical and rubber products	4 619	4 808	4 952	4 968	4 940	4 924	4 964	5 010	5 006	
Non-metallic mineral products	1 389	1 388	1 407	1 420	1 418	1 410	1 389	1 362	1 344	
Metal products	5 532	5 510	5 655	5 882	6 069	6 074	6 146	6 367	6 639	
Machinery and equipment	5 076	5 303	5 565	5 684	5 672	5 655	5 591	5 424	5 255	
Total	26 322	26 892	27 680	28 123	28 172	27 953	27 882	27 954	28 085	
<b>D</b> Electricity, gas, water and waste services										
Electricity	3 570	3 583	3 597	3 620	3 626	3 617	3 622	3 627	3 631	
Gas	464	468	474	482	487	481	471	463	458	
Water supply and waste services	2 345	2 368	2 405	2 444	2 433	2 423	2 463	2 512	2 552	
Total	6 419	6 439	6 474	6 543	6 546	6 521	6 556	6 601	6 646	
<b>E</b> Construction	21 975	21 806	22 103	22 606	23 077	23 460	23 682	23 894	24 131	
<b>F</b> Wholesale trade	13 908	14 187	14 392	14 399	14 220	14 086	14 153	14 309	14 500	
<b>G</b> Retail trade	13 567	13 627	13 674	13 732	13 784	13 816	13 856	13 902	13 958	
<b>H</b> Accommodation and food services	6 604	6 550	6 502	6 483	6 498	6 538	6 602	6 676	6 763	
<b>I</b> Transport, postal and warehousing										
Road transport	4 926	5 013	5 102	5 170	5 196	5 137	5 038	4 981	4 942	
Air and space transport	1 213	1 204	1 206	1 226	1 256	1 283	1 296	1 300	1 302	
Rail, pipeline and other transport(c)	2 203	2 211	2 219	2 240	2 299	2 339	2 329	2 318	2 329	
Transport, postal and storage services	6 598	6 603	6 728	6 773	6 742	6 763	6 977	7 316	7 641	
Total	14 944	15 031	15 255	15 409	15 493	15 522	15 641	15 915	16 213	
<b>J</b> Information media and telecommunications	9 557	9 569	9 675	9 819	9 889	9 870	9 859	9 903	10 006	
<b>K</b> Financial and insurance services	32 064	32 337	32 760	33 190	33 544	33 724	33 754	33 749	33 697	
<b>L</b> Rental, hiring and real estate services(d)	8 339	8 431	8 483	8 459	8 385	8 263	8 193	8 260	8 419	
<b>M</b> Professional, scientific and technical services	18 950	19 082	19 292	19 548	19 987	20 458	20 801	21 064	21 270	
<b>N</b> Administrative and support services	7 096	7 232	7 296	7 353	7 516	7 736	7 873	7 914	7 891	
<b>O</b> Public administration and safety	15 457	15 315	15 269	15 403	15 575	15 633	15 647	15 690	15 741	
<b>P</b> Education and training	12 827	12 907	12 989	13 076	13 168	13 260	13 344	13 418	13 484	
<b>Q</b> Health care and social assistance	17 879	18 030	18 159	18 246	18 303	18 385	18 517	18 668	18 831	
<b>R</b> Arts and recreation services	2 480	2 483	2 463	2 432	2 419	2 453	2 504	2 544	2 573	
<b>S</b> Other services	5 211	5 211	5 228	5 228	5 191	5 090	5 019	4 969	4 934	
.. Ownership of dwellings	23 190	23 361	23 535	23 710	23 884	24 059	24 233	24 408	24 581	
<i>Gross value added at basic prices</i>	292 799	294 949	298 161	301 417	304 311	305 994	306 553	307 039	307 707	
Taxes less subsidies on products	20 837	20 771	20 694	20 755	20 937	21 059	21 051	21 016	21 020	
Statistical discrepancy (P)	1 595	1 595	762	-76	-764	-1 058	-889	-733	-606	
<b>Gross domestic product</b>	<b>315 235</b>	<b>317 319</b>	<b>319 616</b>	<b>322 095</b>	<b>324 484</b>	<b>325 996</b>	<b>326 720</b>	<b>327 324</b>	<b>328 093</b>	

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Includes water transport.

(d) Excludes ownership of dwellings.



## Trend

		2009–10				2010–11				Jun 10 to Jun 11
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing									
	Agriculture	-1.3	-3.5	2.0	10.6	11.2	2.3	-3.0	-2.5	7.5
	Forestry and fishing	3.4	1.2	—	1.4	3.2	1.7	-0.2	-1.2	3.5
	Total	-0.6	-2.7	1.7	9.0	9.9	2.1	-3.1	-4.6	3.8
B	Mining									
	Mining	1.9	2.6	2.2	1.0	-1.0	-3.2	-3.6	-3.1	-10.5
	Exploration and mining support services	-2.2	-1.2	1.4	4.0	3.0	2.3	1.4	1.6	8.5
	Total	1.6	2.4	2.2	1.1	-0.8	-2.9	-3.3	-2.8	-9.5
C	Manufacturing									
	Food, beverage and tobacco products	2.8	1.7	0.3	-0.5	-1.5	-1.0	0.2	0.5	-1.7
	Textile, clothing and other manufacturing	-7.1	-5.0	-1.6	-1.3	-2.6	-2.4	-1.5	0.5	-5.8
	Wood and paper products	4.7	5.1	1.8	-1.0	-2.9	-1.5	-0.4	-0.3	-5.1
	Printing and recorded media	1.8	1.4	-1.0	-1.1	-0.6	1.1	0.9	0.2	1.7
	Petroleum, coal, chemical and rubber products	4.1	3.0	0.3	-0.6	-0.3	0.8	0.9	-0.1	1.3
	Non-metallic mineral products	-0.1	1.4	0.9	-0.2	-0.6	-1.5	-1.9	-1.3	-5.2
	Metal products	-0.4	2.6	4.0	3.2	0.1	1.2	3.6	4.3	9.4
	Machinery and equipment	4.5	4.9	2.1	-0.2	-0.3	-1.1	-3.0	-3.1	-7.4
	Total	2.2	2.9	1.6	0.2	-0.8	-0.3	0.3	0.5	-0.3
D	Electricity, gas, water and waste services									
	Electricity	0.4	0.4	0.7	0.1	-0.2	0.1	0.1	0.1	0.2
	Gas	0.8	1.2	1.7	1.1	-1.1	-2.1	-1.7	-1.0	-5.9
	Water supply and waste services	1.0	1.6	1.6	-0.4	-0.4	1.7	2.0	1.6	4.9
	Total	0.3	0.6	1.1	—	-0.4	0.5	0.7	0.7	1.5
E	Construction	-0.8	1.4	2.3	2.1	1.7	0.9	0.9	1.0	4.6
F	Wholesale trade	2.0	1.4	—	-1.2	-0.9	0.5	1.1	1.3	2.0
G	Retail trade	0.4	0.3	0.4	0.4	0.2	0.3	0.3	0.4	1.3
H	Accommodation and food services	-0.8	-0.7	-0.3	0.2	0.6	1.0	1.1	1.3	4.1
I	Transport, postal and warehousing									
	Road transport	1.8	1.8	1.3	0.5	-1.1	-1.9	-1.1	-0.8	-4.9
	Air and space transport	-0.7	0.2	1.6	2.5	2.1	1.0	0.3	0.1	3.6
	Rail, pipeline and other transport(d)	0.4	0.4	0.9	2.6	1.7	-0.4	-0.5	0.5	1.3
	Transport, postal and storage services	0.1	1.9	0.7	-0.5	0.3	3.2	4.9	4.4	13.3
	Total	0.6	1.5	1.0	0.5	0.2	0.8	1.8	1.9	4.6
J	Information media and telecommunications	0.1	1.1	1.5	0.7	-0.2	-0.1	0.4	1.0	1.2
K	Financial and insurance services	0.9	1.3	1.3	1.1	0.5	0.1	—	-0.2	0.5
L	Rental, hiring and real estate services(e)	1.1	0.6	-0.3	-0.9	-1.5	-0.8	0.8	1.9	0.4
M	Professional, scientific and technical services	0.7	1.1	1.3	2.2	2.4	1.7	1.3	1.0	6.4
N	Administrative and support services	1.9	0.9	0.8	2.2	2.9	1.8	0.5	-0.3	5.0
O	Public administration and safety	-0.9	-0.3	0.9	1.1	0.4	0.1	0.3	0.3	1.1
P	Education and training	0.6	0.6	0.7	0.7	0.7	0.6	0.6	0.5	2.4
Q	Health care and social assistance	0.8	0.7	0.5	0.3	0.4	0.7	0.8	0.9	2.9
R	Arts and recreation services	0.1	-0.8	-1.3	-0.5	1.4	2.1	1.6	1.1	6.4
S	Other services	—	0.3	—	-0.7	-1.9	-1.4	-1.0	-0.7	-4.9
..	Ownership of dwellings	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	2.9
	Gross value added at basic prices	0.7	1.1	1.1	1.0	0.6	0.2	0.2	0.2	1.1
	Taxes less subsidies on products	-0.3	-0.4	0.3	0.9	0.6	—	-0.2	—	0.4
	<b>Gross domestic product</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>1.1</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008–09.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2008-09		2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>A</b> Agriculture, forestry and fishing										
Agriculture	5 651	6 236	5 867	5 485	6 028	8 006	7 250	6 788	6 883	
Forestry and fishing	1 114	1 225	1 211	1 196	1 183	1 296	1 286	1 271	1 261	
Total	6 766	7 461	7 078	6 681	7 211	9 302	8 536	8 059	8 144	
<b>B</b> Mining										
Mining	26 635	28 107	28 110	29 059	29 321	29 160	28 168	26 626	26 392	
Exploration and mining support services	1 694	1 544	1 681	1 598	1 675	1 766	1 853	1 695	1 922	
Total	28 322	29 651	29 791	30 657	30 996	30 925	30 021	28 321	28 314	
<b>C</b> Manufacturing										
Food, beverage and tobacco products	5 765	5 861	5 850	6 144	5 833	5 869	5 839	5 685	5 949	
Textile, clothing and other manufacturing	1 278	1 184	1 211	1 115	1 132	1 112	1 095	990	1 117	
Wood and paper products	1 761	1 732	1 891	1 988	1 833	1 841	1 828	1 772	1 816	
Printing and recorded media	1 156	1 086	1 152	1 120	1 095	1 112	1 087	1 158	1 106	
Petroleum, coal, chemical and rubber products	4 754	4 783	4 883	5 153	4 832	4 844	5 071	4 996	4 974	
Non-metallic mineral products	1 359	1 402	1 431	1 381	1 449	1 408	1 373	1 382	1 326	
Metal products	5 692	5 350	5 601	6 066	5 974	6 147	6 149	6 101	6 957	
Machinery and equipment	4 954	5 227	5 897	5 417	5 797	5 595	5 617	5 507	5 127	
Total	26 401	26 625	27 916	28 384	27 944	27 928	28 059	27 591	28 372	
<b>D</b> Electricity, gas, water and waste services										
Electricity	3 628	3 503	3 644	3 603	3 646	3 604	3 602	3 664	3 607	
Gas	466	463	474	485	482	490	471	451	470	
Water supply and waste services	2 332	2 267	2 485	2 448	2 424	2 398	2 468	2 523	2 550	
Total	6 474	6 233	6 603	6 536	6 552	6 492	6 542	6 638	6 627	
<b>E</b> Construction	21 570	22 022	22 034	22 474	23 341	23 348	23 694	23 896	24 129	
<b>F</b> Wholesale trade	13 814	14 124	14 600	14 343	14 214	14 072	14 063	14 362	14 526	
<b>G</b> Retail trade	13 635	13 565	13 713	13 689	13 828	13 810	13 823	13 930	13 953	
<b>H</b> Accommodation and food services	6 545	6 547	6 543	6 453	6 483	6 555	6 636	6 591	6 834	
<b>I</b> Transport, postal and warehousing										
Road transport	4 958	5 079	4 959	5 298	5 157	5 145	5 050	4 920	4 990	
Air and space transport	1 217	1 198	1 210	1 218	1 256	1 292	1 297	1 295	1 304	
Rail, pipeline and other transport(c)	2 156	2 288	2 201	2 196	2 311	2 377	2 354	2 220	2 407	
Transport, postal and storage services	6 487	6 656	6 637	6 966	6 657	6 707	6 968	7 301	7 725	
Total	14 816	15 221	15 007	15 679	15 381	15 520	15 669	15 736	16 426	
<b>J</b> Information media and telecommunications	9 522	9 510	9 758	9 728	9 991	9 879	9 783	9 883	10 076	
<b>K</b> Financial and insurance services	32 266	32 323	32 532	33 383	33 641	33 509	33 891	33 803	33 560	
<b>L</b> Rental, hiring and real estate services(d)	8 297	8 627	8 369	8 432	8 467	8 312	8 041	8 231	8 552	
<b>M</b> Professional, scientific and technical services	19 079	19 218	19 041	19 594	20 200	20 050	21 241	20 900	21 201	
<b>N</b> Administrative and support services	7 181	7 291	7 239	7 370	7 499	7 662	8 044	7 870	7 830	
<b>O</b> Public administration and safety	15 667	15 167	15 146	15 503	15 621	15 604	15 621	15 708	15 745	
<b>P</b> Education and training	12 829	12 905	12 989	13 076	13 167	13 260	13 350	13 417	13 484	
<b>Q</b> Health care and social assistance	17 836	18 033	18 220	18 180	18 355	18 350	18 506	18 678	18 842	
<b>R</b> Arts and recreation services	2 455	2 508	2 477	2 400	2 435	2 435	2 506	2 574	2 548	
<b>S</b> Other services	5 321	5 058	5 300	5 276	5 112	5 151	5 004	4 915	4 994	
.. Ownership of dwellings	23 189	23 363	23 536	23 709	23 885	24 059	24 232	24 408	24 586	
<i>Gross value added at basic prices</i>	292 225	295 451	297 891	301 547	304 321	306 223	307 260	305 511	308 744	
Taxes less subsidies on products	20 863	20 806	20 675	20 628	21 016	21 120	21 076	20 879	21 128	
Statistical discrepancy (P)	2 005	858	1 173	-172	-624	-1 799	-114	-1 027	-691	
<b>Gross domestic product</b>	<b>315 098</b>	<b>317 115</b>	<b>319 739</b>	<b>322 003</b>	<b>324 714</b>	<b>325 545</b>	<b>328 222</b>	<b>325 363</b>	<b>329 181</b>	

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	10.3	-5.9	-6.5	9.9	32.8	-9.4	-6.4	1.4	14.2
Forestry and fishing	9.9	-1.1	-1.2	-1.1	9.6	-0.8	-1.2	-0.8	6.6
Total	10.3	-5.1	-5.6	7.9	29.0	-8.2	-5.6	1.1	12.9
<b>B</b> Mining									
Mining	5.5	—	3.4	0.9	-0.6	-3.4	-5.5	-0.9	-10.0
Exploration and mining support services	-8.9	8.9	-5.0	4.8	5.4	5.0	-8.5	13.4	14.8
Total	4.7	0.5	2.9	1.1	-0.2	-2.9	-5.7	—	-8.7
<b>C</b> Manufacturing									
Food, beverage and tobacco products	1.7	-0.2	5.0	-5.1	0.6	-0.5	-2.6	4.6	2.0
Textile, clothing and other manufacturing	-7.3	2.2	-8.0	1.5	-1.7	-1.6	-9.6	12.8	-1.3
Wood and paper products	-1.7	9.2	5.1	-7.8	0.4	-0.7	-3.1	2.5	-0.9
Printing and recorded media	-6.1	6.1	-2.8	-2.2	1.6	-2.3	6.6	-4.5	1.0
Petroleum, coal, chemical and rubber products	0.6	2.1	5.5	-6.2	0.3	4.7	-1.5	-0.4	2.9
Non-metallic mineral products	3.2	2.1	-3.5	4.9	-2.8	-2.5	0.6	-4.0	-8.4
Metal products	-6.0	4.7	8.3	-1.5	2.9	—	-0.8	14.0	16.5
Machinery and equipment	5.5	12.8	-8.1	7.0	-3.5	0.4	-2.0	-6.9	-11.6
Total	0.8	4.9	1.7	-1.6	-0.1	0.5	-1.7	2.8	1.5
<b>D</b> Electricity, gas, water and waste services									
Electricity	-3.5	4.0	-1.1	1.2	-1.2	—	1.7	-1.5	-1.1
Gas	-0.5	2.4	2.2	-0.7	1.8	-4.0	-4.2	4.2	-2.5
Water supply and waste services	-2.8	9.6	-1.5	-1.0	-1.1	2.9	2.2	1.1	5.2
Total	-3.7	5.9	-1.0	0.2	-0.9	0.8	1.5	-0.2	1.2
<b>E</b> Construction	2.1	0.1	2.0	3.9	—	1.5	0.9	1.0	3.4
<b>F</b> Wholesale trade	2.2	3.4	-1.8	-0.9	-1.0	-0.1	2.1	1.1	2.2
<b>G</b> Retail trade	-0.5	1.1	-0.2	1.0	-0.1	0.1	0.8	0.2	0.9
<b>H</b> Accommodation and food services	—	-0.1	-1.4	0.5	1.1	1.2	-0.7	3.7	5.4
<b>I</b> Transport, postal and warehousing									
Road transport	2.4	-2.4	6.8	-2.7	-0.2	-1.8	-2.6	1.4	-3.2
Air and space transport	-1.6	1.0	0.7	3.1	2.8	0.4	-0.1	0.7	3.8
Rail, pipeline and other transport(d)	6.1	-3.8	-0.2	5.2	2.9	-1.0	-5.7	8.4	4.2
Transport, postal and storage services	2.6	-0.3	5.0	-4.4	0.7	3.9	4.8	5.8	16.0
Total	2.7	-1.4	4.5	-1.9	0.9	1.0	0.4	4.4	6.8
<b>J</b> Information media and telecommunications	-0.1	2.6	-0.3	2.7	-1.1	-1.0	1.0	2.0	0.9
<b>K</b> Financial and insurance services	0.2	0.6	2.6	0.8	-0.4	1.1	-0.3	-0.7	-0.2
<b>L</b> Rental, hiring and real estate services(e)	4.0	-3.0	0.8	0.4	-1.8	-3.3	2.4	3.9	1.0
<b>M</b> Professional, scientific and technical services	0.7	-0.9	2.9	3.1	-0.7	5.9	-1.6	1.4	5.0
<b>N</b> Administrative and support services	1.5	-0.7	1.8	1.7	2.2	5.0	-2.2	-0.5	4.4
<b>O</b> Public administration and safety	-3.2	-0.1	2.4	0.8	-0.1	0.1	0.6	0.2	0.8
<b>P</b> Education and training	0.6	0.6	0.7	0.7	0.7	0.7	0.5	0.5	2.4
<b>Q</b> Health care and social assistance	1.1	1.0	-0.2	1.0	—	0.8	0.9	0.9	2.7
<b>R</b> Arts and recreation services	2.2	-1.2	-3.1	1.4	—	2.9	2.7	-1.0	4.7
<b>S</b> Other services	-4.9	4.8	-0.5	-3.1	0.8	-2.9	-1.8	1.6	-2.3
.. Ownership of dwellings	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	2.9
Gross value added at basic prices	1.1	0.8	1.2	0.9	0.6	0.3	-0.6	1.1	1.5
Taxes less subsidies on products	-0.3	-0.6	-0.2	1.9	0.5	-0.2	-0.9	1.2	0.5
<b>Gross domestic product</b>	<b>0.6</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>	<b>0.3</b>	<b>0.8</b>	<b>-0.9</b>	<b>1.2</b>	<b>1.4</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	133 866	135 475	138 152	140 985	143 663	146 310	149 204	152 287	..
Employers' social contributions(a)	16 722	16 932	17 271	17 628	17 963	18 291	18 650	19 039	..
Total compensation of employees	150 588	152 407	155 423	158 612	161 626	164 600	167 854	171 326	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	58 665	59 748	60 704	68 620	68 474	67 995	67 863	68 470	..
Public non-financial corporations	3 540	3 659	3 621	3 483	3 345	3 181	2 938	2 694	..
Total non-financial corporations	62 206	63 407	64 326	72 103	71 819	71 177	70 802	71 164	..
Financial corporations	15 052	15 114	15 428	15 858	16 373	16 828	17 148	17 364	..
Total corporations	77 258	78 521	79 754	87 961	88 192	88 005	87 950	88 528	..
General government	6 672	6 690	6 750	6 842	6 942	7 038	7 131	7 242	..
Dwellings owned by persons	22 151	22 611	23 071	23 557	24 085	24 621	25 128	25 604	..
Total gross operating surplus	106 080	107 822	109 575	118 360	119 219	119 665	120 209	121 374	..
Gross mixed income	24 988	25 290	25 719	26 327	27 007	27 429	27 714	27 849	..
Total factor income	281 252	285 248	292 721	301 317	307 853	311 953	315 782	320 539	..
Taxes less subsidies on production and imports	30 263	30 634	31 208	31 795	32 282	32 748	33 300	33 940	..
Statistical discrepancy (I)	-659	206	833	847	645	656	783	714	..
<b>Gross domestic product</b>	<b>310 856</b>	<b>316 088</b>	<b>324 762</b>	<b>333 959</b>	<b>340 780</b>	<b>345 354</b>	<b>349 864</b>	<b>355 218</b>	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.1	1.2	2.0	2.1	1.9	1.8	2.0	2.1	8.0
Employers' social contributions(a)	0.2	1.3	2.0	2.1	1.9	1.8	2.0	2.1	8.0
Total compensation of employees	0.1	1.2	2.0	2.1	1.9	1.8	2.0	2.1	8.0
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.1	1.8	1.6	13.0	-0.2	-0.7	-0.2	0.9	-0.2
Public non-financial corporations	5.3	3.3	-1.0	-3.8	-4.0	-4.9	-7.6	-8.3	-22.7
Total non-financial corporations	2.3	1.9	1.4	12.1	-0.4	-0.9	-0.5	0.5	-1.3
Financial corporations	-1.3	0.4	2.1	2.8	3.2	2.8	1.9	1.3	9.5
Total corporations	1.6	1.6	1.6	10.3	0.3	-0.2	-0.1	0.7	0.6
General government	—	0.3	0.9	1.4	1.5	1.4	1.3	1.6	5.8
Dwellings owned by persons	2.3	2.1	2.0	2.1	2.2	2.2	2.1	1.9	8.7
Total gross operating surplus	1.6	1.6	1.6	8.0	0.7	0.4	0.5	1.0	2.5
Gross mixed income	0.9	1.2	1.7	2.4	2.6	1.6	1.0	0.5	5.8
Total factor income	0.1	1.4	2.6	2.9	2.2	1.3	1.2	1.5	6.4
Taxes less subsidies on production and imports	1.1	1.2	1.9	1.9	1.5	1.4	1.7	1.9	6.7
<b>Gross domestic product</b>	<b>0.2</b>	<b>1.7</b>	<b>2.7</b>	<b>2.8</b>	<b>2.0</b>	<b>1.3</b>	<b>1.3</b>	<b>1.5</b>	<b>6.4</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	134 017	135 301	137 822	141 649	143 801	145 498	149 710	152 306	..
Employers' social contributions(a)	16 747	16 916	17 210	17 734	17 962	18 201	18 705	19 044	..
Total compensation of employees	150 764	152 217	155 032	159 383	161 762	163 700	168 414	171 349	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	57 512	60 818	60 200	68 344	69 088	69 185	64 541	71 076	..
Public non-financial corporations	3 447	3 827	3 551	3 514	3 232	3 298	2 987	2 531	..
Total non-financial corporations	60 958	64 646	63 751	71 859	72 320	72 482	67 528	73 607	..
Financial corporations	14 905	15 162	15 409	15 913	16 279	16 866	17 366	17 120	..
Total corporations	75 863	79 807	79 160	87 772	88 600	89 348	84 894	90 727	..
General government	6 649	6 687	6 750	6 839	6 950	7 038	7 129	7 242	..
Dwellings owned by persons	22 132	22 642	23 059	23 525	24 105	24 619	25 159	25 581	..
Total gross operating surplus	104 643	109 136	108 969	118 136	119 654	121 005	117 182	123 550	..
Gross mixed income	25 469	24 801	25 889	26 352	26 919	27 541	27 820	27 688	..
Total factor income	280 876	286 154	289 890	303 870	308 336	312 246	313 416	322 588	..
Taxes less subsidies on production and imports	30 262	30 760	31 028	31 794	32 596	32 494	33 156	34 254	..
Statistical discrepancy (I)	-866	-160	1 953	356	355	774	1 094	371	..
<b>Gross domestic product</b>	<b>310 273</b>	<b>316 755</b>	<b>322 872</b>	<b>336 020</b>	<b>341 286</b>	<b>345 514</b>	<b>347 666</b>	<b>357 213</b>	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.6	1.0	1.9	2.8	1.5	1.2	2.9	1.7	7.5
Employers' social contributions(a)	0.7	1.0	1.7	3.0	1.3	1.3	2.8	1.8	7.4
Total compensation of employees	0.6	1.0	1.8	2.8	1.5	1.2	2.9	1.7	7.5
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-1.7	5.7	-1.0	13.5	1.1	0.1	-6.7	10.1	4.0
Public non-financial corporations	1.8	11.0	-7.2	-1.0	-8.0	2.0	-9.4	-15.3	-28.0
Total non-financial corporations	-1.5	6.0	-1.4	12.7	0.6	0.2	-6.8	9.0	2.4
Financial corporations	-2.4	1.7	1.6	3.3	2.3	3.6	3.0	-1.4	7.6
Total corporations	-1.7	5.2	-0.8	10.9	0.9	0.8	-5.0	6.9	3.4
General government	-0.6	0.6	0.9	1.3	1.6	1.3	1.3	1.6	5.9
Dwellings owned by persons	2.2	2.3	1.8	2.0	2.5	2.1	2.2	1.7	8.7
Total gross operating surplus	-0.8	4.3	-0.2	8.4	1.3	1.1	-3.2	5.4	4.6
Gross mixed income	3.5	-2.6	4.4	1.8	2.2	2.3	1.0	-0.5	5.1
Total factor income	0.3	1.9	1.3	4.8	1.5	1.3	0.4	2.9	6.2
Taxes less subsidies on production and imports	1.6	1.6	0.9	2.5	2.5	-0.3	2.0	3.3	7.7
<b>Gross domestic product</b>	<b>0.4</b>	<b>2.1</b>	<b>1.9</b>	<b>4.1</b>	<b>1.6</b>	<b>1.2</b>	<b>0.6</b>	<b>2.7</b>	<b>6.3</b>

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	19 073	19 083	19 096	19 163	19 278	19 383	19 443	19 483	..
Cigarettes and tobacco	2 732	2 729	2 730	2 726	2 714	2 705	2 708	2 717	..
Alcoholic beverages	3 450	3 436	3 408	3 402	3 425	3 476	3 535	3 590	..
Clothing and footwear	5 980	5 981	6 037	6 131	6 159	6 150	6 154	6 179	..
Rent and other dwelling services	31 843	32 072	32 302	32 534	32 767	33 002	33 235	33 465	..
Electricity, gas and other fuel	3 553	3 520	3 546	3 620	3 694	3 731	3 748	3 762	..
Furnishings and household equipment	8 654	8 668	8 697	8 746	8 770	8 827	8 922	9 036	..
Health	9 072	9 143	9 196	9 247	9 306	9 377	9 452	9 534	..
Purchase of vehicles	4 731	4 927	5 192	5 368	5 390	5 252	5 085	4 971	..
Operation of vehicles	8 163	8 073	7 961	7 900	7 949	8 052	8 139	8 202	..
Transport services	4 081	4 123	4 200	4 315	4 460	4 623	4 793	4 953	..
Communications	4 531	4 531	4 530	4 523	4 526	4 547	4 579	4 612	..
Recreation and culture	18 839	18 930	19 166	19 559	19 921	20 216	20 527	20 878	..
Education services	5 976	6 012	6 026	6 046	6 103	6 201	6 296	6 364	..
Hotels, cafes and restaurants	11 095	11 217	11 306	11 401	11 490	11 641	11 775	11 885	..
Insurance and other financial services	17 773	17 921	18 085	18 261	18 447	18 534	18 514	18 415	..
Other goods and services	10 410	10 482	10 603	10 723	10 805	10 864	10 932	11 017	..
<b>Total</b>	<b>169 958</b>	<b>170 849</b>	<b>172 079</b>	<b>173 665</b>	<b>175 205</b>	<b>176 571</b>	<b>177 832</b>	<b>179 161</b>	..
PERCENTAGE CHANGES (b) (%)									
Food	0.5	0.1	0.1	0.4	0.6	0.5	0.3	0.2	1.7
Cigarettes and tobacco	-0.5	-0.1	—	-0.1	-0.4	-0.3	0.1	0.3	-0.3
Alcoholic beverages	0.6	-0.4	-0.8	-0.2	0.7	1.5	1.7	1.5	5.5
Clothing and footwear	0.4	—	0.9	1.6	0.5	-0.1	0.1	0.4	0.8
Rent and other dwelling services	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	2.9
Electricity, gas and other fuel	-1.1	-0.9	0.7	2.1	2.0	1.0	0.4	0.4	3.9
Furnishings and household equipment	0.4	0.2	0.3	0.6	0.3	0.7	1.1	1.3	3.3
Health	0.8	0.8	0.6	0.6	0.6	0.8	0.8	0.9	3.1
Purchase of vehicles	1.6	4.1	5.4	3.4	0.4	-2.6	-3.2	-2.2	-7.4
Operation of vehicles	-0.2	-1.1	-1.4	-0.8	0.6	1.3	1.1	0.8	3.8
Transport services	0.1	1.0	1.9	2.8	3.4	3.7	3.7	3.4	14.8
Communications	-0.3	—	—	-0.2	0.1	0.5	0.7	0.7	2.0
Recreation and culture	0.3	0.5	1.2	2.1	1.8	1.5	1.5	1.7	6.7
Education services	1.1	0.6	0.2	0.3	0.9	1.6	1.5	1.1	5.3
Hotels, cafes and restaurants	1.5	1.1	0.8	0.8	0.8	1.3	1.2	0.9	4.2
Insurance and other financial services	0.5	0.8	0.9	1.0	1.0	0.5	-0.1	-0.5	0.8
Other goods and services	0.6	0.7	1.1	1.1	0.8	0.5	0.6	0.8	2.7
<b>Total</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.9</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>3.2</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	19 051	19 159	19 004	19 149	19 349	19 335	19 483	19 470	..
Cigarettes and tobacco	2 741	2 712	2 730	2 753	2 687	2 714	2 704	2 720	..
Alcoholic beverages	3 458	3 433	3 415	3 389	3 410	3 510	3 500	3 617	..
Clothing and footwear	5 923	5 945	6 039	6 158	6 166	6 159	6 092	6 235	..
Rent and other dwelling services	31 846	32 073	32 300	32 533	32 769	33 001	33 233	33 471	..
Electricity, gas and other fuel	3 549	3 518	3 499	3 663	3 684	3 749	3 733	3 767	..
Furnishings and household equipment	8 593	8 657	8 708	8 757	8 780	8 792	8 911	9 077	..
Health	9 064	9 200	9 116	9 310	9 279	9 375	9 450	9 547	..
Purchase of vehicles	4 751	4 984	4 993	5 596	5 388	5 127	5 193	4 906	..
Operation of vehicles	8 204	8 104	7 910	7 907	7 924	8 064	8 176	8 171	..
Transport services	4 109	4 133	4 181	4 310	4 472	4 642	4 738	5 018	..
Communications	4 544	4 533	4 520	4 538	4 520	4 526	4 600	4 609	..
Recreation and culture	18 879	18 905	19 040	19 630	20 021	20 170	20 403	21 040	..
Education services	5 964	6 039	6 010	6 047	6 096	6 184	6 330	6 366	..
Hotels, cafes and restaurants	10 859	11 365	11 379	11 233	11 531	11 756	11 626	11 974	..
Insurance and other financial services	17 786	17 920	18 137	18 170	18 471	18 606	18 541	18 332	..
Other goods and services	10 385	10 505	10 566	10 732	10 864	10 812	10 914	11 067	..
<b>Total</b>	<b>169 709</b>	<b>171 186</b>	<b>171 548</b>	<b>173 876</b>	<b>175 411</b>	<b>176 523</b>	<b>177 626</b>	<b>179 385</b>	..

	PERCENTAGE CHANGES(b) (%)								
Food	0.2	0.6	-0.8	0.8	1.0	-0.1	0.8	-0.1	1.7
Cigarettes and tobacco	-0.3	-1.0	0.7	0.9	-2.4	1.0	-0.4	0.6	-1.2
Alcoholic beverages	0.8	-0.7	-0.5	-0.8	0.6	2.9	-0.3	3.3	6.7
Clothing and footwear	-2.7	0.4	1.6	2.0	0.1	-0.1	-1.1	2.4	1.3
Rent and other dwelling services	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	2.9
Electricity, gas and other fuel	-1.6	-0.9	-0.5	4.7	0.6	1.8	-0.4	0.9	2.8
Furnishings and household equipment	-1.8	0.7	0.6	0.6	0.3	0.1	1.4	1.9	3.7
Health	0.7	1.5	-0.9	2.1	-0.3	1.0	0.8	1.0	2.6
Purchase of vehicles	3.4	4.9	0.2	12.1	-3.7	-4.8	1.3	-5.5	-12.3
Operation of vehicles	0.6	-1.2	-2.4	—	0.2	1.8	1.4	-0.1	3.4
Transport services	2.0	0.6	1.2	3.1	3.7	3.8	2.1	5.9	16.4
Communications	0.6	-0.2	-0.3	0.4	-0.4	0.1	1.6	0.2	1.6
Recreation and culture	0.1	0.1	0.7	3.1	2.0	0.7	1.2	3.1	7.2
Education services	0.6	1.3	-0.5	0.6	0.8	1.4	2.4	0.6	5.3
Hotels, cafes and restaurants	-2.0	4.7	0.1	-1.3	2.7	2.0	-1.1	3.0	6.6
Insurance and other financial services	1.0	0.8	1.2	0.2	1.7	0.7	-0.3	-1.1	0.9
Other goods and services	0.4	1.2	0.6	1.6	1.2	-0.5	0.9	1.4	3.1
<b>Total</b>	<b>0.2</b>	<b>0.9</b>	<b>0.2</b>	<b>1.4</b>	<b>0.9</b>	<b>0.6</b>	<b>0.6</b>	<b>1.0</b>	<b>3.2</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

## CHANGES IN INVENTORIES, Chain volume measures(a)

	2008-09	2009-10				2010-11			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Changes in inventories</b>									
Manufacturing	-945	-692	-339	115	402	349	327	145	117
Wholesale trade	-683	26	605	312	-329	-226	470	1 398	1 828
Retail trade	-346	-290	92	369	404	176	-44	-70	41
Other non-farm industries	495	593	292	-191	-587	-685	-320	293	936
<i>Total private non-farm</i>	-1 502	-380	648	607	-110	-386	443	1 768	2 860
Farm	168	326	317	360	519	707	816	784	687
Public authorities	163	283	132	-7	91	111	56	21	-17
<b>Total changes in inventories</b>	<b>-1 270</b>	<b>127</b>	<b>1 069</b>	<b>981</b>	<b>500</b>	<b>432</b>	<b>1 311</b>	<b>2 572</b>	<b>3 511</b>
SEASONALLY ADJUSTED									
<b>Changes in inventories</b>									
Manufacturing	-214	-2 180	1 164	-858	889	188	506	-98	234
Wholesale trade	-2 151	1 570	-563	1 931	-1 535	-440	1 042	1 180	1 971
Retail trade	-442	-223	26	319	828	-259	187	-319	225
Other non-farm industries	571	712	239	-120	-707	-657	-440	229	1 188
<i>Total private non-farm</i>	-2 281	-122	867	1 272	-524	-1 168	1 295	993	3 618
Farm	413	165	311	439	445	596	1 078	692	589
Public authorities	856	234	-262	269	24	34	231	-130	20
<b>Total changes in inventories</b>	<b>-1 359</b>	<b>277</b>	<b>916</b>	<b>1 980</b>	<b>-55</b>	<b>-538</b>	<b>2 604</b>	<b>1 555</b>	<b>4 227</b>

(a) Reference year for chain volume measures is 2008-09.



	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## TREND

Gross value of agricultural production(a)	12 435	12 270	12 064	12 138	12 680	13 469	14 133	14 415	14 431
less Intermediate input costs	6 754	6 525	6 322	6 278	6 414	6 611	6 866	6 900	6 762
<i>Gross agricultural value added at basic prices</i>	5 681	5 745	5 742	5 860	6 267	6 857	7 267	7 515	7 669
less Compensation of employees, consumption of fixed capital, net property income payable	3 970	3 975	3 996	4 039	4 110	4 173	4 232	4 302	4 384
less Other taxes less subsidies on production	302	295	290	285	285	287	296	290	281
<b>Agricultural income</b>	<b>1 410</b>	<b>1 474</b>	<b>1 456</b>	<b>1 536</b>	<b>1 872</b>	<b>2 397</b>	<b>2 738</b>	<b>2 922</b>	<b>3 004</b>
<i>Gross agricultural value added at basic prices</i>	5 681	5 745	5 742	5 860	6 267	6 857	7 267	7 515	7 669
plus Taxes less subsidies on products	189	189	185	183	183	186	187	186	185
Gross agricultural value added at producer prices	5 870	5 933	5 927	6 043	6 450	7 043	7 454	7 701	7 854

## SEASONALLY ADJUSTED

Gross value of agricultural production(a)	12 400	12 284	12 146	12 102	12 255	13 904	14 151	14 251	14 611
less Intermediate input costs	6 793	6 430	6 343	6 318	6 243	6 764	6 835	6 827	7 151
<i>Gross agricultural value added at basic prices</i>	5 607	5 855	5 802	5 783	6 012	7 140	7 316	7 424	7 460
less Compensation of employees, consumption of fixed capital, net property income payable	4 000	3 971	3 990	4 029	4 118	4 182	4 237	4 267	4 411
less Other taxes less subsidies on production	305	288	290	289	283	281	303	290	297
<b>Agricultural income</b>	<b>1 301</b>	<b>1 595</b>	<b>1 522</b>	<b>1 464</b>	<b>1 612</b>	<b>2 677</b>	<b>2 776</b>	<b>2 867</b>	<b>2 752</b>
<i>Gross agricultural value added at basic prices</i>	5 607	5 855	5 802	5 783	6 012	7 140	7 316	7 424	7 460
plus Taxes less subsidies on products	188	189	187	182	178	192	187	184	187
Gross agricultural value added at producer prices	5 795	6 044	5 989	5 965	6 190	7 331	7 503	7 607	7 647

(a) Includes output produced by the household sector for its own consumption.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	15 589	15 627	15 746	15 938	16 107	16 238	16 362	16 506	16 655
Households	56 965	57 384	57 680	58 005	58 437	58 955	59 427	59 784	60 137
Gross fixed capital formation									
Private	17 183	17 564	17 820	17 893	17 961	18 215	18 365	18 139	17 804
Public	4 660	5 064	5 647	6 149	6 355	6 236	6 060	6 050	6 057
<b>State final demand</b>	<b>94 385</b>	<b>95 633</b>	<b>96 892</b>	<b>97 987</b>	<b>98 860</b>	<b>99 643</b>	<b>100 215</b>	<b>100 480</b>	<b>100 633</b>
International trade—exports of goods	11 017	11 007	11 171	11 374	11 612	11 818	12 050	12 313	12 576
International trade—imports of goods	19 073	19 900	21 062	22 074	22 885	23 372	23 753	24 199	24 788

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	—	0.2	0.8	1.2	1.1	0.8	0.8	0.9	0.9
Households	0.9	0.7	0.5	0.6	0.7	0.9	0.8	0.6	0.6
Gross fixed capital formation									
Private	0.5	2.2	1.5	0.4	0.4	1.4	0.8	-1.2	-1.8
Public	0.9	8.7	11.5	8.9	3.4	-1.9	-2.8	-0.2	0.1
<b>State final demand</b>	<b>0.7</b>	<b>1.3</b>	<b>1.3</b>	<b>1.1</b>	<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>0.2</b>
International trade—exports of goods	0.4	-0.1	1.5	1.8	2.1	1.8	2.0	2.2	2.1
International trade—imports of goods	0.2	4.3	5.8	4.8	3.7	2.1	1.6	1.9	2.4

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	15 524	15 620	15 776	15 863	16 200	16 230	16 307	16 517	16 704
Households	56 944	57 284	58 014	57 653	58 502	59 044	59 437	59 742	60 162
Gross fixed capital formation									
Private	16 982	17 253	18 737	17 304	17 770	18 577	18 314	18 252	17 632
Public	4 705	5 153	5 205	6 734	6 158	6 213	6 087	5 933	6 164
<b>State final demand</b>	<b>94 136</b>	<b>95 310</b>	<b>97 733</b>	<b>97 554</b>	<b>98 630</b>	<b>100 064</b>	<b>100 145</b>	<b>100 444</b>	<b>100 662</b>
International trade—exports of goods	11 014	10 966	11 199	11 291	11 782	11 647	12 181	12 181	12 697
International trade—imports of goods	19 080	19 852	21 391	21 739	23 168	23 335	23 812	23 855	25 120

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.9	0.6	1.0	0.6	2.1	0.2	0.5	1.3	1.1
Households	0.5	0.6	1.3	-0.6	1.5	0.9	0.7	0.5	0.7
Gross fixed capital formation									
Private	-1.3	1.6	8.6	-7.6	2.7	4.5	-1.4	-0.3	-3.4
Public	4.2	9.5	1.0	29.4	-8.6	0.9	-2.0	-2.5	3.9
<b>State final demand</b>	<b>0.1</b>	<b>1.2</b>	<b>2.5</b>	<b>-0.2</b>	<b>1.1</b>	<b>1.5</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>
International trade—exports of goods	0.9	-0.4	2.1	0.8	4.4	-1.1	4.6	—	4.2
International trade—imports of goods	2.8	4.0	7.8	1.6	6.6	0.7	2.0	0.2	5.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	12 144	12 230	12 345	12 476	12 594	12 682	12 751	12 814	12 872
Households	42 142	42 315	42 472	42 827	43 403	43 879	44 198	44 523	44 920
Gross fixed capital formation									
Private	16 361	16 602	17 036	17 308	17 226	17 000	16 984	17 085	17 205
Public	2 794	3 079	3 482	3 829	4 047	4 166	4 208	4 215	4 226
<b>State final demand</b>	<b>73 431</b>	<b>74 221</b>	<b>75 335</b>	<b>76 441</b>	<b>77 270</b>	<b>77 726</b>	<b>78 138</b>	<b>78 638</b>	<b>79 231</b>
International trade—exports of goods	5 278	5 254	5 375	5 487	5 489	5 440	5 515	5 695	5 897
International trade—imports of goods	12 882	13 605	14 647	15 395	15 773	15 977	16 205	16 471	16 737
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.7	0.9	1.1	0.9	0.7	0.5	0.5	0.5
Households	0.7	0.4	0.4	0.8	1.3	1.1	0.7	0.7	0.9
Gross fixed capital formation									
Private	-0.4	1.5	2.6	1.6	-0.5	-1.3	-0.1	0.6	0.7
Public	1.3	10.2	13.1	10.0	5.7	2.9	1.0	0.1	0.3
<b>State final demand</b>	<b>0.4</b>	<b>1.1</b>	<b>1.5</b>	<b>1.5</b>	<b>1.1</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>	<b>0.8</b>
International trade—exports of goods	-2.3	-0.4	2.3	2.1	—	-0.9	1.4	3.3	3.6
International trade—imports of goods	-2.4	5.6	7.7	5.1	2.5	1.3	1.4	1.6	1.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 150	12 205	12 354	12 476	12 603	12 676	12 764	12 795	12 889
Households	42 330	42 363	42 392	42 674	43 492	44 038	44 144	44 334	45 130
Gross fixed capital formation									
Private	16 515	16 236	17 302	17 377	17 204	17 031	16 684	17 376	17 116
Public	2 752	3 085	3 589	3 671	4 242	4 080	4 161	4 316	4 159
<b>State final demand</b>	<b>73 735</b>	<b>73 889</b>	<b>75 636</b>	<b>76 198</b>	<b>77 540</b>	<b>77 826</b>	<b>77 753</b>	<b>78 821</b>	<b>79 294</b>
International trade—exports of goods	5 243	5 154	5 437	5 520	5 529	5 378	5 489	5 660	6 001
International trade—imports of goods	12 750	13 625	14 819	15 468	15 768	15 883	16 252	16 438	16 763
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.5	1.2	1.0	1.0	0.6	0.7	0.2	0.7
Households	1.5	0.1	0.1	0.7	1.9	1.3	0.2	0.4	1.8
Gross fixed capital formation									
Private	1.6	-1.7	6.6	0.4	-1.0	-1.0	-2.0	4.2	-1.5
Public	5.0	12.1	16.3	2.3	15.6	-3.8	2.0	3.7	-3.6
<b>State final demand</b>	<b>1.5</b>	<b>0.2</b>	<b>2.4</b>	<b>0.7</b>	<b>1.8</b>	<b>0.4</b>	<b>-0.1</b>	<b>1.4</b>	<b>0.6</b>
International trade—exports of goods	-3.7	-1.7	5.5	1.5	0.2	-2.7	2.1	3.1	6.0
International trade—imports of goods	-0.7	6.9	8.8	4.4	1.9	0.7	2.3	1.1	2.0

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	9 911	9 970	10 024	10 106	10 234	10 397	10 536	10 634	10 698
Households	32 280	32 360	32 480	32 634	32 824	33 055	33 340	33 617	33 869
Gross fixed capital formation									
Private	15 190	14 660	14 318	14 248	14 353	14 402	14 743	15 458	16 486
Public	4 572	5 031	5 394	5 444	5 359	5 271	5 142	4 969	4 753
<b>State final demand</b>	<b>61 944</b>	<b>62 018</b>	<b>62 217</b>	<b>62 432</b>	<b>62 769</b>	<b>63 125</b>	<b>63 763</b>	<b>64 677</b>	<b>65 813</b>
International trade—exports of goods	14 483	14 751	15 322	15 988	16 335	15 712	14 569	13 674	13 222
International trade—imports of goods	7 755	8 099	8 634	8 920	9 059	9 100	9 205	9 390	9 589
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	0.6	0.5	0.8	1.3	1.6	1.3	0.9	0.6
Households	0.1	0.2	0.4	0.5	0.6	0.7	0.9	0.8	0.8
Gross fixed capital formation									
Private	-4.4	-3.5	-2.3	-0.5	0.7	0.3	2.4	4.8	6.6
Public	3.3	10.1	7.2	0.9	-1.6	-1.6	-2.4	-3.4	-4.3
<b>State final demand</b>	<b>-0.7</b>	<b>0.1</b>	<b>0.3</b>	<b>0.3</b>	<b>0.5</b>	<b>0.6</b>	<b>1.0</b>	<b>1.4</b>	<b>1.8</b>
International trade—exports of goods	1.0	1.8	3.9	4.3	2.2	-3.8	-7.3	-6.1	-3.3
International trade—imports of goods	-2.9	4.4	6.6	3.3	1.6	0.4	1.2	2.0	2.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	9 878	9 985	10 052	10 086	10 174	10 474	10 521	10 632	10 710
Households	32 355	32 256	32 522	32 674	32 779	33 034	33 373	33 628	33 847
Gross fixed capital formation									
Private	15 178	14 620	14 638	13 650	14 758	14 624	14 366	15 064	17 228
Public	4 537	5 186	5 260	5 722	5 165	5 137	5 431	4 854	4 655
<b>State final demand</b>	<b>61 939</b>	<b>62 047</b>	<b>62 473</b>	<b>62 132</b>	<b>62 875</b>	<b>63 270</b>	<b>63 691</b>	<b>64 178</b>	<b>66 439</b>
International trade—exports of goods	14 804	14 624	14 883	16 357	16 462	15 660	14 917	12 802	13 689
International trade—imports of goods	7 954	8 151	8 576	8 980	9 238	8 817	9 313	9 391	9 571
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.1	1.1	0.7	0.3	0.9	3.0	0.5	1.1	0.7
Households	0.3	-0.3	0.8	0.5	0.3	0.8	1.0	0.8	0.7
Gross fixed capital formation									
Private	-3.5	-3.7	0.1	-6.8	8.1	-0.9	-1.8	4.9	14.4
Public	7.5	14.3	1.4	8.8	-9.7	-0.5	5.7	-10.6	-4.1
<b>State final demand</b>	<b>-0.2</b>	<b>0.2</b>	<b>0.7</b>	<b>-0.5</b>	<b>1.2</b>	<b>0.6</b>	<b>0.7</b>	<b>0.8</b>	<b>3.5</b>
International trade—exports of goods	4.2	-1.2	1.8	9.9	0.6	-4.9	-4.7	-14.2	6.9
International trade—imports of goods	9.2	2.5	5.2	4.7	2.9	-4.6	5.6	0.8	1.9

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	3 910	3 906	3 912	3 931	3 958	3 991	4 025	4 057	4 085
Households	11 979	12 001	12 068	12 189	12 327	12 414	12 436	12 428	12 410
Gross fixed capital formation									
Private	4 017	4 032	3 976	3 939	3 964	4 038	4 116	4 214	4 327
Public	1 014	1 182	1 344	1 443	1 464	1 426	1 389	1 376	1 386
<b>State final demand</b>	<b>20 918</b>	<b>21 120</b>	<b>21 300</b>	<b>21 501</b>	<b>21 713</b>	<b>21 870</b>	<b>21 965</b>	<b>22 075</b>	<b>22 218</b>
International trade—exports of goods	2 312	2 259	2 233	2 298	2 420	2 657	2 925	3 111	3 197
International trade—imports of goods	1 576	1 691	1 839	1 906	1 863	1 813	1 855	1 963	2 092

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	-0.1	0.1	0.5	0.7	0.8	0.8	0.8	0.7
Households	0.1	0.2	0.6	1.0	1.1	0.7	0.2	-0.1	-0.1
Gross fixed capital formation									
Private	0.8	0.4	-1.4	-0.9	0.6	1.9	1.9	2.4	2.7
Public	8.8	16.6	13.7	7.4	1.5	-2.6	-2.6	-0.9	0.7
<b>State final demand</b>	<b>0.6</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.4</b>	<b>0.5</b>	<b>0.6</b>
International trade—exports of goods	-2.0	-2.3	-1.2	2.9	5.3	9.8	10.1	6.4	2.8
International trade—imports of goods	-1.1	7.3	8.8	3.6	-2.2	-2.7	2.3	5.8	6.6

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 904	3 905	3 919	3 908	3 982	3 981	4 022	4 064	4 086
Households	12 051	11 957	12 056	12 179	12 363	12 404	12 444	12 440	12 386
Gross fixed capital formation									
Private	3 910	4 161	3 948	3 874	4 000	4 026	4 178	4 084	4 444
Public	992	1 176	1 378	1 455	1 432	1 472	1 363	1 331	1 442
<b>State final demand</b>	<b>20 855</b>	<b>21 199</b>	<b>21 301</b>	<b>21 416</b>	<b>21 776</b>	<b>21 884</b>	<b>22 007</b>	<b>21 920</b>	<b>22 359</b>
International trade—exports of goods	2 316	2 184	2 322	2 224	2 447	2 640	2 861	3 311	3 070
International trade—imports of goods	1 513	1 691	1 923	1 854	1 929	1 776	1 788	1 997	2 131

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.1	—	0.4	-0.3	1.9	—	1.0	1.1	0.6
Households	1.1	-0.8	0.8	1.0	1.5	0.3	0.3	—	-0.4
Gross fixed capital formation									
Private	-4.7	6.4	-5.1	-1.9	3.2	0.7	3.8	-2.2	8.8
Public	9.3	18.5	17.1	5.6	-1.6	2.8	-7.4	-2.3	8.3
<b>State final demand</b>	<b>0.1</b>	<b>1.6</b>	<b>0.5</b>	<b>0.5</b>	<b>1.7</b>	<b>0.5</b>	<b>0.6</b>	<b>-0.4</b>	<b>2.0</b>
International trade—exports of goods	-5.9	-5.7	6.4	-4.2	10.0	7.9	8.4	15.7	-7.3
International trade—imports of goods	-4.3	11.8	13.7	-3.6	4.1	-7.9	0.7	11.7	6.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	5 376	5 403	5 419	5 453	5 507	5 565	5 627	5 689	5 747
Households	17 006	17 184	17 396	17 630	17 839	18 017	18 222	18 477	18 767
Gross fixed capital formation									
Private	14 428	14 360	14 435	14 657	14 912	15 186	15 659	16 263	16 886
Public	1 723	1 935	2 232	2 457	2 486	2 431	2 420	2 440	2 427
<b>State final demand</b>	<b>38 529</b>	<b>38 880</b>	<b>39 482</b>	<b>40 196</b>	<b>40 745</b>	<b>41 200</b>	<b>41 925</b>	<b>42 868</b>	<b>43 864</b>
International trade—exports of goods	22 512	22 986	23 740	24 333	24 428	24 468	24 443	24 215	23 820
International trade—imports of goods	7 635	7 665	7 907	7 908	7 557	7 219	7 156	7 218	7 396

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	0.5	0.3	0.6	1.0	1.1	1.1	1.1	1.0
Households	0.7	1.0	1.2	1.3	1.2	1.0	1.1	1.4	1.6
Gross fixed capital formation									
Private	-0.7	-0.5	0.5	1.5	1.7	1.8	3.1	3.9	3.8
Public	2.4	12.3	15.3	10.1	1.2	-2.2	-0.5	0.9	-0.5
<b>State final demand</b>	<b>0.3</b>	<b>0.9</b>	<b>1.5</b>	<b>1.8</b>	<b>1.4</b>	<b>1.1</b>	<b>1.8</b>	<b>2.2</b>	<b>2.3</b>
International trade—exports of goods	0.6	2.1	3.3	2.5	0.4	0.2	-0.1	-0.9	-1.6
International trade—imports of goods	-4.8	0.4	3.2	—	-4.4	-4.5	-0.9	0.9	2.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 377	5 393	5 435	5 431	5 504	5 585	5 623	5 664	5 785
Households	17 014	17 184	17 394	17 607	17 898	18 004	18 181	18 468	18 808
Gross fixed capital formation									
Private	14 726	14 182	14 497	14 488	15 197	15 133	15 303	16 596	16 856
Public	1 769	1 836	2 197	2 644	2 438	2 372	2 360	2 598	2 312
<b>State final demand</b>	<b>38 883</b>	<b>38 596</b>	<b>39 522</b>	<b>40 170</b>	<b>41 037</b>	<b>41 094</b>	<b>41 467</b>	<b>43 325</b>	<b>43 761</b>
International trade—exports of goods	21 699	22 721	24 029	24 706	24 204	23 896	25 367	23 823	23 653
International trade—imports of goods	7 226	7 515	8 444	7 579	7 819	6 979	7 188	7 178	7 465

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.3	0.8	-0.1	1.3	1.5	0.7	0.7	2.1
Households	0.7	1.0	1.2	1.2	1.6	0.6	1.0	1.6	1.8
Gross fixed capital formation									
Private	3.5	-3.7	2.2	-0.1	4.9	-0.4	1.1	8.4	1.6
Public	5.8	3.8	19.6	20.4	-7.8	-2.7	-0.5	10.1	-11.0
<b>State final demand</b>	<b>2.0</b>	<b>-0.7</b>	<b>2.4</b>	<b>1.6</b>	<b>2.2</b>	<b>0.1</b>	<b>0.9</b>	<b>4.5</b>	<b>1.0</b>
International trade—exports of goods	-8.7	4.7	5.8	2.8	-2.0	-1.3	6.2	-6.1	-0.7
International trade—imports of goods	-12.3	4.0	12.4	-10.2	3.2	-10.7	3.0	-0.1	4.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 384	1 385	1 383	1 385	1 396	1 413	1 427	1 433	1 433
Households	3 525	3 540	3 539	3 534	3 539	3 553	3 570	3 580	3 586
Gross fixed capital formation									
Private	1 087	1 036	1 000	973	976	996	1 022	1 045	1 068
Public	330	364	413	458	490	506	501	480	451
<b>State final demand</b>	<b>6 325</b>	<b>6 324</b>	<b>6 334</b>	<b>6 350</b>	<b>6 400</b>	<b>6 467</b>	<b>6 520</b>	<b>6 539</b>	<b>6 535</b>
International trade—exports of goods	869	825	798	809	835	846	831	802	779
International trade—imports of goods	209	229	236	221	194	178	185	194	199

## TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.6	0.1	-0.2	0.1	0.8	1.2	1.0	0.4	—
Households	0.6	0.4	—	-0.1	0.1	0.4	0.5	0.3	0.2
Gross fixed capital formation									
Private	-5.9	-4.7	-3.6	-2.7	0.3	2.0	2.6	2.3	2.2
Public	1.5	10.4	13.4	11.0	7.0	3.2	-0.9	-4.2	-6.0
<b>State final demand</b>	<b>-0.5</b>	<b>—</b>	<b>0.2</b>	<b>0.2</b>	<b>0.8</b>	<b>1.0</b>	<b>0.8</b>	<b>0.3</b>	<b>-0.1</b>
International trade—exports of goods	-2.0	-5.0	-3.3	1.4	3.3	1.3	-1.7	-3.6	-2.9
International trade—imports of goods	-1.9	9.9	2.8	-6.4	-12.0	-8.4	3.8	5.1	2.5

## SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 386	1 384	1 384	1 382	1 394	1 412	1 432	1 434	1 430
Households	3 544	3 528	3 552	3 525	3 537	3 554	3 574	3 583	3 581
Gross fixed capital formation									
Private	1 094	1 038	1 013	946	993	985	1 037	1 030	1 081
Public	348	344	410	486	465	515	504	497	421
<b>State final demand</b>	<b>6 370</b>	<b>6 295</b>	<b>6 359</b>	<b>6 338</b>	<b>6 388</b>	<b>6 466</b>	<b>6 547</b>	<b>6 544</b>	<b>6 513</b>
International trade—exports of goods	901	787	801	801	852	835	846	805	754
International trade—imports of goods	226	206	262	219	187	172	184	205	193

## SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.5	-0.1	—	-0.2	0.9	1.3	1.4	0.1	-0.3
Households	1.5	-0.4	0.7	-0.8	0.3	0.5	0.6	0.3	-0.1
Gross fixed capital formation									
Private	-2.3	-5.1	-2.5	-6.6	5.0	-0.8	5.3	-0.7	5.0
Public	14.2	-1.0	19.0	18.7	-4.5	10.8	-2.1	-1.3	-15.2
<b>State final demand</b>	<b>1.2</b>	<b>-1.2</b>	<b>1.0</b>	<b>-0.3</b>	<b>0.8</b>	<b>1.2</b>	<b>1.3</b>	<b>—</b>	<b>-0.5</b>
International trade—exports of goods	-0.6	-12.7	1.8	—	6.3	-2.0	1.3	-4.8	-6.3
International trade—imports of goods	14.2	-9.1	27.5	-16.4	-14.6	-8.3	7.0	11.4	-5.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 333	1 339	1 346	1 363	1 389	1 411	1 428	1 443	1 459
Households	1 862	1 860	1 869	1 883	1 888	1 893	1 904	1 915	1 926
Gross fixed capital formation									
Private	1 232	1 080	1 001	970	941	891	832	787	765
Public	247	293	346	388	432	448	432	405	381
<b>State final demand</b>	<b>4 675</b>	<b>4 572</b>	<b>4 562</b>	<b>4 603</b>	<b>4 649</b>	<b>4 642</b>	<b>4 595</b>	<b>4 552</b>	<b>4 528</b>
International trade—exports of goods	1 795	1 822	1 776	1 733	1 733	1 772	1 803	1 791	1 745
International trade—imports of goods	1 034	894	792	798	855	901	899	860	822

## TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.6	0.4	0.5	1.3	1.8	1.6	1.2	1.1	1.1
Households	-0.3	-0.1	0.5	0.7	0.3	0.2	0.6	0.6	0.6
Gross fixed capital formation									
Private	-12.2	-12.4	-7.3	-3.1	-2.9	-5.3	-6.6	-5.4	-2.9
Public	9.5	18.7	17.9	12.2	11.3	3.8	-3.6	-6.1	-5.9
<b>State final demand</b>	<b>-3.0</b>	<b>-2.2</b>	<b>-0.2</b>	<b>0.9</b>	<b>1.0</b>	<b>-0.2</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-0.5</b>
International trade—exports of goods	7.8	1.5	-2.5	-2.4	—	2.2	1.8	-0.6	-2.6
International trade—imports of goods	-7.6	-13.5	-11.4	0.8	7.0	5.5	-0.2	-4.3	-4.4

## SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 341	1 337	1 345	1 359	1 392	1 415	1 426	1 439	1 466
Households	1 858	1 844	1 880	1 882	1 891	1 888	1 898	1 927	1 919
Gross fixed capital formation									
Private	1 222	1 076	987	945	1 016	840	839	791	756
Public	255	295	334	408	413	443	487	340	407
<b>State final demand</b>	<b>4 677</b>	<b>4 552</b>	<b>4 546</b>	<b>4 593</b>	<b>4 713</b>	<b>4 586</b>	<b>4 651</b>	<b>4 497</b>	<b>4 548</b>
International trade—exports of goods	1 857	1 774	1 755	1 785	1 698	1 702	1 926	1 761	1 700
International trade—imports of goods	1 018	831	819	775	861	898	958	808	825

## SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.5	-0.3	0.5	1.0	2.5	1.6	0.8	0.9	1.9
Households	-1.4	-0.7	2.0	0.1	0.5	-0.2	0.5	1.5	-0.5
Gross fixed capital formation									
Private	-12.0	-12.0	-8.3	-4.2	7.5	-17.4	-0.1	-5.8	-4.4
Public	23.2	16.0	13.3	22.0	1.3	7.2	9.9	-30.2	19.7
<b>State final demand</b>	<b>-2.6</b>	<b>-2.7</b>	<b>-0.1</b>	<b>1.0</b>	<b>2.6</b>	<b>-2.7</b>	<b>1.4</b>	<b>-3.3</b>	<b>1.1</b>
International trade—exports of goods	6.1	-4.4	-1.1	1.7	-4.9	0.3	13.1	-8.6	-3.4
International trade—imports of goods	-19.8	-18.4	-1.5	-5.4	11.1	4.4	6.7	-15.7	2.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.



	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	5 855	5 771	5 700	5 685	5 722	5 777	5 811	5 818	5 815
Households	3 277	3 315	3 346	3 377	3 409	3 440	3 475	3 508	3 544
Gross fixed capital formation									
Private	1 019	1 077	1 084	1 054	1 043	1 086	1 154	1 201	1 234
Public	799	783	798	868	976	1 099	1 170	1 196	1 205
<b>State final demand</b>	<b>10 947</b>	<b>10 945</b>	<b>10 928</b>	<b>10 985</b>	<b>11 150</b>	<b>11 402</b>	<b>11 607</b>	<b>11 723</b>	<b>11 803</b>
International trade—exports of goods	2	2	2	1	—	—	1	1	1
International trade—imports of goods	1	1	1	1	1	1	1	2	2
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.9	-1.4	-1.2	-0.3	0.6	1.0	0.6	0.1	—
Households	1.5	1.2	0.9	1.0	0.9	0.9	1.0	1.0	1.0
Gross fixed capital formation									
Private	4.7	5.7	0.7	-2.8	-1.0	4.1	6.2	4.1	2.7
Public	4.4	-1.9	1.9	8.8	12.4	12.6	6.4	2.2	0.8
<b>State final demand</b>	<b>0.7</b>	<b>—</b>	<b>-0.2</b>	<b>0.5</b>	<b>1.5</b>	<b>2.3</b>	<b>1.8</b>	<b>1.0</b>	<b>0.7</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 844	5 751	5 722	5 661	5 705	5 806	5 825	5 799	5 823
Households	3 283	3 293	3 376	3 354	3 415	3 444	3 472	3 503	3 552
Gross fixed capital formation									
Private	1 019	1 079	1 143	1 002	1 042	1 085	1 162	1 216	1 219
Public	767	834	805	760	1 062	1 121	1 083	1 307	1 146
<b>State final demand</b>	<b>10 911</b>	<b>10 956</b>	<b>11 045</b>	<b>10 778</b>	<b>11 224</b>	<b>11 455</b>	<b>11 542</b>	<b>11 825</b>	<b>11 740</b>
International trade—exports of goods	1	1	4	—	—	1	—	2	—
International trade—imports of goods	—	2	—	1	1	—	3	—	3
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-1.9	-1.6	-0.5	-1.1	0.8	1.8	0.3	-0.4	0.4
Households	1.1	0.3	2.5	-0.6	1.8	0.9	0.8	0.9	1.4
Gross fixed capital formation									
Private	7.4	5.9	5.9	-12.3	4.0	4.1	7.2	4.6	0.2
Public	2.0	8.7	-3.4	-5.6	39.7	5.5	-3.4	20.7	-12.3
<b>State final demand</b>	<b>0.1</b>	<b>0.4</b>	<b>0.8</b>	<b>-2.4</b>	<b>4.1</b>	<b>2.1</b>	<b>0.8</b>	<b>2.5</b>	<b>-0.7</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2008-09	2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	150 380	150 588	152 407	155 423	158 612	161 626	164 600	167 854	171 326
Gross operating surplus	104 405	106 080	107 822	109 575	118 360	119 219	119 665	120 209	121 374
Gross mixed income	24 757	24 988	25 290	25 719	26 327	27 007	27 429	27 714	27 849
Taxes less subsidies on production and imports	29 926	30 263	30 634	31 208	31 795	32 282	32 748	33 300	33 940
Net primary income from non-residents	-11 389	-11 661	-11 873	-11 809	-11 964	-12 456	-13 216	-13 491	-13 081
<b>Gross national income</b>	<b>299 284</b>	<b>299 305</b>	<b>303 238</b>	<b>311 571</b>	<b>321 039</b>	<b>327 789</b>	<b>331 487</b>	<b>335 595</b>	<b>341 418</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	336	321	307	299	297	304	320	336	344
Other current transfers	-648	-670	-676	-688	-716	-769	-813	-842	-844
<b>Gross disposable income</b>	<b>298 971</b>	<b>298 956</b>	<b>302 868</b>	<b>311 182</b>	<b>320 620</b>	<b>327 324</b>	<b>330 995</b>	<b>335 090</b>	<b>340 909</b>
Use of gross disposable income									
Final consumption expenditure									
General government	55 665	56 411	57 680	59 265	60 718	61 634	62 214	62 798	63 468
Households	169 102	171 214	173 291	175 360	177 869	180 167	182 624	185 748	188 172
National net saving(a)									
General government	-5 262	-7 572	-8 524	-8 485	-7 780	-7 545	-8 017	-7 899	-6 999
Households	20 982	18 024	16 447	16 461	17 543	19 016	20 791	22 386	23 191
Other sectors	11 673	11 367	12 387	15 469	19 020	19 926	18 360	16 593	16 508
<i>Total national net saving</i>	22 603	19 788	20 064	23 905	28 783	31 397	31 120	31 101	32 520
Consumption of fixed capital	50 843	51 278	51 778	52 436	53 216	54 027	54 839	55 640	56 426
<b>Total use of gross disposable income</b>	<b>298 971</b>	<b>298 956</b>	<b>302 868</b>	<b>311 182</b>	<b>320 620</b>	<b>327 324</b>	<b>330 995</b>	<b>335 090</b>	<b>340 909</b>
SEASONALLY ADJUSTED									
Compensation of employees	149 849	150 764	152 217	155 032	159 383	161 762	163 700	168 414	171 349
Gross operating surplus	105 534	104 643	109 136	108 969	118 136	119 654	121 005	117 182	123 550
Gross mixed income	24 613	25 469	24 801	25 889	26 352	26 919	27 541	27 820	27 688
Taxes less subsidies on production and imports	29 797	30 262	30 760	31 028	31 794	32 596	32 494	33 156	34 254
Net primary income from non-residents	-12 682	-10 380	-13 728	-13 326	-10 567	-12 054	-14 442	-13 369	-12 499
<b>Gross national income</b>	<b>297 112</b>	<b>300 759</b>	<b>303 186</b>	<b>307 593</b>	<b>325 098</b>	<b>328 877</b>	<b>330 298</b>	<b>333 203</b>	<b>344 343</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	349	316	304	305	291	311	304	356	338
Other current transfers	-603	-717	-658	-699	-676	-812	-795	-849	-857
<b>Gross disposable income</b>	<b>296 858</b>	<b>300 358</b>	<b>302 832</b>	<b>307 199</b>	<b>324 713</b>	<b>328 376</b>	<b>329 807</b>	<b>332 710</b>	<b>343 824</b>
Use of gross disposable income									
Final consumption expenditure									
General government	55 738	56 090	57 825	59 226	60 714	61 956	62 079	62 511	63 804
Households	170 084	171 058	173 791	175 108	178 254	180 318	182 468	185 784	188 409
National net saving(a)									
General government	-14 733	-5 351	-9 460	-9 974	-5 613	-8 194	-7 621	-9 556	-5 345
Households	22 699	16 792	15 281	17 765	17 023	19 360	19 518	24 555	21 993
Other sectors	12 159	10 570	13 632	12 641	21 128	20 877	18 531	13 786	18 512
<i>Total national net saving</i>	20 125	22 012	19 452	20 432	32 538	32 043	30 428	28 785	35 160
Consumption of fixed capital	50 910	51 199	51 764	52 434	53 207	54 059	54 832	55 629	56 451
<b>Total use of gross disposable income</b>	<b>296 858</b>	<b>300 358</b>	<b>302 832</b>	<b>307 199</b>	<b>324 713</b>	<b>328 376</b>	<b>329 807</b>	<b>332 710</b>	<b>343 824</b>

(a) Net saving is derived as a balancing item.

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
National net saving	22 603		19 788	20 064	23 905	28 783	31 397	31 120	31 101	32 520
Consumption of fixed capital	50 843		51 278	51 778	52 436	53 216	54 027	54 839	55 640	56 426
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	110		77	60	72	73	76	74	69	67
<b>Gross saving and capital transfers</b>	<b>73 337</b>		<b>70 989</b>	<b>71 782</b>	<b>76 269</b>	<b>81 927</b>	<b>85 348</b>	<b>85 879</b>	<b>86 675</b>	<b>88 848</b>
Gross fixed capital formation										
Private	70 113		69 857	70 278	70 753	71 018	71 684	72 965	74 192	75 433
Public corporations	5 704		6 022	6 281	6 355	6 308	6 259	6 215	6 148	6 044
General government	10 332		11 166	12 672	14 066	14 733	14 766	14 638	14 664	14 623
<i>Total gross fixed capital formation</i>	<i>86 150</i>		<i>87 045</i>	<i>89 231</i>	<i>91 174</i>	<i>92 059</i>	<i>92 709</i>	<i>93 821</i>	<i>95 006</i>	<i>96 083</i>
Changes in inventories										
Private non-farm	-1 583		-595	321	182	-636	-831	154	1 489	2 224
Farm	377		440	320	237	423	635	744	737	729
Public authorities	89		188	102	13	89	108	54	20	-18
<i>Total changes in inventories</i>	<i>-1 117</i>		<i>32</i>	<i>743</i>	<i>432</i>	<i>-124</i>	<i>-88</i>	<i>927</i>	<i>2 223</i>	<i>3 319</i>
Acquisitions less disposals of non-produced non-financial assets	14		-17	2	-7	-11	-1	14	20	16
Statistical discrepancy(a)	730		153	-1 235	-1 756	-1 037	-405	-697	-1 160	-1 139
Net lending to non-residents	-12 694		-14 890	-16 049	-15 507	-6 946	-6 796	-7 987	-8 844	-8 911
<b>Total capital accumulation and net lending</b>	<b>73 337</b>		<b>70 989</b>	<b>71 782</b>	<b>76 269</b>	<b>81 927</b>	<b>85 348</b>	<b>85 879</b>	<b>86 675</b>	<b>88 848</b>
SEASONALLY ADJUSTED										
National net saving	20 125		22 012	19 452	20 432	32 538	32 043	30 428	28 785	35 160
Consumption of fixed capital	50 910		51 199	51 764	52 434	53 207	54 059	54 832	55 629	56 451
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	35		83	71	67	69	85	71	67	68
<b>Gross saving and capital transfers</b>	<b>71 000</b>		<b>73 128</b>	<b>71 146</b>	<b>72 798</b>	<b>85 676</b>	<b>86 017</b>	<b>85 189</b>	<b>84 348</b>	<b>91 543</b>
Gross fixed capital formation										
Private	69 636		69 022	71 896	69 938	70 878	72 228	72 228	74 763	75 311
Public corporations	5 731		6 062	6 246	6 492	6 206	6 231	6 238	6 237	5 920
General government	10 376		11 085	12 105	14 946	14 722	14 358	14 722	14 864	14 397
<i>Total gross fixed capital formation</i>	<i>85 744</i>		<i>86 168</i>	<i>90 247</i>	<i>91 376</i>	<i>91 806</i>	<i>92 817</i>	<i>93 188</i>	<i>95 864</i>	<i>95 628</i>
Changes in inventories										
Private non-farm	-2 428		-416	415	1 440	-1 815	-1 192	833	986	2 871
Farm	676		284	395	63	624	258	1 365	255	868
Public authorities	519		225	-246	260	24	33	227	-131	20
<i>Total changes in inventories</i>	<i>-1 233</i>		<i>93</i>	<i>564</i>	<i>1 763</i>	<i>-1 168</i>	<i>-900</i>	<i>2 424</i>	<i>1 110</i>	<i>3 759</i>
Acquisitions less disposals of non-produced non-financial assets	-1		-1	-5	—	10	-65	76	6	—
Statistical discrepancy(a)	-42		988	-955	-3 989	-408	830	-1 780	-1 444	-356
Net lending to non-residents	-13 467		-14 121	-18 705	-16 351	-4 565	-6 666	-8 717	-11 188	-7 487
<b>Total capital accumulation and net lending</b>	<b>71 000</b>		<b>73 128</b>	<b>71 146</b>	<b>72 798</b>	<b>85 676</b>	<b>86 017</b>	<b>85 189</b>	<b>84 348</b>	<b>91 543</b>

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
<b>Income account</b>										
Income of non-residents										
Imports of goods and services	63 007		61 663	63 181	65 393	66 920	67 615	68 365	69 750	71 589
Primary income receivable by non-residents										
Compensation of employees	795		802	807	811	812	812	822	843	865
Property income	20 035		19 736	20 131	20 725	21 583	22 472	23 007	22 953	22 417
Secondary income receivable by non-residents										
Current transfers	1 956		2 000	2 062	2 097	2 080	2 056	2 062	2 111	2 171
Use of income by non-residents										
Exports of goods and services	62 139		58 843	59 437	62 148	72 418	73 815	74 181	74 994	76 367
Primary income payable by non-residents										
Compensation of employees	423		426	428	430	434	443	453	452	447
Property income	9 017		8 451	8 637	9 298	9 998	10 385	10 153	9 852	9 728
Secondary income payable by non-residents										
Current transfers	1 643		1 651	1 693	1 708	1 661	1 591	1 570	1 605	1 671
<b>Balance on external income account</b>	<b>12 570</b>		<b>14 830</b>	<b>15 987</b>	<b>15 442</b>	<b>6 884</b>	<b>6 721</b>	<b>7 899</b>	<b>8 754</b>	<b>8 829</b>
<b>Capital account</b>										
Capital transfers receivable by non-residents	110		77	60	72	73	76	74	69	67
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>12 680</b>		<b>14 907</b>	<b>16 047</b>	<b>15 514</b>	<b>6 957</b>	<b>6 797</b>	<b>7 973</b>	<b>8 823</b>	<b>8 896</b>
Acquisitions less disposals of non-produced non-financial assets	-14		17	-2	7	11	1	-14	-20	-16
Net lending (+) / net borrowing (-)	12 694		14 890	16 049	15 507	6 946	6 796	7 987	8 844	8 911
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>12 680</b>		<b>14 907</b>	<b>16 047</b>	<b>15 514</b>	<b>6 957</b>	<b>6 797</b>	<b>7 973</b>	<b>8 823</b>	<b>8 896</b>
SEASONALLY ADJUSTED										
<b>Income account</b>										
Income of non-residents										
Imports of goods and services	61 155		61 939	63 667	64 709	67 928	68 373	67 505	69 266	72 251
Primary income receivable by non-residents										
Compensation of employees	800		804	800	817	814	810	815	841	877
Property income	20 262		19 141	20 006	21 726	20 692	22 148	24 292	22 439	22 090
Secondary income receivable by non-residents										
Current transfers	1 880		2 055	2 044	2 089	2 130	2 017	2 044	2 113	2 201
Use of income by non-residents										
Exports of goods and services	60 658		58 681	59 110	62 144	74 394	74 284	73 866	72 013	77 850
Primary income payable by non-residents										
Compensation of employees	430		400	461	410	435	447	449	465	434
Property income	7 950		9 165	6 617	8 808	10 505	10 457	10 216	9 446	10 033
Secondary income payable by non-residents										
Current transfers	1 626		1 654	1 690	1 695	1 745	1 516	1 553	1 620	1 682
<b>Balance on external income account</b>	<b>13 433</b>		<b>14 039</b>	<b>18 639</b>	<b>16 284</b>	<b>4 486</b>	<b>6 646</b>	<b>8 570</b>	<b>11 115</b>	<b>7 419</b>
<b>Capital account</b>										
Capital transfers receivable by non-residents	35		83	71	67	69	85	71	67	68
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>13 468</b>		<b>14 122</b>	<b>18 710</b>	<b>16 351</b>	<b>4 555</b>	<b>6 731</b>	<b>8 641</b>	<b>11 182</b>	<b>7 487</b>
Acquisitions less disposals of non-produced non-financial assets	1		1	5	—	-10	65	-76	-6	—
Net lending (+) / net borrowing (-)	13 467		14 121	18 705	16 351	4 565	6 666	8 717	11 188	7 487
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>13 468</b>		<b>14 122</b>	<b>18 710</b>	<b>16 351</b>	<b>4 555</b>	<b>6 731</b>	<b>8 641</b>	<b>11 182</b>	<b>7 487</b>

— nil or rounded to zero (including null cells)

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	21 658		22 151	22 611	23 071	23 557	24 085	24 621	25 128	25 604
Gross mixed income	24 757		24 988	25 290	25 719	26 327	27 007	27 429	27 714	27 849
Compensation of employees	150 008		150 211	152 027	155 042	158 234	161 257	164 232	167 463	170 903
Property income receivable(b)(c)	25 241		26 072	27 834	29 697	31 076	32 060	33 038	33 982	34 852
<i>Total primary income receivable</i>	221 664		223 422	227 761	233 530	239 194	244 408	249 303	254 282	259 329
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 193		2 156	2 143	2 184	2 269	2 365	2 459	2 548	2 634
Social assistance benefits	24 774		25 672	25 627	24 991	24 891	25 416	26 134	26 562	26 660
Non-life insurance claims	5 825		5 602	5 428	5 379	5 427	5 495	5 552	5 592	5 622
Current transfers to non-profit institutions	5 781		5 818	5 701	5 527	5 409	5 931	6 540	6 589	5 965
Other current transfers										
Non-residents	813		851	886	889	854	808	779	775	787
Other sectors	57		47	39	37	39	38	38	38	40
<i>Total secondary income receivable</i>	44 183		42 136	40 057	38 548	38 716	40 273	42 381	43 396	42 944
<b>Total gross income</b>	<b>265 848</b>		<b>265 558</b>	<b>267 818</b>	<b>272 078</b>	<b>277 910</b>	<b>284 682</b>	<b>291 675</b>	<b>297 672</b>	<b>302 322</b>
<b>Uses of income</b>										
Primary income payable										
Property income payable(c)										
Interest on dwellings	11 611		12 258	13 621	15 113	16 351	17 196	17 742	18 256	18 837
Consumer debt interest	2 040		2 134	2 306	2 446	2 556	2 618	2 617	2 604	2 608
Property income payable by unincorporated enterprises(d)	1 390		1 465	1 684	1 909	2 059	2 172	2 279	2 383	2 476
<i>Total property income payable</i>	15 040		15 857	17 611	19 469	20 967	21 986	22 638	23 243	23 921
<i>Total primary income payable</i>	15 040		15 857	17 611	19 469	20 967	21 986	22 638	23 243	23 921
Secondary income payable										
Income tax payable	33 300		33 091	32 888	32 688	33 392	34 810	36 156	36 645	36 302
Social contributions for workers' compensation	1 654		1 710	1 759	1 793	1 816	1 837	1 859	1 884	1 910
Net non-life insurance premiums	5 681		5 778	5 884	6 010	6 152	6 298	6 447	6 596	6 743
Other current taxes on income, wealth etc.	911		924	942	960	973	980	982	985	988
Other current transfers										
Non-residents	910		949	981	985	951	909	889	905	939
Other sectors	422		402	373	345	322	311	312	315	316
<i>Total secondary income payable</i>	42 879		42 855	42 827	42 780	43 606	45 145	46 646	47 331	47 181
<b>Total income payable</b>	<b>57 919</b>		<b>58 712</b>	<b>60 438</b>	<b>62 249</b>	<b>64 573</b>	<b>67 131</b>	<b>69 282</b>	<b>70 572</b>	<b>71 096</b>
<b>Gross disposable income</b>	<b>207 929</b>		<b>206 846</b>	<b>207 380</b>	<b>209 829</b>	<b>213 337</b>	<b>217 551</b>	<b>222 401</b>	<b>227 104</b>	<b>231 174</b>
Final consumption expenditure(e)	169 102		171 214	173 291	175 360	177 869	180 167	182 624	185 748	188 172
Net saving(f)	20 982		18 024	16 447	16 461	17 543	19 016	20 791	22 386	23 191
Consumption of fixed capital	17 087		17 344	17 587	17 796	17 979	18 158	18 342	18 533	18 725
<b>Total use of gross income</b>	<b>265 848</b>		<b>265 558</b>	<b>267 818</b>	<b>272 078</b>	<b>277 910</b>	<b>284 682</b>	<b>291 675</b>	<b>297 672</b>	<b>302 322</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	21 653		22 132	22 642	23 059	23 525	24 105	24 619	25 159	25 581
Gross mixed income	24 613		25 469	24 801	25 889	26 352	26 919	27 541	27 820	27 688
Compensation of employees	149 480		150 360	151 878	154 624	159 003	161 399	163 334	168 038	170 907
Property income receivable(b)(c)	25 184		25 425	28 407	29 627	31 291	31 822	33 081	34 047	34 858
<i>Total primary income receivable</i>	220 929		223 386	227 727	233 199	240 171	244 245	248 574	255 065	259 035
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 216		2 128	2 138	2 184	2 265	2 376	2 457	2 545	2 638
Social assistance benefits	33 493		25 739	25 462	25 169	24 507	25 302	26 410	26 881	26 202
Non-life insurance claims	5 880		5 530	5 419	5 380	5 414	5 520	5 622	7 125	5 623
Current transfers to non-profit institutions	5 874		5 544	5 495	6 561	4 287	6 046	6 624	7 644	4 757
Other current transfers										
Non-residents	791		874	879	883	892	771	776	780	788
Other sectors	71		36	39	38	41	36	38	38	41
<i>Total secondary income receivable</i>	48 325		39 852	39 432	40 215	37 407	40 052	41 928	45 012	40 051
<b>Total gross income</b>	<b>269 255</b>		<b>263 238</b>	<b>267 159</b>	<b>273 414</b>	<b>277 578</b>	<b>284 297</b>	<b>290 502</b>	<b>300 077</b>	<b>299 085</b>
<b>Uses of income</b>										
Primary income payable										
Property income payable(c)										
Interest on dwellings	11 620		12 289	13 732	14 849	16 885	16 945	17 712	18 363	18 740
Consumer debt interest	2 053		2 219	2 322	2 355	2 676	2 567	2 618	2 619	2 589
Property income payable by unincorporated enterprises(d)	1 366		1 438	1 715	1 925	2 099	2 118	2 273	2 446	2 419
<i>Total property income payable</i>	15 039		15 946	17 768	19 129	21 660	21 630	22 603	23 428	23 747
<i>Total primary income payable</i>	15 039		15 946	17 768	19 129	21 660	21 630	22 603	23 428	23 747
Secondary income payable										
Income tax payable	34 812		32 256	32 834	33 524	32 396	34 533	37 123	37 063	35 302
Social contributions for workers' compensation	1 648		1 719	1 760	1 793	1 818	1 834	1 859	1 884	1 911
Net non-life insurance premiums	5 689		5 770	5 882	6 009	6 152	6 302	6 444	6 593	6 749
Other current taxes on income, wealth etc.	915		930	932	964	979	975	981	988	985
Other current transfers										
Non-residents	869		997	957	974	1 003	870	872	914	950
Other sectors	428		403	367	353	310	324	293	334	308
<i>Total secondary income payable</i>	44 360		42 075	42 731	43 617	42 657	44 838	47 572	47 776	46 206
<b>Total income payable</b>	<b>59 400</b>		<b>58 021</b>	<b>60 499</b>	<b>62 747</b>	<b>64 317</b>	<b>66 468</b>	<b>70 176</b>	<b>71 205</b>	<b>69 954</b>
<b>Gross disposable income</b>	<b>209 855</b>		<b>205 216</b>	<b>206 660</b>	<b>210 667</b>	<b>213 260</b>	<b>217 829</b>	<b>220 326</b>	<b>228 872</b>	<b>229 132</b>
Final consumption expenditure(e)	170 084		171 058	173 791	175 108	178 254	180 318	182 468	185 784	188 409
Net saving(f)	22 699		16 792	15 281	17 765	17 023	19 360	19 518	24 555	21 993
Consumption of fixed capital	17 072		17 366	17 589	17 794	17 983	18 151	18 340	18 533	18 730
<b>Total use of gross income</b>	<b>269 255</b>		<b>263 238</b>	<b>267 159</b>	<b>273 414</b>	<b>277 578</b>	<b>284 297</b>	<b>290 502</b>	<b>300 077</b>	<b>299 085</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2008-09		2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Income</b>										
Primary income receivable										
Gross operating surplus	6 670	6 672	6 690	6 750	6 842	6 942	7 038	7 131	7 242	
Taxes on production and imports	34 429	34 747	35 017	35 514	36 101	36 678	37 190	37 698	38 223	
Property income receivable										
Interest	1 472	1 649	1 798	1 801	1 770	1 822	1 951	2 055	2 105	
Dividends										
Public non-financial corporations	1 246	1 247	1 305	1 273	1 210	1 178	1 193	1 200	1 167	
Public financial corporations	429	448	490	459	376	325	407	582	691	
Other	462	431	408	402	439	441	516	645	770	
Total dividends	2 137	2 127	2 204	2 135	2 025	1 944	2 116	2 426	2 628	
Rent on natural assets(a)	1 995	1 585	1 555	1 871	2 248	2 391	2 433	2 596	2 871	
Total property income receivable	6 984	7 300	6 937	6 083	5 766	6 156	6 495	7 075	7 660	
Total primary income receivable	48 083	48 718	48 644	48 348	48 710	49 774	50 712	51 903	53 274	
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	33 300	33 091	32 888	32 688	33 392	34 810	36 156	36 645	36 302	
Resident corporations	13 260	12 535	13 326	15 067	16 427	16 661	16 279	16 185	16 576	
Non-residents	435	421	414	410	409	418	438	458	469	
Total income tax	46 996	46 048	46 629	48 165	50 230	51 890	52 874	53 289	53 351	
Other current taxes on income, wealth etc.	911	924	942	960	973	980	982	985	988	
Total current taxes	47 907	46 973	47 571	49 125	51 203	52 870	53 855	54 274	54 339	
Other current transfers	525	503	474	440	417	420	427	429	426	
Total secondary income receivable	48 432	47 476	48 046	49 565	51 620	53 290	54 282	54 703	54 765	
<b>Total gross income</b>	<b>96 515</b>	<b>96 193</b>	<b>96 690</b>	<b>97 912</b>	<b>100 330</b>	<b>103 064</b>	<b>104 987</b>	<b>106 603</b>	<b>108 064</b>	
<b>Uses of income</b>										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 637	2 693	2 755	2 832	2 919	3 009	3 102	3 195	3 288	
Other interest	1 593	1 880	2 231	2 570	2 891	3 143	3 387	3 643	3 864	
Total interest	4 230	4 573	4 986	5 402	5 809	6 152	6 487	6 838	7 154	
Rent on natural assets	—	—	—	—	—	—	—	—	—	
Total property income payable	4 230	4 573	4 986	5 402	5 809	6 152	6 487	6 838	7 154	
Subsidies	4 503	4 483	4 383	4 306	4 306	4 396	4 444	4 398	4 270	
Total primary income payable	8 732	9 056	9 369	9 708	10 116	10 549	10 932	11 236	11 424	
Secondary income payable										
Social assistance benefits in cash to residents	24 774	25 672	25 627	24 991	24 891	25 416	26 134	26 562	26 660	
Other current transfers										
Non-residents	456	462	471	478	477	471	471	477	483	
Other sectors	5 529	5 533	5 390	5 196	5 066	5 599	6 231	6 296	5 669	
Total secondary income payable	30 709	31 626	31 474	30 675	30 434	31 487	32 841	33 337	32 753	
<b>Total income payable</b>	<b>39 442</b>	<b>40 682</b>	<b>40 843</b>	<b>40 383</b>	<b>40 549</b>	<b>42 035</b>	<b>43 772</b>	<b>44 573</b>	<b>44 177</b>	
<b>Gross disposable income</b>	<b>57 073</b>	<b>55 511</b>	<b>55 846</b>	<b>57 530</b>	<b>59 781</b>	<b>61 029</b>	<b>61 246</b>	<b>62 043</b>	<b>63 663</b>	
Final consumption expenditure	55 665	56 411	57 680	59 265	60 718	61 634	62 214	62 798	63 468	
Net saving(b)	-5 262	-7 572	-8 524	-8 485	-7 780	-7 545	-8 017	-7 899	-6 999	
Consumption of fixed capital	6 670	6 672	6 690	6 750	6 842	6 942	7 038	7 131	7 242	
<b>Total use of gross income</b>	<b>96 515</b>	<b>96 193</b>	<b>96 690</b>	<b>97 912</b>	<b>100 330</b>	<b>103 064</b>	<b>104 987</b>	<b>106 603</b>	<b>108 064</b>	

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2008-09		2009-10				2010-11			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Income</b>										
Primary income receivable										
Gross operating surplus	6 688	6 649	6 687	6 750	6 839	6 950	7 038	7 129	7 242	
Taxes on production and imports	34 462	34 760	35 035	35 374	36 125	36 924	36 902	37 828	38 253	
Property income receivable										
Interest	1 418	1 662	1 909	1 832	1 640	1 837	2 025	2 001	2 139	
Dividends										
Public non-financial corporations	1 256	1 215	1 298	1 388	1 137	1 097	1 297	1 198	1 114	
Public financial corporations	348	5 237	436	449	549	76	521	501	855	
Other	567	296	479	408	412	425	630	396	1 019	
<i>Total dividends</i>	2 171	6 748	2 212	2 244	2 098	1 598	2 448	2 095	2 988	
Rent on natural assets(a)	1 930	1 570	1 485	1 711	2 551	2 381	2 360	2 384	3 185	
<i>Total property income receivable</i>	5 519	9 980	5 606	5 787	6 289	5 816	6 833	6 479	8 312	
<i>Total primary income receivable</i>	46 669	51 389	47 328	47 911	49 253	49 690	50 773	51 436	53 808	
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	34 812	32 256	32 834	33 524	32 396	34 533	37 123	37 063	35 302	
Resident corporations	12 774	12 380	13 470	14 443	17 464	16 703	15 909	15 725	17 237	
Non-residents	445	418	407	420	408	409	436	473	462	
<i>Total income tax</i>	48 031	45 053	46 711	48 387	50 268	51 645	53 468	53 261	53 001	
Other current taxes on income, wealth etc.	915	930	932	964	979	975	981	988	985	
<i>Total current taxes</i>	48 946	45 983	47 643	49 352	51 247	52 620	54 450	54 249	53 987	
Other current transfers	501	533	462	437	418	413	430	442	412	
<i>Total secondary income receivable</i>	49 447	46 516	48 105	49 789	51 666	53 033	54 879	54 691	54 399	
<b>Total gross income</b>	<b>96 116</b>	<b>97 905</b>	<b>95 433</b>	<b>97 700</b>	<b>100 919</b>	<b>102 723</b>	<b>105 652</b>	<b>106 126</b>	<b>108 207</b>	
<b>Uses of income</b>										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 642	2 688	2 754	2 831	2 919	3 012	3 100	3 193	3 292	
Other interest	1 562	1 872	2 259	2 585	2 858	3 163	3 459	3 454	4 073	
<i>Total interest</i>	4 204	4 560	5 013	5 416	5 777	6 175	6 559	6 647	7 365	
Rent on natural assets	—	—	—	—	—	—	—	—	—	
<i>Total property income payable</i>	4 204	4 560	5 013	5 416	5 777	6 175	6 559	6 647	7 365	
Subsidies	4 664	4 498	4 275	4 346	4 331	4 329	4 408	4 672	3 999	
<i>Total primary income payable</i>	8 868	9 057	9 288	9 762	10 108	10 504	10 966	11 320	11 365	
Secondary income payable										
Social assistance benefits in cash to residents	33 493	25 739	25 462	25 169	24 507	25 302	26 410	26 881	26 202	
Other current transfers										
Non-residents	454	463	468	481	484	463	468	481	485	
Other sectors	5 608	5 258	5 164	6 287	3 879	5 742	6 312	7 361	4 454	
<i>Total secondary income payable</i>	39 555	31 460	31 094	31 936	28 870	31 507	33 190	34 723	31 141	
<b>Total income payable</b>	<b>48 423</b>	<b>40 517</b>	<b>40 382</b>	<b>41 698</b>	<b>38 979</b>	<b>42 011</b>	<b>44 156</b>	<b>46 042</b>	<b>42 506</b>	
<b>Gross disposable income</b>	<b>47 693</b>	<b>57 387</b>	<b>55 052</b>	<b>56 002</b>	<b>61 940</b>	<b>60 712</b>	<b>61 496</b>	<b>60 084</b>	<b>65 701</b>	
Final consumption expenditure	55 738	56 090	57 825	59 226	60 714	61 956	62 079	62 511	63 804	
Net saving(b)	-14 733	-5 351	-9 460	-9 974	-5 613	-8 194	-7 621	-9 556	-5 345	
Consumption of fixed capital	6 688	6 649	6 687	6 750	6 839	6 950	7 038	7 129	7 242	
<b>Total use of gross income</b>	<b>96 116</b>	<b>97 905</b>	<b>95 433</b>	<b>97 700</b>	<b>100 919</b>	<b>102 723</b>	<b>105 652</b>	<b>106 126</b>	<b>108 207</b>	

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.



	2008-09		2009-10				2010-11			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Taxes on income										
Individuals										
Net tax instalments	28 516		28 614	28 536	28 161	28 469	29 853	31 514	32 377	32 355
Fringe benefit taxes	863		870	887	885	857	827	822	834	852
Other	3 921		3 607	3 464	3 641	4 066	4 130	3 814	3 431	3 209
<i>Total individuals</i>	33 300		33 091	32 888	32 688	33 392	34 810	36 156	36 645	36 302
Resident corporations	13 260		12 535	13 326	15 067	16 427	16 661	16 279	16 185	16 576
Non-residents	435		421	414	410	409	418	438	458	469
<i>Total taxes on income</i>	46 996		46 048	46 629	48 165	50 230	51 890	52 874	53 289	53 351
Payroll taxes	4 761		4 729	4 744	4 817	4 944	5 070	5 197	5 337	5 472
Land taxes	1 399		1 410	1 413	1 419	1 440	1 472	1 492	1 498	1 494
Municipal and metropolitan improvement rates	2 852		2 914	2 944	2 968	3 031	3 133	3 199	3 217	3 205
Taxes on financial and capital transactions	2 605		2 951	3 250	3 383	3 404	3 380	3 358	3 334	3 294
Sales taxes	272		284	301	319	321	311	303	306	316
Goods and services tax	10 844		11 177	11 487	11 796	12 041	12 181	12 251	12 360	12 520
Excise taxes	6 451		6 344	6 157	6 111	6 216	6 421	6 586	6 651	6 699
Taxes on international trade	1 554		1 515	1 451	1 384	1 348	1 374	1 438	1 488	1 526
Taxes on gambling	1 296		1 284	1 255	1 239	1 250	1 279	1 299	1 316	1 333
Taxes on insurance	1 105		1 062	1 087	1 163	1 205	1 203	1 200	1 245	1 310
Motor vehicle taxes	1 640		1 695	1 731	1 749	1 775	1 807	1 839	1 866	1 891
Other taxes	517		322	173	101	78	61	53	43	31
<b>Total taxes</b>	<b>82 291</b>		<b>81 736</b>	<b>82 622</b>	<b>84 612</b>	<b>87 284</b>	<b>89 581</b>	<b>91 081</b>	<b>91 950</b>	<b>92 473</b>

## SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	29 600		27 996	28 613	28 773	27 910	28 933	32 627	33 159	31 009
Fringe benefit taxes	856		863	902	882	872	809	815	842	856
Other	4 355		3 397	3 319	3 869	3 614	4 791	3 681	3 062	3 437
<i>Total individuals</i>	34 812		32 256	32 834	33 524	32 396	34 533	37 123	37 063	35 302
Resident corporations	12 774		12 380	13 470	14 443	17 464	16 703	15 909	15 725	17 237
Non-residents	445		418	407	420	408	409	436	473	462
<i>Total taxes on income</i>	48 031		45 053	46 711	48 387	50 268	51 645	53 468	53 261	53 001
Payroll taxes	4 803		4 732	4 677	4 879	4 910	5 084	5 215	5 291	5 517
Land taxes	1 392		1 418	1 418	1 418	1 418	1 494	1 494	1 494	1 494
Municipal and metropolitan improvement rates	2 808		2 959	2 959	2 959	2 959	3 205	3 205	3 205	3 205
Taxes on financial and capital transactions	2 661		2 955	3 258	3 448	3 372	3 329	3 408	3 334	3 265
Sales taxes	264		286	300	317	329	318	283	311	325
Goods and services tax	10 832		11 268	11 456	11 713	12 143	12 238	12 129	12 369	12 578
Excise taxes	6 413		6 259	6 359	5 858	6 271	6 488	6 589	6 645	6 698
Taxes on international trade	1 534		1 491	1 521	1 339	1 329	1 389	1 439	1 495	1 525
Taxes on gambling	1 277		1 326	1 231	1 223	1 264	1 276	1 304	1 310	1 338
Taxes on insurance	1 093		1 108	1 001	1 182	1 270	1 209	1 081	1 337	1 296
Motor vehicle taxes	1 651		1 706	1 734	1 749	1 759	1 819	1 848	1 847	1 905
Other taxes	568		251	178	125	40	98	38	40	40
<b>Total taxes</b>	<b>83 328</b>		<b>80 811</b>	<b>82 802</b>	<b>84 596</b>	<b>87 332</b>	<b>89 593</b>	<b>91 502</b>	<b>91 940</b>	<b>92 188</b>

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (\$m)	318 122	320 678	323 099	324 879	325 898	326 788	327 662	328 416	..
Income-GDP(I) (\$m)	318 118	319 327	321 027	323 337	325 049	325 783	326 270	327 110	..
Production-GDP(P) (\$m)	315 725	318 854	322 171	325 248	327 053	327 609	328 056	328 699	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	311 187	313 716	316 082	317 839	318 621	319 180	320 042	321 249	..
Non-farm GDP-current prices (\$m)	304 923	310 162	318 719	327 509	333 737	337 897	342 228	347 540	..
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	98.0	98.9	100.8	103.0	104.7	105.9	106.9	108.2	..
Farm GDP-chain volume <sup>(a)</sup> (\$m)	6 110	5 900	6 018	6 645	7 375	7 538	7 280	6 922	..
Farm GDP-current prices (\$m)	5 933	5 927	6 043	6 450	7 043	7 454	7 701	7 854	..
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	97.1	100.5	100.4	97.1	95.5	98.9	105.8	113.5	..
<b>New private business investment<sup>(c)</sup></b>									
New Private business investment-chain volume <sup>(a)</sup> (\$m)	50 003	50 004	50 098	50 213	50 800	52 182	53 593	54 959	..
New Private business investment-current prices (\$m)	49 325	48 834	48 677	48 717	49 273	50 485	51 600	52 593	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	137 418	138 061	138 677	138 527	138 105	138 766	140 453	142 672	..
Private non-farm inventory levels-book values (\$m)	137 048	136 387	137 407	138 477	139 083	140 433	143 085	146 456	..
Domestic sales (\$m)	140 354	142 632	145 001	146 455	147 799	149 818	151 942	154 017	..
Total sales (\$m)	185 438	188 763	196 604	204 110	208 645	210 887	213 355	217 025	..
Private non-farm inventories to total sales (quotient)	0.739	0.723	0.699	0.678	0.667	0.666	0.671	0.675	..
Imports of merchandise goods (\$m)	46 994	48 510	50 305	51 490	52 062	52 717	53 923	55 592	..
Imports to domestic sales (quotient)	0.335	0.340	0.347	0.352	0.352	0.352	0.355	0.361	..
<b>Income related measures</b>									
Wages share of total factor income (%)	53.5	53.4	53.1	52.6	52.5	52.8	53.2	53.4	..
Profits share of total factor income (%)	27.5	27.5	27.2	29.2	28.6	28.2	27.9	27.6	..
Average compensation per employee (\$)	15 198	15 282	15 467	15 654	15 825	16 000	16 218	16 470	..
Non-farm compensation of employees (\$m)	149 341	151 167	154 175	157 342	160 327	163 278	166 519	169 986	..
Average non-farm compensation per employee (\$)	15 332	15 424	15 614	15 803	15 973	16 149	16 374	16 639	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (%)	0.7	0.8	0.8	0.6	0.3	0.3	0.3	0.2	1.1
Income-GDP(I) (%)	0.6	0.4	0.5	0.7	0.5	0.2	0.1	0.3	1.2
Production-GDP(P) (%)	0.7	1.0	1.0	1.0	0.6	0.2	0.1	0.2	1.1
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (%)	0.7	0.8	0.8	0.6	0.2	0.2	0.3	0.4	1.1
Non-farm GDP-current prices (%)	0.2	1.7	2.8	2.8	1.9	1.2	1.3	1.6	6.1
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	-0.5	0.9	2.0	2.2	1.7	1.1	1.0	1.2	5.0
Farm GDP-chain volume <sup>(a)</sup> (%)	-1.3	-3.4	2.0	10.4	11.0	2.2	-3.4	-4.9	4.2
Farm GDP-current prices (%)	1.1	-0.1	2.0	6.7	9.2	5.8	3.3	2.0	21.8
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	2.4	3.5	—	-3.3	-1.6	3.5	7.0	7.3	16.9
<b>New private business investment</b>									
New Private business investment-chain volume <sup>(a)</sup> (%)	-0.8	—	0.2	0.2	1.2	2.7	2.7	2.5	9.5
New Private business investment-current prices (%)	-2.0	-1.0	-0.3	0.1	1.1	2.5	2.2	1.9	8.0
<b>Income related measures</b>									
Average compensation per employee (%)	-0.2	0.5	1.2	1.2	1.1	1.1	1.4	1.6	5.2
Non-farm compensation of employees (%)	0.1	1.2	2.0	2.1	1.9	1.8	2.0	2.1	8.0
Average non-farm compensation per employee (%)	-0.2	0.6	1.2	1.2	1.1	1.1	1.4	1.6	5.3
..	not applicable								
—	nil or rounded to zero (including null cells)								
(a)	Reference year for chain volume measures is 2008-09.				(b) Reference year for implicit price deflators is 2008-09.				
					(c) For definitions see Glossary.				
					(d) Change on preceding quarter.				

	2009-10				2010-11				Jun 10 to Jun 11
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (\$m)	316 990	320 864	324 033	324 765	324 415	329 177	325 690	329 167	..
Income-GDP(I) (\$m)	318 105	319 797	319 812	324 053	324 888	327 166	324 022	328 517	..
Production-GDP(P) (\$m)	316 258	318 565	322 175	325 338	327 344	328 335	326 390	329 872	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	310 697	313 690	316 339	318 499	317 335	320 762	318 363	322 076	..
Non-farm GDP-current prices (\$m)	304 229	310 766	316 906	329 830	333 955	338 011	340 058	349 566	..
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	97.9	99.1	100.2	103.6	105.2	105.4	106.8	108.5	..
Farm GDP-chain volume <sup>(a)</sup> (\$m)	6 419	6 049	5 664	6 216	8 210	7 459	7 000	7 105	..
Farm GDP-current prices (\$m)	6 044	5 989	5 965	6 190	7 331	7 503	7 607	7 647	..
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	94.2	99.0	105.3	99.6	89.3	100.6	108.7	107.6	..
<b>New private business investment<sup>(c)</sup></b>									
New Private business investment-chain volume <sup>(a)</sup> (\$m)	48 947	51 429	49 542	49 912	51 313	51 534	54 045	54 983	..
New Private business investment-current prices (\$m)	48 222	50 158	48 227	48 264	49 890	49 894	52 065	52 532	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	137 175	138 042	139 314	138 789	137 621	138 916	139 909	143 527	..
Private non-farm inventory levels-book values (\$m)	137 214	135 274	138 064	138 992	139 348	139 107	143 080	147 404	..
Domestic sales (\$m)	139 001	144 030	144 846	146 473	147 828	149 018	153 001	153 488	..
Total sales (\$m)	184 556	190 039	193 880	207 612	208 822	209 880	212 373	218 469	..
Private non-farm inventories to total sales (quotient)	0.743	0.712	0.712	0.669	0.667	0.663	0.674	0.675	..
Imports of merchandise goods (\$m)	47 471	48 755	49 766	51 875	52 802	51 597	53 769	55 853	..
Imports to domestic sales (quotient)	0.342	0.339	0.344	0.354	0.357	0.346	0.351	0.364	..
<b>Income related measures</b>									
Wages share of total factor income (%)	53.7	53.2	53.5	52.5	52.5	52.4	53.7	53.1	..
Profits share of total factor income (%)	27.0	27.9	27.3	28.9	28.7	28.6	27.1	28.1	..
Average compensation per employee (\$)	15 240	15 260	15 408	15 746	15 845	15 885	16 281	16 480	..
Non-farm compensation of employees (\$m)	149 536	150 969	153 777	158 131	160 452	162 372	167 079	170 014	..
Average non-farm compensation per employee (\$)	15 382	15 405	15 547	15 906	15 987	16 037	16 427	16 657	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP<sup>(a)</sup></b>									
Expenditure-GDP(E) (%)	0.3	1.2	1.0	0.2	-0.1	1.5	-1.1	1.1	1.4
Income-GDP(I) (%)	0.6	0.5	—	1.3	0.3	0.7	-1.0	1.4	1.4
Production-GDP(P) (%)	1.0	0.7	1.1	1.0	0.6	0.3	-0.6	1.1	1.4
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume <sup>(a)</sup> (%)	0.5	1.0	0.8	0.7	-0.4	1.1	-0.7	1.2	1.1
Non-farm GDP-current prices (%)	0.3	2.1	2.0	4.1	1.3	1.2	0.6	2.8	6.0
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	-0.1	1.2	1.1	3.4	1.6	0.1	1.4	1.6	4.8
Farm GDP-chain volume <sup>(a)</sup> (%)	10.1	-5.8	-6.4	9.7	32.1	-9.1	-6.2	1.5	14.3
Farm GDP-current prices (%)	4.3	-0.9	-0.4	3.8	18.4	2.3	1.4	0.5	23.5
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	-5.3	5.2	6.4	-5.4	-10.3	12.6	8.0	-1.0	8.1
<b>New private business investment</b>									
New Private business investment-chain volume <sup>(a)</sup> (%)	-3.1	5.1	-3.7	0.7	2.8	0.4	4.9	1.7	10.2
New Private business investment-current prices (%)	-4.3	4.0	-3.9	0.1	3.4	—	4.4	0.9	8.8
<b>Income related measures</b>									
Average compensation per employee (%)	0.6	0.1	1.0	2.2	0.6	0.2	2.5	1.2	4.7
Non-farm compensation of employees (%)	0.6	1.0	1.9	2.8	1.5	1.2	2.9	1.8	7.5
Average non-farm compensation per employee (%)	0.7	0.2	0.9	2.3	0.5	0.3	2.4	1.4	4.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Reference year for implicit price deflators is 2008-09.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	15 399	16 055	15 765	16 594	17 958	17 903	18 893	20 226	23 428
National—Non-defence	54 354	56 699	60 972	60 730	65 250	67 803	69 001	66 301	68 517
Total national	69 812	72 814	76 706	77 334	83 223	85 693	87 893	86 527	91 946
State and local	112 424	117 110	119 213	123 409	125 029	129 202	132 975	138 163	142 084
Total general government	182 242	189 933	195 940	200 753	208 246	214 891	220 868	224 690	234 030
Households	540 996	571 220	596 681	613 661	640 240	670 466	672 036	686 319	708 945
Total final consumption expenditure	722 741	760 868	792 537	814 380	848 520	885 529	892 904	911 009	942 975
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	39 946	40 428	39 818	37 660	41 147	41 382	41 160	41 408	43 358
Alterations and additions	31 602	33 349	33 366	32 406	30 247	30 905	29 746	30 983	30 895
Total dwellings	71 530	73 769	73 180	70 061	71 393	72 284	70 906	72 391	74 253
Ownership transfer costs	20 689	20 549	17 136	17 538	17 384	17 412	14 696	16 272	13 704
Non-dwelling construction									
New building	27 741	29 937	31 285	35 165	37 843	42 255	40 031	32 417	30 920
New engineering construction	18 308	19 221	22 249	29 204	34 448	37 424	46 475	46 991	57 433
Net purchases of second hand assets	884	-707	-1 065	-881	-1 481	-528	-1 151	-528	-933
Total non-dwelling construction	47 019	48 580	52 641	63 619	70 934	79 231	85 355	78 879	87 419
Machinery and equipment									
New	49 216	57 195	65 778	75 824	78 145	93 005	89 916	85 636	87 324
Net purchases of second hand assets	-2 814	-3 080	-2 855	-3 725	-4 028	-4 105	-4 250	-4 490	-3 972
Total machinery and equipment	46 396	54 112	62 927	72 099	74 116	88 896	85 666	81 146	83 352
Cultivated biological resources	1 827	3 409	3 539	3 581	2 849	2 721	3 104	3 166	3 361
Intellectual property products									
Research and development	8 545	9 525	10 080	11 115	12 597	13 939	13 376	13 712	13 777
Mineral and petroleum exploration	2 153	2 110	2 563	2 899	4 325	5 577	6 034	5 744	5 978
Computer software	6 636	7 054	7 487	7 890	8 672	10 019	9 920	10 811	11 592
Artistic originals	794	830	923	987	1 063	1 143	1 237	1 352	1 491
Total intellectual property products	18 369	19 727	21 232	22 995	26 639	30 674	30 567	31 620	32 837
Total private gross fixed capital formation	199 893	216 889	229 437	249 592	262 806	291 405	290 295	283 474	294 926
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	2 709	3 326	4 099	5 088	2 640	1 156	1 229	1 861	1 930
State and local	10 840	11 599	12 662	14 837	17 570	20 296	21 570	23 672	22 416
Total public corporations	13 481	14 913	16 804	19 996	20 181	21 451	22 798	25 532	24 346
General government									
National—defence	4 140	4 117	4 938	5 159	5 848	6 718	7 268	8 328	9 507
National—non-defence	5 044	5 602	5 857	6 459	6 247	6 941	7 224	8 330	10 030
Total national	9 179	9 657	10 795	11 592	12 094	13 666	14 492	16 659	19 537
State and local	19 554	19 978	21 584	21 684	24 206	25 821	27 730	38 150	40 828
Total general government	28 589	29 540	32 319	33 290	36 263	39 486	42 223	54 809	60 365
Total public gross fixed capital formation	42 000	44 384	49 052	53 283	56 461	60 939	65 021	80 341	84 712
<b>Total gross fixed capital formation</b>	<b>242 002</b>	<b>261 458</b>	<b>278 520</b>	<b>302 914</b>	<b>319 291</b>	<b>352 445</b>	<b>355 315</b>	<b>363 815</b>	<b>379 638</b>
<b>Domestic final demand</b>	<b>964 226</b>	<b>1 021 842</b>	<b>1 070 618</b>	<b>1 116 981</b>	<b>1 167 532</b>	<b>1 237 975</b>	<b>1 248 219</b>	<b>1 274 824</b>	<b>1 322 613</b>
<b>Changes in inventories</b>									
Private non-farm	2 357	3 384	4 263	423	3 724	3 787	214	1 379	2 662
Farm	-150	220	164	717	608	1 634	167	1 350	3 038
Public authorities	-227	-685	-124	582	47	-1 469	-983	266	155
Total changes in inventories	2 176	3 318	4 389	1 482	4 317	4 337	-602	2 995	5 855
<b>Gross national expenditure</b>	<b>965 588</b>	<b>1 027 887</b>	<b>1 075 508</b>	<b>1 119 521</b>	<b>1 174 533</b>	<b>1 245 094</b>	<b>1 247 617</b>	<b>1 277 819</b>	<b>1 328 468</b>
Exports of goods and services	242 876	245 599	254 300	259 847	266 361	277 124	284 441	299 627	300 098
Imports of goods and services	168 812	190 146	213 470	229 127	249 951	286 329	276 819	290 836	322 085
Statistical discrepancy (E)	—	—	—	—	—	—	—	-3 039	810
<b>Gross domestic product</b>	<b>1 040 908</b>	<b>1 084 166</b>	<b>1 116 248</b>	<b>1 150 644</b>	<b>1 191 655</b>	<b>1 237 320</b>	<b>1 255 241</b>	<b>1 283 571</b>	<b>1 307 290</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	13 015	13 498	13 604	14 761	16 613	16 897	18 893	20 135	23 840
National—Non-defence	41 307	43 987	49 690	51 042	57 513	62 461	69 001	70 833	74 043
Total national	54 322	57 485	63 294	65 803	74 125	79 358	87 893	90 967	97 883
State and local	85 526	91 674	97 443	105 595	112 757	122 260	132 975	142 919	152 497
Total general government	139 848	149 159	160 737	171 398	186 882	201 617	220 868	233 886	250 380
Households	473 780	505 371	537 441	566 234	608 600	656 187	672 036	698 206	736 700
Total final consumption expenditure	613 628	654 530	698 178	737 632	795 482	857 804	892 904	932 092	987 080
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	28 567	31 459	32 727	32 529	37 284	39 703	41 160	41 892	45 069
Alterations and additions	22 928	26 199	27 423	27 957	27 290	29 501	29 746	31 794	32 546
Total dwellings	51 495	57 658	60 150	60 486	64 574	69 204	70 906	73 686	77 615
Ownership transfer costs	14 006	16 278	14 558	15 972	17 973	19 396	14 696	18 010	17 010
Non-dwelling construction									
New building	19 406	22 975	26 271	31 238	36 106	42 658	40 031	31 243	30 476
New engineering construction	13 650	14 979	18 213	25 359	32 796	37 092	46 475	46 304	57 749
Net purchases of second hand assets	610	-526	-854	-750	-1 337	-510	-1 151	-512	-924
Total non-dwelling construction	33 666	37 428	43 630	55 847	67 565	79 240	85 355	77 035	87 302
Machinery and equipment									
New	58 828	62 438	69 428	78 656	80 355	91 242	89 916	83 288	80 312
Net purchases of second hand assets	-3 437	-3 399	-3 045	-3 884	-4 125	-3 971	-4 250	-4 356	-3 637
Total machinery and equipment	55 391	59 039	66 383	74 772	76 230	87 271	85 666	78 932	76 675
Cultivated biological resources	1 908	3 449	3 029	3 352	2 548	2 828	3 104	3 076	3 343
Intellectual property products									
Research and development	6 742	7 646	8 422	9 669	11 217	13 522	13 376	13 776	14 221
Mineral and petroleum exploration	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 727	6 210
Computer software	8 524	8 575	8 695	8 793	9 247	10 080	9 920	10 200	10 490
Artistic originals	648	701	778	870	980	1 098	1 237	1 400	1 579
Total intellectual property products	17 642	18 653	19 969	21 835	25 385	30 195	30 567	31 103	32 500
Total private gross fixed capital formation	174 108	192 505	207 719	232 264	254 275	288 135	290 295	281 841	294 446
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	2 499	3 018	3 745	4 592	2 445	1 121	1 229	1 770	1 865
State and local	8 441	9 097	10 504	12 856	16 543	19 746	21 570	23 192	22 754
Total public corporations	10 940	12 115	14 250	17 449	18 988	20 867	22 799	24 962	24 618
General government									
National—defence	4 450	4 074	4 804	5 027	5 659	6 196	7 268	7 397	7 899
National—non-defence	4 367	4 600	4 826	5 942	5 683	6 734	7 224	8 130	9 836
Total national	8 817	8 675	9 630	10 969	11 343	12 930	14 492	15 527	17 734
State and local	14 215	14 916	16 657	18 674	21 117	24 736	27 730	37 394	40 319
Total general government	23 032	23 591	26 287	29 643	32 460	37 666	42 222	52 922	58 053
Total public gross fixed capital formation	33 972	35 706	40 537	47 092	51 448	58 533	65 021	77 884	82 671
<b>Total gross fixed capital formation</b>	<b>208 080</b>	<b>228 211</b>	<b>248 256</b>	<b>279 356</b>	<b>305 723</b>	<b>346 668</b>	<b>355 315</b>	<b>359 725</b>	<b>377 118</b>
<b>Domestic final demand</b>	<b>821 708</b>	<b>882 741</b>	<b>946 434</b>	<b>1 016 988</b>	<b>1 101 205</b>	<b>1 204 472</b>	<b>1 248 219</b>	<b>1 291 817</b>	<b>1 364 198</b>
<b>Changes in inventories</b>									
Private non-farm	-583	4 988	3 141	-1 009	3 592	6 368	214	-1 467	2 657
Farm	-430	-114	228	469	297	643	167	1 319	2 727
Public authorities	-111	-306	-64	348	56	-891	-983	263	149
Total changes in inventories	-1 124	4 568	3 305	-192	3 945	6 120	-602	115	5 533
<b>Gross national expenditure</b>	<b>820 584</b>	<b>887 309</b>	<b>949 739</b>	<b>1 016 796</b>	<b>1 105 150</b>	<b>1 210 592</b>	<b>1 247 617</b>	<b>1 291 931</b>	<b>1 369 731</b>
Exports of goods and services	151 616	146 729	167 101	195 676	214 962	233 061	284 441	254 132	298 169
Imports of goods and services	167 936	168 767	190 392	211 030	228 473	257 913	276 819	258 109	277 328
Statistical discrepancy (E)	—	—	—	—	—	—	—	-3 178	758
<b>Gross domestic product</b>	<b>804 261</b>	<b>865 271</b>	<b>926 447</b>	<b>1 001 440</b>	<b>1 091 633</b>	<b>1 185 740</b>	<b>1 255 241</b>	<b>1 284 777</b>	<b>1 391 330</b>

— nil or rounded to zero (including null cells)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Compensation of employees</b>									
Wages and salaries	350 896	373 030	401 614	432 934	477 441	518 839	537 441	548 774	591 234
Employers' social contributions(a)	41 083	45 105	49 463	54 223	59 796	64 726	67 022	68 607	73 903
<i>Total compensation of employees</i>	<i>391 979</i>	<i>418 135</i>	<i>451 077</i>	<i>487 157</i>	<i>537 237</i>	<i>583 565</i>	<i>604 463</i>	<i>617 382</i>	<i>665 137</i>
<b>Gross operating surplus</b>									
Private non-financial corporations	129 940	143 384	156 136	180 245	197 060	216 515	246 979	246 429	273 968
Public non-financial corporations	19 382	21 030	21 578	20 810	16 663	13 177	13 597	14 405	12 098
<i>Total non-financial corporations</i>	<i>149 322</i>	<i>164 413</i>	<i>177 714</i>	<i>201 055</i>	<i>213 723</i>	<i>229 693</i>	<i>260 575</i>	<i>260 834</i>	<i>286 066</i>
Financial corporations	26 134	31 296	36 187	39 799	47 852	60 782	62 911	61 428	67 632
Total corporations	175 456	195 709	213 901	240 854	261 575	290 475	323 486	322 262	353 698
General government	18 130	18 733	20 044	21 422	22 848	24 023	26 314	26 925	28 359
Dwellings owned by persons	54 163	55 861	58 294	60 851	64 123	71 918	83 083	91 363	99 467
<i>Total gross operating surplus</i>	<i>247 750</i>	<i>270 303</i>	<i>292 240</i>	<i>323 127</i>	<i>348 546</i>	<i>386 416</i>	<i>432 883</i>	<i>440 550</i>	<i>481 524</i>
Gross mixed income	71 975	78 427	81 919	84 484	90 584	92 714	98 592	102 543	109 933
<i>Total factor income</i>	<i>711 704</i>	<i>766 865</i>	<i>825 235</i>	<i>894 768</i>	<i>976 367</i>	<i>1 062 695</i>	<i>1 135 938</i>	<i>1 160 474</i>	<i>1 256 594</i>
Taxes less subsidies on production and imports	92 557	98 406	101 212	106 672	115 266	123 045	119 303	123 807	132 467
Statistical discrepancy (I)	—	—	—	—	—	—	—	495	2 269
<b>Gross domestic product</b>	<b>804 261</b>	<b>865 271</b>	<b>926 447</b>	<b>1 001 440</b>	<b>1 091 633</b>	<b>1 185 740</b>	<b>1 255 241</b>	<b>1 284 777</b>	<b>1 391 330</b>

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Agriculture, forestry and fishing</b>									
Agriculture	15 733	20 387	21 294	21 937	17 960	19 454	23 295	23 615	28 927
Forestry and fishing	3 719	4 012	4 077	4 138	4 077	4 118	4 426	4 815	5 113
<b>Total</b>	<b>19 391</b>	<b>24 344</b>	<b>25 321</b>	<b>26 019</b>	<b>22 042</b>	<b>23 573</b>	<b>27 721</b>	<b>28 430</b>	<b>34 040</b>
<b>Mining</b>									
Mining	91 962	89 448	93 668	95 395	103 414	104 702	107 695	114 597	110 457
Exploration and mining support services	5 223	4 990	5 431	5 568	6 085	6 749	6 767	6 498	7 262
<b>Total</b>	<b>96 812</b>	<b>93 985</b>	<b>98 887</b>	<b>100 780</b>	<b>109 323</b>	<b>111 541</b>	<b>114 462</b>	<b>121 095</b>	<b>117 719</b>
<b>Manufacturing</b>									
Food, beverage and tobacco products	22 734	22 730	22 952	22 743	22 973	22 945	22 228	23 687	23 394
Textile, clothing and other manufacturing	7 716	7 699	6 709	6 153	6 096	6 381	5 720	4 642	4 325
Wood and paper products	8 558	8 548	8 612	8 309	8 080	7 768	7 176	7 444	7 273
Printing and recorded media	5 796	6 113	5 734	5 484	5 536	5 676	4 683	4 453	4 463
Petroleum, coal, chemical and rubber products	22 462	21 660	21 682	20 979	20 608	21 113	18 995	19 651	19 917
Non-metallic mineral products	4 496	4 651	4 852	5 424	5 551	5 801	5 764	5 663	5 490
Metal products	20 466	20 557	20 021	20 048	22 024	24 521	23 738	22 990	25 213
Machinery and equipment	19 697	20 878	20 867	21 671	21 659	22 375	21 099	22 339	21 873
<b>Total</b>	<b>110 101</b>	<b>111 359</b>	<b>110 090</b>	<b>109 798</b>	<b>111 869</b>	<b>116 306</b>	<b>109 403</b>	<b>110 869</b>	<b>111 947</b>
<b>Electricity, gas, water and waste services</b>									
Electricity	12 369	12 614	12 754	13 217	13 272	13 629	14 248	14 396	14 484
Gas	1 653	1 685	1 668	1 676	1 775	1 833	1 848	1 904	1 968
Water supply and waste services	9 696	9 405	9 383	9 245	9 335	8 909	9 190	9 624	9 937
<b>Total</b>	<b>23 496</b>	<b>23 562</b>	<b>23 680</b>	<b>24 076</b>	<b>24 316</b>	<b>24 366</b>	<b>25 286</b>	<b>25 924</b>	<b>26 390</b>
<b>Construction</b>									
Wholesale trade	64 193	68 574	71 679	77 526	81 794	87 484	90 087	89 871	95 075
Retail trade	46 211	48 378	50 199	51 855	52 935	54 537	55 273	57 280	56 994
Accommodation and food services	43 110	45 395	48 018	48 677	51 276	53 745	53 766	54 795	55 539
Transport, postal and warehousing	24 192	25 113	26 328	27 070	27 498	27 453	26 574	26 025	26 596
Road transport	15 202	16 253	17 226	18 081	19 958	21 200	19 754	20 493	20 135
Air and space transport	3 726	3 949	4 365	4 613	5 014	5 177	4 947	4 882	5 192
Rail, pipeline and other transport(c)	7 801	7 943	8 122	8 214	8 198	8 793	8 953	8 996	9 355
Transport, postal and storage services	21 515	21 682	22 901	23 331	24 282	25 506	26 222	26 916	28 663
<b>Total</b>	<b>48 196</b>	<b>49 761</b>	<b>52 671</b>	<b>54 318</b>	<b>57 457</b>	<b>60 608</b>	<b>59 876</b>	<b>61 288</b>	<b>63 345</b>
<b>Information media and telecommunications</b>									
Financial and insurance services	30 320	31 683	32 457	33 797	35 908	38 127	38 528	38 986	39 592
Rental, hiring and real estate services(d)	91 071	97 309	101 051	107 141	118 317	127 972	128 151	131 879	134 858
Professional, scientific and technical services	32 784	33 147	33 246	34 794	32 991	31 902	33 370	33 894	33 168
Administrative and support services	63 411	65 919	67 862	69 525	70 017	72 295	75 097	78 053	83 409
Public administration and safety	24 369	26 260	26 534	27 185	28 547	30 232	28 964	29 398	31 413
Education and training	51 523	52 360	54 109	55 345	57 887	58 149	61 437	61 437	62 575
Health care and social assistance	45 486	46 101	46 755	47 457	48 309	49 314	50 797	52 136	53 512
Arts and recreation services	53 776	56 056	58 263	61 185	63 698	66 876	70 548	72 788	74 378
Other services	7 276	7 767	8 186	8 359	8 902	9 108	9 798	9 821	10 020
Ownership of dwellings	19 534	20 322	19 883	19 807	20 214	20 600	20 968	20 746	20 076
<b>Gross value added at basic prices</b>	<b>966 021</b>	<b>1 006 828</b>	<b>1 036 952</b>	<b>1 069 903</b>	<b>1 108 745</b>	<b>1 152 964</b>	<b>1 171 901</b>	<b>1 199 210</b>	<b>1 227 929</b>
Taxes less subsidies on products	74 120	76 672	78 676	80 244	82 482	84 112	83 340	83 126	84 220
Statistical discrepancy (P)	—	—	—	—	—	—	—	1 236	-4 859
<b>Gross domestic product</b>	<b>1 040 908</b>	<b>1 084 166</b>	<b>1 116 248</b>	<b>1 150 644</b>	<b>1 191 655</b>	<b>1 237 320</b>	<b>1 255 241</b>	<b>1 283 571</b>	<b>1 307 290</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):  
**Seasonally adjusted**

	2008-09	2009-10				2010-11		
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>
Final consumption expenditure								
General government	-0.1	0.1	0.1	—	—	0.5	-0.4	-0.6
Households	-0.2	0.2	—	—	0.1	0.2	-0.1	—
<i>Total final consumption expenditure</i>	-0.2	0.1	-0.1	—	—	0.2	-0.2	-0.1
Private gross fixed capital formation								
Dwellings	0.2	-0.3	0.4	-0.3	0.2	0.3	0.2	-1.9
Ownership transfer costs	0.5	0.1	-0.4	—	0.5	—	-0.5	—
Non-dwelling construction	-1.3	0.7	-0.1	-0.5	1.6	1.3	-1.8	5.0
Machinery and equipment	2.2	-1.5	0.6	-0.5	1.0	0.7	-0.5	-1.1
Cultivated biological resources	—	-0.4	—	0.4	0.8	1.9	0.5	1.0
Intellectual property products	-0.1	-0.2	0.1	0.2	0.1	0.5	0.3	0.3
<i>Total private gross fixed capital formation</i>	0.3	-0.3	0.2	-0.4	0.9	0.7	-0.6	0.7
Public gross fixed capital formation								
Public corporations	1.2	-0.6	-1.4	1.1	0.3	-4.6	-0.2	2.5
General government	1.3	0.4	-1.1	-1.9	1.8	1.0	1.8	0.3
<i>Total public gross fixed capital formation</i>	1.2	—	-1.2	-0.9	1.4	-0.7	1.2	1.0
<i>Total gross fixed capital formation</i>	0.5	-0.2	-0.1	-0.5	1.0	0.4	-0.2	0.8
<i>Domestic final demand</i>	—	—	—	-0.1	0.3	0.3	-0.1	0.1
<i>Gross national expenditure</i>	-0.2	0.1	—	—	—	0.5	-0.2	0.3
Exports of goods and services	-2.2	0.1	—	3.6	-4.3	0.5	0.2	2.1
less Imports of goods and services	-0.5	0.9	-0.9	0.8	-0.4	1.0	-1.3	1.1
<b>Gross domestic product</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.6</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2008-09.



	2008-09		2009-10				2010-11		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	58	-148	-38	7	149	774	377	-9	
Households	-222	23	-59	52	-37	226	241	444	
<i>Total final consumption expenditure</i>	-164	-124	-97	59	111	1 000	618	435	
Private gross fixed capital formation									
Dwellings	9	-24	41	-24	12	77	114	-255	
Ownership transfer costs	7	10	-11	-12	11	13	-11	-10	
Non-dwelling construction	-140	21	23	-61	243	516	106	1 251	
Machinery and equipment	223	-81	40	-66	144	287	222	-62	
Cultivated biological resources	—	-3	-3	—	7	41	44	34	
Intellectual property products	-6	-14	-10	6	18	69	101	134	
<i>Total private gross fixed capital formation</i>	93	-91	79	-158	436	1 001	576	1 091	
Public gross fixed capital formation									
Public corporations	50	3	-82	4	70	-151	-115	43	
General government	89	110	4	-218	80	212	496	558	
<i>Total public gross fixed capital formation</i>	139	112	-78	-214	150	60	381	601	
<i>Total gross fixed capital formation</i>	233	21	2	-372	586	1 062	957	1 692	
<i>Domestic final demand</i>	70	-103	-95	-314	697	2 062	1 575	2 127	
Changes in inventories	-137	-193	116	361	-289	-134	173	445	
<i>Gross national expenditure</i>	-67	-297	19	47	409	1 929	1 748	2 572	
Exports of goods and services	-25	-61	-41	199	-117	—	73	240	
less Imports of goods and services	-122	-29	37	317	146	388	78	523	
Statistical discrepancy (E)	454	341	477	-930	427	-220	-854	-1 603	
<b>Gross domestic product</b>	<b>484</b>	<b>13</b>	<b>419</b>	<b>-1 001</b>	<b>572</b>	<b>1 321</b>	<b>889</b>	<b>686</b>	
INCOME FROM GDP									
Compensation of employees	-137	-47	113	122	-214	-51	178	138	
Gross operating surplus									
Private non-financial corporations	942	114	909	-1 615	491	1 157	518	-445	
Public non-financial corporations	38	12	-11	-47	57	-113	-153	32	
Financial corporations	20	25	3	-48	24	-47	3	10	
General government	—	—	—	—	-1	—	—	—	
Dwellings owned by persons	1	-8	3	8	-3	-10	6	22	
<i>Total gross operating surplus</i>	1 001	142	904	-1 702	570	989	373	-379	
Gross mixed income	166	70	13	81	14	252	-53	629	
<i>Total factor income</i>	1 030	163	1 031	-1 499	370	1 191	499	388	
Taxes less subsidies on production and imports	—	-2	-2	-1	4	-20	126	-240	
Statistical discrepancy (I)	-547	-149	-611	498	199	150	265	538	
<b>Gross domestic product</b>	<b>484</b>	<b>13</b>	<b>419</b>	<b>-1 001</b>	<b>572</b>	<b>1 321</b>	<b>889</b>	<b>686</b>	

— nil or rounded to zero (including null cells)

	2008-09	2009-10				2010-11		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing	-0.5	-2.9	2.4	1.0	-1.0	2.7	-4.3	3.3
B Mining	—	—	—	0.1	-0.2	0.4	0.8	0.4
C Manufacturing	-0.3	0.1	-0.1	0.4	-0.4	0.2	-0.3	0.7
D Electricity, gas, water and waste services	-0.1	—	—	0.1	-0.1	0.1	0.1	-0.1
E Construction	-0.7	0.5	-0.1	0.2	-0.9	0.5	0.1	-0.3
F Wholesale trade	-0.2	0.1	0.1	—	-0.2	0.2	—	0.5
G Retail trade	0.1	—	—	-0.2	0.1	0.1	-0.1	0.3
H Accommodation and food services	-0.3	0.1	—	0.3	-0.6	0.2	—	0.4
I Transport, postal and warehousing	-0.8	0.4	0.1	0.3	-0.9	0.6	0.1	1.7
J Information media and telecommunications	-0.5	0.3	-0.1	0.4	-0.7	0.4	-0.1	0.3
K Financial and insurance services	0.1	—	—	-0.3	0.4	-0.7	-0.8	-0.4
L Rental, hiring and real estate services(c)	-1.0	0.7	-0.2	0.8	-1.4	0.9	-0.2	0.4
M Professional, scientific and technical services	0.1	-0.1	—	—	—	-2.3	0.5	-1.5
N Administrative and support services	0.3	-0.3	-0.1	0.1	0.3	-0.3	-0.2	0.2
O Public administration and safety	-0.1	—	-0.1	0.1	0.7	—	-0.2	0.2
P Education and training	—	—	—	—	—	—	—	—
Q Health care and social assistance	—	—	—	—	—	—	—	—
R Arts and recreation services	0.1	0.1	0.1	-0.1	0.1	—	0.1	-0.2
S Other services	-0.2	—	0.3	-0.1	-0.2	0.1	0.2	1.3
.. Ownership of dwellings	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	-0.2	—	—	0.1	-0.2	—	-0.2	0.2
Taxes less subsidies on products	-0.4	0.2	—	0.1	-0.3	0.5	-0.1	-0.3
<b>Gross domestic product</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.6</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Excludes ownership of dwellings.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

### CONCEPTS, SOURCES AND METHODS

**2** Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2011.

**3** While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

### ACCURACY OF QUARTERLY ESTIMATES

**4** Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

**5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

## EXPLANATORY NOTES *continued*

### ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

**6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

**7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

**8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

### REVISIONS

**9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

#### *Seasonal Adjustment*

**11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

**12** Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

## EXPLANATORY NOTES *continued*

### *Trend Estimates*

**13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

**14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

**15** The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

**16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

**17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

### *State and territory versus Australian series*

**18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

### GROSS DOMESTIC PRODUCT (GDP)

**19** GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

## EXPLANATORY NOTES *continued*

### GROSS DOMESTIC PRODUCT (GDP) *continued*

**20** Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

**21** As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

### INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

### EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

### PRODUCTION APPROACH (P)

**24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

**25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

### FINANCIAL INTERMEDIATION SERVICES

**26** In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

**27** In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

## EXPLANATORY NOTES *continued*

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### FINANCIAL INTERMEDIATION SERVICES *continued*

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

### RELATED PUBLICATIONS

**29** In addition to the publications already mentioned, others of interest include:  
annual *Australian System of National Accounts* (cat. no. 5204.0)  
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)  
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

**30** Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

## APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.



## APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

## GLOSSARY

<b>Agricultural income</b>	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
<b>Average compensation per employee</b>	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
<b>Basic price</b>	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
<b>Chain price indexes</b>	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
<b>Chain volume measures</b>	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
<b>Changes in inventories held by enterprises and general government</b>	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
<b>Compensation of employees</b>	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

## GLOSSARY *continued*

<b>Consumption of fixed capital</b>	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
<b>Contributions to growth in GDP</b>	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
<b>Cultivated Biological Resources</b>	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
<b>Current prices</b>	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
<b>Domestic sales</b>	See Imports to domestic sales ratio.
<b>Farm GDP</b>	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
<b>Gross disposable income - households</b>	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
<b>Gross domestic product (GDP)</b>	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
<b>GDP per capita</b>	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
<b>Gross domestic product per hour worked</b>	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

## GLOSSARY *continued*

<b>Gross domestic product per hour worked</b> <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
<b>Gross fixed capital formation - general government</b>	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
<b>Gross fixed capital formation - private</b>	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
<b>Gross fixed capital formation - public corporations</b>	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
<b>Gross mixed income of unincorporated enterprises</b>	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
<b>Gross national income (GNI)</b>	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
<b>Gross operating surplus</b>	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
<b>Gross value added</b>	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
<b>Hours worked</b>	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

## GLOSSARY *continued*

<b>Household saving ratio</b>	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
<b>Implicit price deflator</b>	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
<b>Imports to domestic sales ratio</b>	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Intellectual property products</b>	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
<b>Labour productivity</b>	See <i>Gross domestic product per hour worked</i> .
<b>Market sector</b>	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
<b>National saving</b>	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
<b>National saving ratio</b>	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
<b>Net domestic product</b>	Calculated as GDP less consumption of fixed capital.
<b>Net lending to non-residents</b>	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
<b>Non-farm GDP</b>	Gross domestic product less farm GDP.
<b>Private business investment</b>	Defined as: <ul style="list-style-type: none"><li>■ non-dwelling construction</li></ul>

## GLOSSARY *continued*

- Private business investment**  
*continued*
- plus machinery and equipment
  - plus cultivated biological resources
  - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

**Private non-farm inventories to total sales ratio**

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

**Purchasers' price**

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

**Real gross national income**

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

**Real gross domestic income**

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

**Real net national disposable income**

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

**Statistical discrepancy (I), (E) and (P)**

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

**Subsidies on products**

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

## GLOSSARY *continued*

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<b>Subsidies on products</b> <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
<b>Taxes on products</b>	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
<b>Terms of trade</b>	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
<b>Total sales</b>	See <i>Private non-farm inventories to total sales ratio</i> .
<b>Wages and salaries</b>	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employer even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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*PHONE*                      1300 135 070

*EMAIL*                      [client.services@abs.gov.au](mailto:client.services@abs.gov.au)

*FAX*                              1300 135 211

*POST*                          Client Services, ABS, GPO Box 796, Sydney NSW 2001

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